

Global-Economics-for-Managers Valid Exam Braindumps - 100% Pass Quiz WGU First-grade Test Global-Economics-for-Managers Engine Version

C211 - Global Economics for Managers Final Exam - All Reading Questions and Answers 100% Pass

Base of the pyramid (BOP) - Correct Answer ✓✓-Economies where people make less than \$2,000 per capita per year.

BRICA - Correct Answer ✓✓-Brazil, Russia, India, and China.

Emerging economies - Correct Answer ✓✓-term that has gradually replaced the term "developing countries" since the 1990s.

Emerging markets - Correct Answer ✓✓-A term that is often used interchangeably with "emerging economies."

Expatriate manager - Correct Answer ✓✓-A manager who works abroad, or "expat" for short.

Foreign direct investment (FDI) - Correct Answer ✓✓-Investment in, controlling, and managing value-added activities in other countries.

Global Business - Correct Answer ✓✓-Business around the globe.

Gross national income (GNI) - Correct Answer ✓✓-GDP plus income from non-resident sources abroad. The term used by the World Bank and other international organizations to supersede the term GNP.

Gross national product (GNP) - Correct Answer ✓✓-GDP plus income from non-resident sources abroad.

As far as the Global-Economics-for-Managers practice test are concerned, these Global-Economics-for-Managers practice questions are designed and verified by the experience and qualified WGU Global-Economics-for-Managers exam trainers. They work together and strive hard to maintain the top standard of Global-Economics-for-Managers exam practice questions all the time. So you rest assured that with the WGU Global-Economics-for-Managers Exam Dumps you will ace your WGU Global-Economics-for-Managers exam preparation and feel confident to solve all questions in the final WGU Global-Economics-for-Managers exam.

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WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q55-Q60):

NEW QUESTION # 55

What is one of the three primary types of foreign exchange transactions?

- A. Straddles
- B. Balanced transactions
- C. Forward transactions
- D. Hedges

Answer: C

Explanation:

According to Global Economics for Managers, forward transactions are one of the three primary types of foreign exchange transactions, making option B the correct answer. The three main types are spot transactions, forward transactions, and swap transactions, which form the foundation of foreign exchange market activity.

A forward transaction is a contract in which two parties agree to exchange a specified amount of currency at a predetermined exchange rate on a future date. These contracts are widely used by firms to hedge against exchange rate risk, allowing managers to lock in costs or revenues and reduce uncertainty in international transactions.

Option A, hedges, describes the purpose of some foreign exchange transactions rather than a transaction type itself. Option C, balanced transactions, is not a recognized category in foreign exchange markets. Option D, straddles, refers to an options-based financial strategy, not a primary foreign exchange transaction.

Global Economics for Managers stresses that understanding forward transactions is essential for international business decision making. Exchange rate volatility can significantly affect profitability, and forward contracts provide firms with a practical tool to manage this risk.

For managers engaged in global trade and investment, forward transactions support planning, budgeting, and pricing decisions by reducing exposure to unpredictable currency movements. Therefore, option B accurately identifies one of the primary foreign exchange transaction types.

NEW QUESTION # 56

In which situation is the dodger strategy appropriate for responding to multinational enterprises (MNEs)?

- A. There is low industry pressure to globalize, and competitive assets are transferable abroad.
- B. There is high industry pressure to globalize, and competitive assets are transferable abroad.
- C. There is high industry pressure to globalize, and competitive assets are customized to home markets.
- D. There is low industry pressure to globalize, and competitive assets are customized to home markets.

Answer: D

Explanation:

In Global Economics for Managers, the dodger strategy is appropriate when industry pressure to globalize is low and a firm's competitive assets are customized to its home market, making option D correct.

Under this strategy, firms avoid direct confrontation with multinational enterprises by focusing on niche markets, specialized products, or protected domestic segments. Since globalization pressure is weak, firms are not forced to expand internationally, and their localized assets give them an advantage at home.

Dodgers may also cooperate selectively with MNEs or operate in areas where global competition is limited.

This strategy minimizes risk and preserves firm-specific advantages without costly global expansion.

Options A and B align with extender strategies. Option C aligns with contender strategies.

Thus, option D correctly identifies when the dodger strategy is appropriate.

NEW QUESTION # 57

What are common types of barriers to entry that can cause a monopoly? (Choose TWO.)

- A. Elastic demand
- **B. A single firm owning a key resource**
- C. Free entry and exit
- D. Perfect information
- **E. Economies of scale in the production process**

Answer: B,E

Explanation:

In Global Economics for Managers, monopolies arise when barriers to entry prevent competitors from entering a market. Two common barriers are control of a key resource and economies of scale, making options A and B correct.

When a single firm owns a unique or scarce resource, competitors cannot produce the good without access to that resource.

Economies of scale create monopolies when one firm can produce at a lower average cost than multiple firms due to high fixed costs.

Options C, D, and E promote competition rather than monopoly.

Thus, options A and B correctly identify monopoly-creating barriers to entry.

NEW QUESTION # 58

What is true about forward transactions?

- A. They convert one currency into another at one time with an agreement to revert it back at another time in the future.
- B. They allow traders to sell currency holdings at an exchange rate in the past.
- **C. They allow participants to buy and sell currencies now for future delivery.**
- D. They are the classic single-shot exchange of one currency for another.

Answer: C

Explanation:

Forward transactions are foreign exchange contracts in which two parties agree today to exchange currencies at a specified rate on a future date. Option A is correct because the transaction terms are set now, but delivery occurs later. Managers use forward transactions to reduce exchange-rate uncertainty when they expect to receive or pay foreign currency in the future. Option B describes a spot transaction, where currencies are exchanged immediately or within a very short settlement period. Option C describes a swap transaction, which combines an exchange now with a reverse exchange later. Option D is incorrect because forward transactions do not allow trading at a past exchange rate. They lock in a future exchange rate based on current agreement.

NEW QUESTION # 59

When there is an expectation of lower income in the future, what is the effect on the demand curve for a normal good?

- **A. The demand curve shifts left.**
- B. The demand curve shifts up.
- C. The demand curve shifts right.
- D. The demand curve shifts down.

Answer: A

Explanation:

In Global Economics for Managers, demand for a normal good increases with income and decreases when income falls. If consumers expect lower future income, demand for normal goods decreases, causing the demand curve to shift left, making option A correct.

A leftward shift indicates that at every price, consumers are willing and able to purchase less of the good.

Expectations about future income influence present consumption decisions, especially for durable and discretionary goods.

Options C and D incorrectly describe movement along a demand curve rather than a shift. Option B would apply if income were expected to rise.

Therefore, option A is correct.

NEW QUESTION # 60

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