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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.
Topic 2	• Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 3	• Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 4	• Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 5	• Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.

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Update

Getting the Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) certification is the way to go if you're planning to get into Oracle or want to start earning money quickly. Success in the Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) exam of this credential plays an essential role in the validation of your skills so that you can crack an interview or get a promotion in an Oracle company. Many people are attempting the Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) test nowadays because its importance is growing rapidly. The product of LatestCram has many different premium features that help you use this product with ease. The study material has been made and updated after consulting with a lot of professionals and getting customers' reviews.

Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q54-Q59):

NEW QUESTION # 54
When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two)

- A. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- B. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized
- C. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet
- D. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- E. Time-based contingencies must not expire before the contingency can be removed and revenue recognized

Answer: A,D

NEW QUESTION # 55
Your organization Is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.
Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Daily Revenue Rate
- B. Partial Schedule
- C. Daily Revenue Rate, All Periods
- D. Daily Revenue Rate, Partial Periods
- E. Fixed Schedule
- F. Variable Schedule

Answer: E

NEW QUESTION # 56
What is the correct match sequence of the descriptions A, B and C against the titles?

- A. B, C, A
- B. A, C, B
- C. A, B, C
- D. C, B, A
- E. B, A, C
- F. C, A, B

Answer: E

NEW QUESTION # 57

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing Into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all Items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Items
- D. Pricing Dimension Assignment
- E. SSP Tolerance Usage

Answer: A,B,D

NEW QUESTION # 58

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Standalone Selling Price Profile.
- B. By defining a Contact Identification Rule.
- C. By defining a Revenue Item Group
- D. By defining a Performance Obligation Template.

Answer: C

NEW QUESTION # 59

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