

Free PDF L5M5 - Managing Ethical Procurement and Supply (L5M5)–Valid Exam Prep



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

Topic 2	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 3	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q23-Q28):

NEW QUESTION # 23

Despite Mr. Benjamin being galling, he is the boss, and employees recognize that he has worked hard to earn his management position. When he gives orders, you comply because you acknowledge his authority. What type of power does Mr. Benjamin hold?

- A. Referent Power
- B. Legitimate Power**
- C. Expert Power
- D. Network Power

Answer: B

Explanation:

Choice B- The correct answer is legitimate power, as it stems from a person's position within the organization. Mr. Benjamin's authority as a manager grants him the power to give orders, and employees are expected to comply due to his status and role. Incorrect answer:

Choice A- Expert power is possessed by someone who has skills, knowledge or expertise in a certain area. In this situation Mr Benjamin does not have any expertise of any area.

Choice C-Nothing about strong interpersonal relationship skills is mentioned here which people with referent power have.

Choice D-Network power stakeholders usually have access to valuable connections or are central to a powerful group. So again nothing about these qualities are mentioned about Mr Benjamin.

Reference:

LO-1.4; Page 124; Responsible use of power relationships

NEW QUESTION # 24

The development of a documented process to assess the environmental performance of suppliers prior to appointment, would be covered by which part of an ISO 14001:2015 environmental management system?

- A. Context of the organization
- B. Performance evaluation
- C. Support
- D. Operation

Answer: D

Explanation:

Choice B- This is the correct answer. The "Operation" clause of ISO 14001:2015 includes the need for an organization to establish processes for managing external impacts, such as assessing the environmental performance of suppliers and considering their sustainability efforts before appointing them.

Incorrect answer:

Choice A- This part of the ISO 14001:2015 focuses on monitoring, measuring, analyzing, and evaluating the environmental performance of the organization. It is more about assessing the internal processes rather than supplier assessment.

Choice C- This part focuses on understanding the external and internal factors that influence the organization's environmental management system, but not directly on supplier assessment processes.

Choice D- This section covers the resources, competence, awareness, communication, and documented information needed to support the environmental management system, but does not directly address the supplier evaluation process.

Reference:

LO-3.2; Page 284; Role of industry standards and frameworks used by organizations in securing ESG considerations and ethical standards

NEW QUESTION # 25

Company X's CSR initiatives focus on community support through profit donations to local charities, organizing employee volunteer days, and providing scholarships for underprivileged students. In contrast, its ESG practices prioritize environmental sustainability by reducing its carbon footprint with renewable energy, cutting waste by 20% in five years, and promoting leadership diversity.

What distinguishes Company X's CSR initiatives from its ESG practices?

- A. CSR initiatives only involve philanthropic activities, whereas ESG practices focus solely on environmental sustainability
- B. There is no distinction; both CSR and ESG are the same
- C. CSR initiatives are mandatory for compliance, while ESG practices are optional
- D. CSR initiatives emphasize community support, while ESG practices target environmental sustainability and governance improvements

Answer: D

Explanation:

Choice A- Correct Answer. This option accurately reflects the difference between CSR and ESG. The CSR initiatives are centered on community support and philanthropic efforts (like donations and volunteer programs) which are basically factors at a top level, while the ESG practices focus on quantifiable goals related to environmental impact and governance structures (such as reducing carbon emissions and ensuring diversity in leadership).

Incorrect answer:

Choice B- This option is misleading. CSR initiatives are generally voluntary efforts that companies undertake to demonstrate social responsibility, while ESG practices can be driven by regulatory requirements in some sectors, but they are often also voluntary.

Many companies adopt ESG standards to attract investors and manage risk, but it's not accurate to categorize CSR as mandatory.

Choice C- This option oversimplifies both concepts. While CSR often includes philanthropic activities, it can also involve ethical labor practices, community engagement, and more. Similarly, ESG encompasses environmental, social, and governance factors, not just environmental sustainability. Therefore, this option doesn't capture the full scope of either concept.

Choice D- This option is incorrect. While CSR and ESG are related and can overlap, they are distinct concepts. CSR focuses more on a company's ethical obligations and contributions to society, while ESG refers to specific metrics like KPI's to assess a company's impact on environmental and social issues and its governance practices.

Reference:

LO-1.1; Page 5, Analyze the application of ethical and ESG (Environmental, Social and Governance) factors in supply chains

NEW QUESTION # 26

The Global Compact Principles of the UN are legally binding for the member states who have signed up. Is this TRUE?

- A. No- it is voluntary to join and not legally binding
- B. Yes- reports must be filed regularly on process

- C. No- it is not legally binding and there is no requirement to publish any progress reports
- D. Yes - it is voluntary to join, but it is legally binding once signed up

Answer: A

Explanation:

□ Reference: LO-3.1; Page 257; The role of the UN and ILO in pursuing improved ESG and Ethical standards

NEW QUESTION # 27

Effectively managing stakeholders helps a business minimize potential conflicts. One key approach to stakeholder management is analyzing stakeholders.

Which analysis tool can be used to conduct this assessment?

- **A. STEEPLED**
- B. SWOT
- C. Portfolio analysis
- D. Kraljic analysis

Answer: A

Explanation:

□ The correct answer as per study guide is Choice A STEEPLED analysis. Reference: LO-2.1; Page 175; Mapping, consulting and managing all stakeholder requirements to secure ESG considerations in ethical and sustainable procurement and supply arrangements

NEW QUESTION # 28

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