

# 100% Pass Virginia Insurance - Virginia-Life-Annuities-and-Health-Insurance Test Collection Pdf

**Virginia Health Insurance Test,  
Questions with accurate answers. 100%  
Verified.**

Absolute - ✓✓ An assignment that occurs when the policy owner assigns all rights including cash values to another person or entity. *Synonymous with voluntary assignment.*

Absolute Value - ✓✓ A medical expense plan that pays a fixed maximum dollar amount for a procedure.

Accelerated Benefit Rider - ✓✓ Life insurance rider which allows the insured to receive a portion of the death benefit prior to death if the insured has a terminal illness.

Accidental Bodily Injury - ✓✓ Definition of accident in which the injury is unintentional and unexpected. Policies using this definition cover all injuries except self-inflicted injuries.

Accidental Death and Dismemberment (AD&D) - ✓✓ Standalone accident-only policy which only pays benefits if an insured dies or has a dismembered body part as a result of an accident.

Accidental Death and Dismemberment (AD&D) Rider - ✓✓ Pays a lump-sum benefit for death, loss of limbs, or blindness. Identical to the standalone AD&D policy.

Accidental Death and Dismemberment Rider - ✓✓ Life insurance rider which pays an additional amount for dismemberment or death caused by an accident.

Accidental Death Benefit - ✓✓ Life insurance rider which pays an additional sum, termed the principal sum, to the beneficiary if the insured dies due to an accident. Also applies to accidental death and dismemberment policies in which the policy will pay double or triple the benefit based on dismemberment or death. *Synonymous with multiple indemnity rider.*

There is an irreplaceable trend that an increasingly amount of clients are picking up Virginia-Life-Annuities-and-Health-Insurance practice materials from tremendous practice materials in the market. There are unconquerable obstacles ahead of us if you get help from our Virginia-Life-Annuities-and-Health-Insurance practice materials. So many exam candidates feel privileged to have our Virginia-Life-Annuities-and-Health-Insurance practice materials. Your aspiring wishes such as promotion chance, or higher salaries or acceptance from classmates or managers and so on. And if you want to get all benefits like that, our Virginia-Life-Annuities-and-Health-Insurance practice materials are your rudimentary steps to begin.

Are you racking your brains for a method how to pass Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance exam? Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance certification test is one of the valuable certification in modern IT certification. Within the last few decades, IT got a lot of publicity and it has been a necessary and desirable part of modern life. Virginia Insurance certification has been well recognized by international community. So, most IT people want to improve their knowledge and their skills by Virginia Insurance certification exam. Virginia-Life-Annuities-and-Health-Insurance test is one of the most important exams and the certificate will bring you benefits.

**>> Virginia-Life-Annuities-and-Health-Insurance Test Collection Pdf <<**

## **Valid Virginia-Life-Annuities-and-Health-Insurance Test Pdf - Virginia-Life-Annuities-and-Health-Insurance Latest Exam Registration**

If you want to pass the exam in the shortest time, our study materials can help you achieve this dream. Virginia-Life-Annuities-and-Health-Insurance learning quiz according to your specific circumstances, for you to develop a suitable schedule and learning

materials, so that you can prepare in the shortest possible time to pass the exam needs everything. If you use our Virginia-Life-Annuities-and-Health-Insurance training prep, you only need to spend twenty to thirty hours to practice our Virginia-Life-Annuities-and-Health-Insurance study materials and you are ready to take the exam.

## Virginia Insurance Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Sample Questions (Q302-Q307):

### NEW QUESTION # 302

The reinstatement provision in individual health insurance:

- A. Requires that all reinstatement applications must be approved by the Bureau of Insurance
- B. Reinstates the amount of insurance after payment of a loss
- C. Allows the insured to reinstate the policy after coverage lapses for nonpayment of premium
- D. Allows the insured to change statements made in the application

**Answer: C**

Explanation:

Detailed Answer in Step-by-Step Solution:

The reinstatement provision in health insurance allows a policy that lapsed due to nonpayment of premiums to be restored (B), typically within a set period (e.g., 3 years), if the insured pays back premiums and meets conditions like proving insurability.

Option A (reinstates amount after loss) relates to property insurance, not health.

Option C (change application statements) is unrelated to reinstatement.

Option D (Bureau approval) is false; reinstatement is handled by the insurer, not a regulatory body.

The Virginia study guide explains that the reinstatement provision protects policyholders by allowing revival of a lapsed health policy upon payment of overdue premiums and, if required, evidence of insurability. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Health Insurance Policy Provisions."

### NEW QUESTION # 303

(Which type of life insurance policy is also considered a securities product?)

- A. An adjustable life policy
- B. A variable life policy
- C. An interest sensitive whole life policy
- D. An enhanced ordinary life policy

**Answer: B**

Explanation:

A variable life insurance policy is considered a securities product because its cash value is invested in separate accounts that fluctuate based on market performance. Policyowners assume investment risk, and cash values are not guaranteed beyond any stated minimum death benefit. Because of this market exposure, variable life insurance is regulated under both insurance and securities laws. Agents selling variable life policies must hold appropriate insurance licenses and securities registrations. The other policy types listed are traditional insurance products and do not involve direct investment in securities. Variable life is the only option that combines life insurance protection with securities-based investment components.

### NEW QUESTION # 304

The period of time during which a new employee is ineligible for group health insurance coverage is called a:

- A. Probationary period
- B. Grace period
- C. Participation period
- D. Contributory period

**Answer: A**

Explanation:

Virginia Code § 38.2-3445, aligned with ACA rules, allows group health plans to impose a probationary period (option C)-also called a waiting period-before new employees become eligible for coverage, capped at 90 days. This delay, set by the employer,

ensures employment stability before benefits begin. Option A (participation period) isn't a standard term; it might confuse with minimum participation rules for group plans. Option B (grace period) is the post-due-date window for premium payment (e.g., 31 days), not eligibility. Option D (contributory period) implies employee premium contributions but isn't a defined phase. The study guide likely explains this as an employer tool, with examples like a 30-day wait, making C the precise term.

#### NEW QUESTION # 305

What does the annuitant usually receive during the distribution phase of an annuity?

- A. Benefit payments at regular intervals
- B. A lump sum
- C. Nothing
- D. Cash withdrawals upon request

**Answer: A**

Explanation:

During the annuitization or distribution phase, the annuitant receives regular income payments—monthly, quarterly, or annually—depending on contract terms. These payments may last for life or a specified period.

Exact Extract (Virginia Annuities Study Guide): "Distribution phase—annuitant receives systematic periodic payments of principal and interest." Reference (Virginia Documents / Study Guide):

- Virginia Life & Annuities Insurance Examination Outline, Annuity Phases

#### NEW QUESTION # 306

A penalty tax sometimes applies to "premature" distributions of gains under a modified endowment contract (MEC). What is the amount of the penalty tax?

- A. 10.0%
- B. 15.0%
- C. 12.5%
- D. 7.5%

**Answer: A**

Explanation:

A 10% penalty tax applies to "premature" distributions of gains from a modified endowment contract (MEC) before the policyholder reaches the age of 59½. This penalty is applied in addition to regular income taxes on the distribution. The MEC rules were established to prevent the use of life insurance policies as tax shelters.

#### NEW QUESTION # 307

.....

There are many merits of our product on many aspects and we can guarantee the quality of our Virginia-Life-Annuities-and-Health-Insurance practice engine. Firstly, our experienced expert team compile them elaborately based on the real exam. Secondly, both the language and the content of our Virginia-Life-Annuities-and-Health-Insurance study materials are simple. The content emphasizes the focus and seizes the key to use refined Virginia-Life-Annuities-and-Health-Insurance Questions and answers to let the learners master the most important information by using the least practice. Three, we provide varied functions to help the learners learn our study materials and prepare for the exam.

**Valid Virginia-Life-Annuities-and-Health-Insurance Test Pdf:** <https://www.prep4sureview.com/Virginia-Life-Annuities-and-Health-Insurance-latest-braindumps.html>

Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance Test Collection Pdf Our exam training materials could make you not help recommend to your friends after you buy it, Our Virginia-Life-Annuities-and-Health-Insurance practice quiz is unique in the market, If you are confused that how you emit your time for your study due to your actual reason like you are a businessman or any kind of your activity in your life so you don't worry about this, you can easily prepare your Virginia-Life-Annuities-and-Health-Insurance exam, because our professional make the product very easy to understand as well as you will happy after using Virginia-Life-Annuities-and-Health-Insurance PDF practice, Are you tired of feeling overwhelmed and unsure about how to prepare for the Virginia-Life-Annuities-and-Health-Insurance exam?



