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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q111-Q116):

NEW QUESTION # 111

What is the purpose of continuous monitoring in the Third-party Risk Management process?

Response:

- A. To periodically review and update the contract with the third party
- **B. To identify and address emerging risks throughout the third-party relationship**
- C. To maintain an archive of third-party communication logs
- D. To ensure the third party is paid on time

Answer: B

NEW QUESTION # 112

How does ServiceNow enable continuous monitoring of third-party risks?

Response:

- A. Using a physical bulletin board updated monthly

- B. By requiring manual checks on a daily basis
- C. By sending weekly emails to third parties asking if anything has changed
- D. Through the integration of real-time data feeds and automated workflows

Answer: C

NEW QUESTION # 113

In TPRM, what is the significance of the "due diligence" phase?

Response:

- A. It is primarily focused on negotiating service level agreements.
- B. It is a legal requirement for all third-party contracts.
- C. It is the process of collecting detailed information about a third-party before forming a business relationship.
- D. It involves the continuous monitoring of the third-party's performance.

Answer: C

NEW QUESTION # 114

A well-designed _____ helps in achieving a consistent and effective approach to managing third-party risks across the organization.

Response:

- A. Approval and Workflow Process
- B. Third-party Risk Process Workflow
- C. Task Allocation System
- D. Issue Resolution Protocol

Answer: B

NEW QUESTION # 115

Which of the following elements are typically included in Third-party Security Scoring?

(Choose two)

Response:

- A. Operational resilience
- B. Cybersecurity posture
- C. Financial health indicators
- D. Compliance with environmental standards

Answer: A,B

NEW QUESTION # 116

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