

L4M8 Real Question | L4M8 Reliable Test Dumps

CIPS L4M8 Exam Questions and Answers (100% Guaranteed Pass)

Stage 13: Asset management/end of life

The procurement professional should evaluate whether the need is still current. If it is and unchanged, the procurement cycle process commences again but from a different stage as the need is already known and understood. If the need is not required the buyer should manage the end of life by reducing stock levels and informing the supplier

Anti-bribery procedures

-Proportionate procedures: should be in line with the type of bribery risk and scale that is likely to be faced

-Top level commitment: High level execs should set an example and issue statements, updates and feedback on the procedures and expectations

-Risk assessment: Regular and documented risk assessment of the likelihood and impact of bribery

-Due diligence: Documented procedures should cover and be enforced by all of the organisation within the supply chain

-Communication: Ongoing training and updates should be provided to keep the organisation and its workforce aware of current developments

-Monitoring and reviewing: Methods should be implemented to review compliance with the policies and procedures

Business case for whole life asset management

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All of the traits above are available in this web-based L4M8 practice test of Pass4cram. The main distinction is that the CIPS L4M8 online practice test works with not only Windows but also Mac, Linux, iOS, and Android. Above all, taking the L4M8 web-based practice test while preparing for the examination does not need any software installation. Furthermore, MS Edge, Internet Explorer, Opera, Safari, Chrome, and Firefox support the web-based CIPS L4M8 practice test of Pass4cram.

CIPS L4M8 exam is a rigorous assessment that tests candidates' understanding of procurement and supply chain management practices. L4M8 exam covers a range of topics that are essential for procurement professionals to understand, including supplier management, contract management, and negotiation. To prepare for the exam, candidates should undertake formal study with a CIPS approved study centre and gain practical experience in the field of procurement and supply chain management. Passing the CIPS L4M8 exam is a significant achievement that can help procurement professionals to advance their careers and enhance their knowledge and skills in the field.

CIPS L4M8 exam is an essential certification for procurement professionals who want to demonstrate their ability to apply procurement and supply chain principles in practice. L4M8 Exam is designed to test the candidates' knowledge of procurement and supply chain management concepts, principles, and practices, and their ability to apply them in real-life scenarios.

CIPS L4M8 Exam is a certification exam in procurement and supply that covers a wide range of topics related to the practice of procurement. L4M8 exam is designed to test the knowledge and skills of professionals who are working in procurement and supply, and who are looking to advance their careers in this field. L4M8 exam is administered by the Chartered Institute of Procurement and Supply (CIPS), which is the world's largest professional organization for procurement and supply management.

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CIPS Procurement and Supply in Practice Sample Questions (Q193-Q198):

NEW QUESTION # 193

Describe one qualitative and one quantitative measures of social impact for an organization with which you are familiar.

Answer:

Explanation:

See the answer in explanation below.

Explanation:

Information gathered in relation to social impact for an organization is both qualitative and quantitative.

Fullpower consult is a project/procurement training company that has gotten a measure of its social impact.

The qualitative measure of the organization is its stakeholders perception. Stakeholders knows that fullpower will do all it can to always give the best value for money.

Fullpower has the policies to give 10% of its profit share back to the community, by sponsoring free trainings for both professionals and vocational.

Addition

Qualitative and quantitative measures of social impact

Qualitative

Stakeholder perception

Reputation

Good Ethical practice

Benefit to the economy

Quantitative

20% Reduction in emission

Amount of funding donated

Amount of train courses delivered

Percentage of Resources Replaced

* Refer to the question column for response

NEW QUESTION # 194

Explain which factors should be considered when deciding the quantity of a product to order.

Answer:

Explanation:

When reviewing supplier's response the procurement professional should consider the right quantity of product or service that has to be ordered at anytime as against the price to decide how to gain the best cost.

Factors to consider include the following

(1) Cost of inventory

(2) cost of insurance

(3) cost of transportation.

* Refer to the question column for response

NEW QUESTION # 195

Use the balance sheet below to work out the correct ratio for coffee Time and explain whether the company appears to have enough assets to cover it liability.

**Coffee Time
Balance sheet
December 2012**

ASSETS

Current assets	\$
Cash in bank	26,758
Cash in hand	287
Accounts receivable	72,160
Inventory	34,650

LIABILITIES

Current Liabilities	\$
Wages payable	21,850
Note payable	3000
Account payable	53,870
Interest	7200



Prepaid expenses	3750
TOTAL CURRENT ASSETS	<u>137,605</u>

Taxes	19,000
Warranty liability	1300

Non-Current assets	\$
Land	82,000
Building	185,000
Equipment	52,650
Depreciation	(16,000)

TOTAL CURRENT	<u>106,220</u>
Non-current liability	
Long-term debts. Owed	217,737

TOTAL LIABILITIES	<u>323,957</u>
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NET ASSETS	<u>159,298</u>
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TOTAL	<u>303,650</u>
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Other assets	\$
Intangible asset	42,000

TOTAL ASSETS	<u>\$483,255</u>
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Answer:

Explanation:

The current ratio is one of the two ways to determine organizations liquidity (how quickly its assets can be converted into cash)

$$\text{Current ratio} = \frac{\text{Current Assets}}{\text{Current Liability}}$$

From the table above;

Current Assets = \$137,605

Current liability = \$106,220

$$\therefore \text{current ratio} = \frac{\$137,605}{\$106,220} = 1.3$$

A current ratio of 1 shows that the organization has enough assets to repay (cover) its liability. Buyers can be encouraged to deal with these suppliers after if they considered proven and strong in other areas.

NEW QUESTION # 196

Which sector most frequently uses invitation to tender?

Answer:

Explanation:

The public sector uses tenders a lot more in the working environment than private sector.

NEW QUESTION # 197

KPI should be written to match which area of an organization?

Answer:

Explanation:

Key performance indicator (KPI) is another method of monitoring how a supplier is delivering on a contract.

When creating KPIs to manage suppliers and their contracts the areas monitored should be related to the organization's overall strategy that is where organization's success will be measured.

NEW QUESTION # 198

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