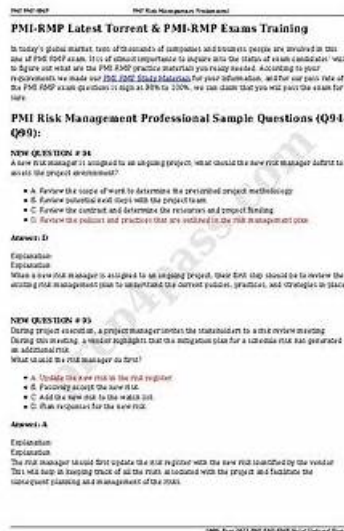


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NEW QUESTION # 328

While developing a risk management plan for a complex program in a metricized environment, a program management team is itemizing a response plan for each identified risk that appears in the risk register. What should the risk manager do to effectively monitor the risks?

- A. Present the complicated nature of the program risk responses to the sponsor for proper advice.
- **B. Encourage the program team to assume risk ownership prior to delegation.**
- C. Determine the workarounds for the program risks and allocate responsibilities to the team.
- D. Allow the most experienced program manager to handle the most critical program risks.

Answer: B

NEW QUESTION # 329

Which of the following is an effective channel for risk mitigation assistance, project risk visibility and risk escalation support?

- A. Project management office (PMO)
- B. Project steering committee
- **C. Change control board (CCB)**
- D. Board of directors

Answer: C

NEW QUESTION # 330

Ted is the project manager of the HRR project for his company. Management has asked that Ted periodically reviews the contingency reserve as risk events happen, pass, or are still pending. What is the purpose of reviewing the contingency reserve?

- A. It helps to evaluate secondary and residual risks related to the risk responses and their costs.
- **B. It helps to evaluate if the remaining reserve is adequate for the risk exposure.**
- C. It helps to determine how much more funds will need to be invested in the project.
- D. It helps to determine the probability and impact of project risks.

Answer: B

NEW QUESTION # 331

Della works as a project manager for SoftTech Inc. She is working with the project stakeholders to begin the quantitative risk analysis process. Which of the following inputs will be needed for the quantitative risk analysis process in her project? Each correct

answer represents a complete solution. Choose all that apply.

- A. Project scope statement
- B. Risk management plan
- C. Risk register
- D. Cost management plan

Answer: B,C,D

NEW QUESTION # 332

Many companies self insure against some risk. Problems which can arise from self-insurance include:

- A. confusion of business risks with insurable risks.
- B. stiff competition from insurance companies
- C. All of the other alternatives apply.
- D. Both 1) failure to reserve funds to handle worst case scenarios (low probability events) resulting in severe financial damage to the company, and 2) confusion of business risks with insurable risks.
- E. failure to reserve funds to handle worst case scenarios (low probability events) resulting in severe financial damage to the company

Answer: D

NEW QUESTION # 333

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The emerging PMI field creates a space for PMI Risk Management Professional (PMI-RMP) certification exam holders to accelerate their careers. Many unfortunate candidates don't get the PMI PMI-RMP certification because they prepare for its PMI Risk Management Professional (PMI-RMP) exam questions from a PMI PMI-RMP exam that dumps outdated material. It results in a waste of time and money. You can develop your skills and join the list of experts by earning this PMI Risk Management Professional (PMI-RMP) certification exam

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