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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q50-Q55):

NEW QUESTION # 50

All of the following are advantages of low-cost country sourcing EXCEPT which one?

- A. A wider array of potential suppliers are available
- B. Access to new and better process technologies
- C. Intellectual property is easily protected
- D. Lower wage rates allow lower manufacturing costs

Answer: C

Explanation:

Choice B - LCCS carries the risk of engaging with unethical suppliers, raising concerns about the protection of intellectual property. Consequently, this serves as the answer.

Incorrect answer:

Choice A - This is an advantage of LCCS as LCCS opens up opportunities to engage potential suppliers globally.

Choice C - Companies use LCCS to find more affordable raw materials, labor and manufacturing thereby increasing profits.

Choice D- When considering the profitability of LCCS, a procurement professional will consider the development in technologies have made it easier for their business to communicate with and source from suppliers in low cost countries. This means business can source more affordable products.

Reference:

LO-1.4; Page 106-107; Profit maximization and low-cost sourcing

NEW QUESTION # 51

Which of the following scenarios best illustrate instances of bribery?

- A. Upon landing at Dhaka Airport, the customs official informs that a 'standard processing fee' of \$20 is required to allow entry into the country upon which a receipt for payment will be given
- B. During the audit of a luxury goods distributor, the auditor was asked to take a pen home as a gift. After checking organizational policy, the auditor accepted the gift
- C. A supplier has just sent the procurement official her invoice for approval. Included in her expenses is a large round sum figure for 'client entertainment' without any price breakdown
- D. A buying organization excludes certain bidders from a high-value tender on the basis that these bidders have not detailed what environmental protection measures they would take

Answer: C

Explanation:

Choice B- 'Commercial organisations' commit an offence if they, or any person associated with them, bribes another person intending to obtain or retain business or a business advantage. The purpose of the expenditure is key, not necessarily the amount or what is being purchased. The extent to which the expenditure is incidental is also a factor. An itemised invoice providing a breakdown of the expense will be useful, along with further enquiries of the supplier. As there is no price breakdown, it is a valid reason to suspect the expense and is a form of bribe.

Incorrect answer:

Choice A- It is an offence to bribe another person or to be bribed. As per Bribery Act 2010, failing to prevent a bribe being paid to obtain or retain business or a business advantage is an offence. In this situation, the policy regarding acceptance of gifts was adhered to and is not bribery.

Choice C- Bribing a foreign official is an offence under the Bribery Act 2010. It is important to determine whether the fee is genuine or not; it should be accompanied with official notices and a receipt for payment. As the official informs it is a "standard processing fee" with documentary evidence like a money receipt, it is not a case of bribery.

Choice D- As the requirement for the buying organisation was to detail environmental protection measures for a tender, the buying organisation has the right to reject bidders on this basis. This is not a form of bribery in any way.

Reference:

LO-1.1; Page 47-48; Issues impacting ethical and sustainable procurement and supply: modern slavery, bribery, corruption, fraud and human rights infringements

NEW QUESTION # 52

What forms of organisation form the Ethical Trading Initiative (ETI)? Select THREE

- A. Governments
- B. NGOs

- C. Trade Unions
- D. Private businesses
- E. Public sector businesses

Answer: B,C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Ethical Trading Initiative (ETI) is a leading alliance focused on improving working conditions in global supply chains. The L5M5 study guide (p.260) explains that ETI membership comprises:

Private businesses (such as retailers and brands),
Non-Governmental Organisations (NGOs), and
Trade Unions.

This tripartite approach enables collaboration between commercial, labour, and social interests to improve standards. Governments are not direct members, although their legislation can influence ethical trading. Public sector bodies may adopt ETI principles but are not core members. ETI's Base Code, founded on ILO conventions, outlines key principles including no forced labour, freedom of association, and fair working conditions.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.260

NEW QUESTION # 53

Which of the following is a requirement for an Environmental Management System (EMS) according to ISO 14001?

- A. Setting recycling targets
- B. An environmental policy statement
- C. A sustainability policy statement
- D. Periodic reviews conducted by external auditors

Answer: B

Explanation:

Choice B - Under ISO 14001: Environmental Management System (EMS), an organization is required to establish, implement, and maintain an environmental policy statement that reflects its commitment to environmental protection, regulatory compliance, and continuous improvement.

Incorrect answer:

Choice A - While sustainability is important, ISO 14001 specifically requires an environmental policy statement, not a sustainability policy. Sustainability encompasses a broader scope, including social and economic factors, whereas ISO 14001 focuses primarily on environmental aspects.

Choice C - ISO 14001 does not mandate specific recycling targets. Instead, it requires organizations to identify their environmental aspects and impacts, set environmental objectives, and develop action plans. Recycling may be one of the objectives, but it is not a mandatory requirement.

Choice D- While ISO 14001 requires periodic reviews (such as internal audits and management reviews), external audits are not mandatory unless the organization seeks ISO 14001 certification. Certification audits are conducted by third-party auditors, but internal audits and management reviews are the primary monitoring mechanisms required by the standard.

Reference:

LO-3.2; Page 284-285; Role of industry standards and frameworks used by organizations in securing ESG considerations and ethical standards

NEW QUESTION # 54

Santino is a procurement manager at ABC Ltd. He manages a contract with a supplier. The relationship is characterised by both companies seeking advantages at the expense of the other. What type of relationship does Santino have with his supplier?

- A. Transactional
- B. Adversarial
- C. Partnership
- D. Closer tactical

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The correct answer is Adversarial. The relationship spectrum described in the L5M5 study guide (p.151) outlines different approaches to supplier relationships: transactional, adversarial, tactical, and partnership. An adversarial relationship exists where both parties compete rather than collaborate, often trying to maximise their own benefit at the expense of the other. This type of relationship is common in short-term, price-driven procurement arrangements but is not conducive to long-term collaboration or ethical supply chain practices. Partnership relationships (A) involve cooperation and shared goals, transactional (B) are short-term and arms-length but neutral, and closer tactical (C) involve selective collaboration. Procurement professionals are encouraged to move away from adversarial relationships to more cooperative models where possible.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.151

NEW QUESTION # 55

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