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The SAP C\_TS4FI\_2023 certification is important for those who desire to advance their careers in the tech industry. They are also aware that receiving this certificate requires passing the SAP C\_TS4FI\_2023 exam. Due to poor study material choices, many of these test takers are still unable to receive the SAP C\_TS4FI\_2023 credential.

### **SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q58-Q63):**

#### **NEW QUESTION # 58**

You define the technical clearing account for Integrated Asset Acquisition in Customizing. Which prerequisites must be met? Note: There are 2 correct answers to this question.

- A. The account is defined in the account determination for each asset class.
- B. The account is defined as a reconciliation account for fixed assets.
- C. The account is defined as open item managed.
- D. The account is a balance sheet account.

**Answer: A,D**

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, the technical clearing account is used during Integrated Asset Acquisition to temporarily hold the value of assets acquired through purchase orders until the final settlement occurs. To configure the technical clearing account correctly, certain prerequisites must be met. Let's analyze each option to determine the correct answers.

#### Explanation of Each Option:

A. The account is a balance sheet account.

\* Correct : The technical clearing account must be a balance sheet account because it temporarily holds the value of assets during the acquisition process. This ensures that the financial statements remain balanced and accurate until the final settlement to the fixed asset account occurs.

\* Reference : According to SAP documentation, the technical clearing account is classified as a balance sheet account to reflect its role in managing asset values during procurement.

C. The account is defined in the account determination for each asset class.

\* Correct : The technical clearing account must be defined in the account determination settings for each relevant asset class.

Account determination controls how accounts are assigned during asset- related transactions, ensuring that the correct technical clearing account is used for specific types of assets.

\* Reference : SAP allows flexibility in assigning the technical clearing account at the asset class level, ensuring proper integration with procurement and asset accounting processes.

B. The account is defined as open item managed.

\* Incorrect : The technical clearing account does not need to be defined as open item managed . Open item management is typically used for accounts like vendor or customer accounts where individual line items need to be cleared. The technical clearing account is not subject to this requirement because it serves as a temporary holding account for asset values.

\* Reference : Open item management is not a prerequisite for the technical clearing account in Integrated Asset Acquisition.

D. The account is defined as a reconciliation account for fixed assets.

\* Incorrect : The technical clearing account is not a reconciliation account for fixed assets. Instead, it is a separate balance sheet account used to temporarily hold asset values during procurement.

Reconciliation accounts for fixed assets are directly linked to the fixed asset master data and are used for permanent postings.

\* Reference : The technical clearing account is distinct from reconciliation accounts and serves a different purpose in the procurement process.

#### Key References to SAP S/4HANA Documentation:

\* SAP S/4HANA Finance for Asset Accounting (FI-AA) : Explains the role of the technical clearing account in Integrated Asset Acquisition and its configuration requirements.

\* SAP Help Portal - Technical Clearing Account : Provides detailed guidance on defining the technical clearing account and its prerequisites.

\* Account Determination in Asset Accounting : Describes how account determination settings influence the assignment of accounts, including the technical clearing account.

\* Balance Sheet Accounts in SAP S/4HANA : Highlights the classification of accounts and their roles in financial reporting.

#### NEW QUESTION # 59

You run a financial statement report and notice the net profit calculated is different than what you expect. What could cause the issue?

Note: There are 2 correct answers to this question.

- A. You have added an account to the wrong node and it is included in the assets section.
- B. You have added an account to the liabilities node that belongs to the financial statement notes.
- C. You have accounts that you have not assigned in the financial statement version.
- D. You selected account group assignment by balance for an account and it is displayed as a liability.

**Answer: A,C**

#### NEW QUESTION # 60

Where can you see the matching results from the Intercompany Matching and Reconciliation tool?

- A. In the Universal Journal table (ACDOCA)
- B. In the Accounting Document Segment table (BSEG)
- C. In the Consolidation Journal table (ACDOCU)
- D. In an application specific table (ICADOCM)

**Answer: D**

#### NEW QUESTION # 61

You want to implement purchase order accruals in SAP S/4HANA.

Which of the following use cases are relevant? Note: There are 2 correct answers to this question.

- A. Purchase of raw materials for inventory
- B. Purchase of consumable materials
- C. Purchase of fixed assets (using direct capitalization method)
- D. Purchase of services

**Answer: C,D**

### **NEW QUESTION # 62**

When defining a new standard ledger, which action must you take to manually post a general journal entry to it?

- A. Assign the ledger to a company code
- B. Include the ledger in a ledger group
- C. Assign a chart of accounts to the ledger
- D. Define the underlying ledger

**Answer: C**

### **NEW QUESTION # 63**

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He is a Distinguished Professor in the Department of Electrical and Computer Engineering C\_TS4FI\_2023 at North Carolina State University, It begins with a generalized tutorial of Unix and tools and then moves into detailed coverage of shell programming.

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