

Vce 1Z0-1081-24 Exam, 1Z0-1081-24 Reliable Test Pdf

1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q104-Q109):

NEW QUESTION # 104

Which statement explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different from the data in the FCCS_Proportion member?

- A. The parent entity has a different currency than the child.
- B. An intercompany elimination was performed.
- C. A rate was entered into the FCCS Rate Override account.
- D. An ownership percentage for the entity other than 100 was entered.

Answer: D

Explanation:

The statement that explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different from the data in the FCCS_Proportion member is: An ownership percentage for the entity other than 100 was entered. This means that the entity is not fully owned by its parent, and therefore its data is adjusted by the ownership percentage when it is consolidated. The FCCS_Entity Input member shows the data before consolidation, while the FCCS_Proportion member shows the data after applying the ownership percentage. The other options do not explain why the data might be different. A rate entered into the FCCS Rate Override account affects the currency translation, not the consolidation. The parent entity having a different currency than the child also affects the currency translation, not the consolidation. An intercompany elimination is performed after consolidation, not before, and it affects the FCCS_Eliminations member, not the FCCS_Proportion member. [Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide], page 31; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 5-9.

NEW QUESTION # 105

For which three dimensions is security enabled by default?

- A. Account
- B. Consolidation
- C. Scenario
- D. Entity
- E. Data Source

Answer: A,C,D

Explanation:

By default, the Account, Entity, Scenario, and Data Source dimensions.

NEW QUESTION # 106

A company would like to capture Fixed Asset additions and disposals within the Movement dimension. Which three tasks are necessary to achieve this goal?

- A. Load detailed Fixed Asset data to Movement members.
- B. Add custom Movement members to the FCCS_CashFlow hierarchy.
- C. Build a custom Movement member for Fixed Assets with child members for Additions and Disposals.
- D. Add custom members for Additions and Disposals as children of FCCS_Mvmts_CapitalExpenditures.
- E. Create a Roll Forward in the account dimension.

Answer: A,B,E

NEW QUESTION # 107

Which two statements are true about Cash Flow in the Movement dimension?

- A. When you add a level 0 member to FCCS_Mvmts_Subtotal, it is automatically added as a shared member
- B. You can add shared members to the FCCS_CashChange hierarchy.
- C. The FCCS_Mvmts_AccountsPayable member is under FCCS_CashFlow_NetAssets in the
- D. The seeded level 0 members under FCCS_Mvmts_Subtotal are shared members in the FCCS_CashFlow

Answer: A,D

NEW QUESTION # 108

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled. Which statement is true?

- A. The ICP dimension will be omitted.
- B. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- C. An extra custom dimension will be available.
- D. Data can be stored by intercompany partner but no eliminations will occur.

Answer: A

NEW QUESTION # 109

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