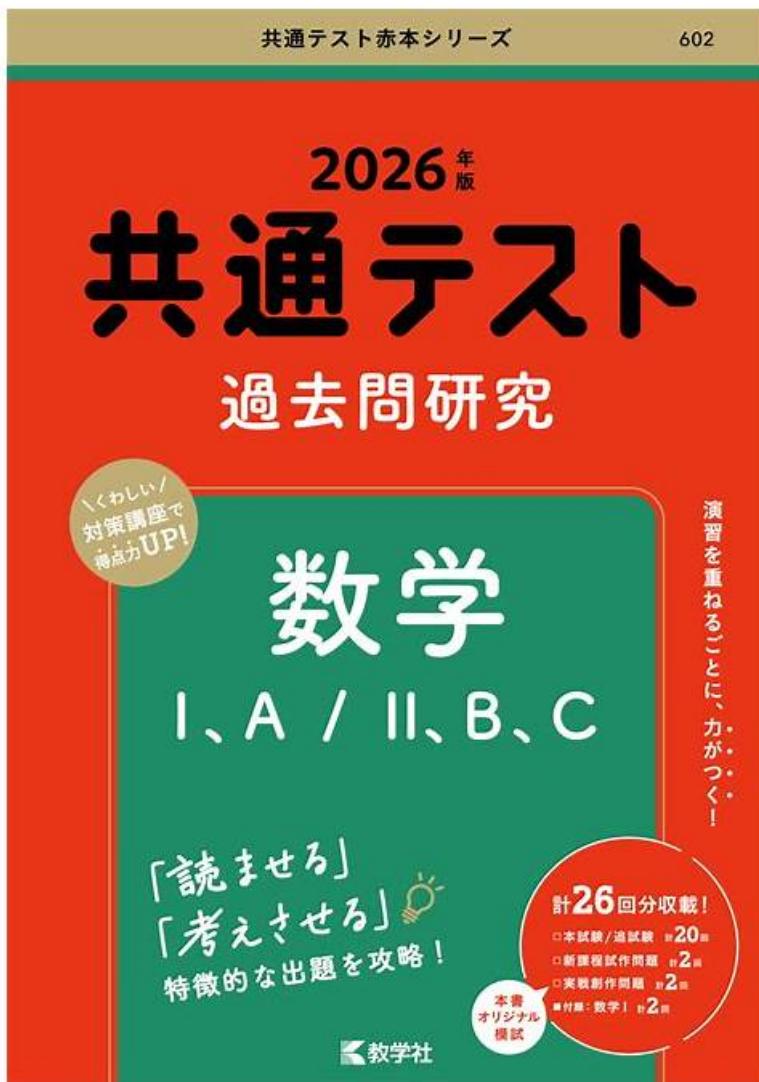


# CISI IFC過去問 & IFC日本語関連対策



さらに、PassTest IFCダンプの一部が現在無料で提供されています：<https://drive.google.com/open?id=1R9a5Wxusr-7nlG3499ZFSn7VFeZ7S-BK>

PassTestのIFC問題集は実際のIFC認定試験と同じです。この問題集は実際試験の問題をすべて含めることができます。問題集のソフト版はIFC試験の雰囲気を完全にシミュレートすることもできます。PassTestの問題集を利用してから、試験を受けるときに簡単に対処し、楽に高い点数を取ることができます。

## CISI IFC 認定試験の出題範囲：

トピック	出題範囲
トピック 1	<ul style="list-style-type: none"><li>Understanding Investment Products and Portfolios: This domain explores various investment products including stocks, bonds, and securities, along with portfolio construction principles, asset allocation strategies, and how different products work together to meet client objectives.</li></ul>
トピック 2	<ul style="list-style-type: none"><li>The Modern Mutual Fund: This domain examines mutual fund structures, types, and operations, covering equity, fixed income, balanced, and specialty funds, their legal structures, pricing mechanisms, purchase processes, and associated fees.</li></ul>

トピック 3	<ul style="list-style-type: none"> <li>Evaluating and Selecting Mutual Funds: This domain covers the systematic process of choosing appropriate mutual funds based on client needs, including selection criteria, cost considerations, performance history, and ongoing portfolio monitoring and rebalancing.</li> </ul>
トピック 4	<ul style="list-style-type: none"> <li>Analysis of Mutual Funds: This domain addresses evaluation tools and techniques for mutual fund performance, including quantitative measures like returns and risk metrics, and qualitative factors like manager experience and investment style.</li> </ul>
トピック 5	<ul style="list-style-type: none"> <li>Ethics, Compliance, and Mutual Fund Regulation: This domain addresses ethical standards and regulatory requirements for advisors, covering professional conduct, compliance obligations, conflicts of interest, disclosure requirements, and rules established by regulators and self-regulatory organizations.</li> </ul>
トピック 6	<ul style="list-style-type: none"> <li>Understanding Alternative Managed Products: This domain introduces investment products beyond traditional mutual funds, including ETFs, segregated funds, and hedge funds, examining their features, structures, benefits, risks, and regulatory treatment.</li> </ul>

>> CISI IFC過去問 <<

## IFC試験の準備方法 | 信頼できるIFC過去問試験 | 有効的なInvestment Funds in Canada (IFC) Exam日本語関連対策

あなたが失敗した場合、あなたのレッスンを学ぶことを忘れないでください。それでも自分でテストの準備をしていて、何度も失敗する場合は、有効なIFCスタディガイドを選択してください。これは、試験をクリアして認定を取得するための最良の方法です。優れたIFC学習ガイドは、効率的な準備と効率的な練習への近道となります。無駄な努力を避け、興味深いことをします。PassTestは、受験者が最初の試行で100%合格することを保証する100%合格率IFCスタディガイドファイルをリリースします。

### CISI Investment Funds in Canada (IFC) Exam 認定 IFC 試験問題 (Q172-Q177):

#### 質問 #172

What type of unemployment is caused by a lack of skilled workers?

- A. Cyclical
- B. Seasonal
- C. Frictional
- D. Structural**

正解: D

解説:

Structural unemployment occurs when there is a mismatch between available jobs and the skills of workers.

This is exactly the case when there is a lack of skilled workers in the economy.

Cyclical unemployment (A) arises during economic downturns.

Frictional unemployment (C) is temporary, due to workers moving between jobs.

Seasonal unemployment (D) arises in industries affected by seasonal patterns (e.g., agriculture, tourism).

#### 質問 #173

What personal information must be obtained from clients opening a non-registered account?

- \* Date of birth
- \* Social insurance number
- \* Permanent address
- \* Full legal name

- A. 3 and 4**

- B. 1 and 4
- C. 1 and 2
- D. 2 and 3

正解: A

解説:

For non-registered accounts, the mandatory personal information includes the client's full legal name and permanent address, while date of birth and social insurance number are recommended but not required. The feedback from the document states:

"The first step as a dealing representative is to obtain a client's personal data including full legal name, permanent and mailing address, social insurance number and date of birth. While a permanent address is mandatory, providing a different mailing address is optional. Neither the social insurance number nor date of birth are mandatory for non-registered accounts, but both are highly recommended." Reference: Chapter 17 - Mutual Fund Dealer RegulationLearning Domain: Ethics, Compliance and Mutual Fund Regulations

#### 質問 # 174

Sean purchases 500 units of Penn Canadian Equity Fund when the net asset value per unit (NAVPU) is \$16.70. On December 15, the mutual fund's NAVPU is \$21. On December 16, the mutual fund declares a distribution of \$1.25 per unit. Sean's distribution is immediately reinvested and he purchases additional units of the mutual fund.

Which of the following statements about the effect of the distribution is correct?

- A. The NAVPU of the mutual fund does not change after the distribution since Sean reinvests his distribution and purchases additional units.
- B. The total value of Sean's mutual fund holdings after the distribution and reinvestment is \$9,875.
- C. Sean's distribution is reinvested at a NAVPU of \$19.75 and he receives approximately 31.65 additional units.
- D. After the distribution, Sean will have \$625 in cash and \$8,350 worth of the Penn Canadian Equity Fund.

正解: C

解説:

Sean's distribution is reinvested at a NAVPU of \$19.75 and he receives approximately 31.65 additional units.

When a mutual fund declares a distribution, it reduces its NAVPU by the amount of the distribution per unit.

In this case, the NAVPU drops from \$21 to \$19.75 after the distribution of \$1.25 per unit. Sean's distribution is \$625 (\$1.25 x 500 units), which he reinvests in the mutual fund at the new NAVPU of \$19.75. He receives

additional units. The total value of Sean's mutual fund holdings after the distribution and reinvestment is  $(500+31.65) \times 19.75 = \$10,500$

, not \$9,875. The NAVPU of the mutual fund does change after the distribution, regardless of whether Sean reinvests his distribution or not. References: [Unit 7: Mutual Funds Administration]

#### 質問 # 175

What information does Fund Facts provide to potential investors?

- A. The portfolio management strategy that is used.
- B. The remuneration paid to the Independent Review Committee.
- C. How to calculate the taxes owed from investment income.
- D. What the mutual fund is currently investing in.

正解: D

解説:

A Fund Facts document is a summary disclosure document that provides key information about a mutual fund, such as its investment objectives, risks, past performance, and fees. One of the information items that a Fund Facts document provides to potential investors is what the mutual fund is currently investing in, such as its top 10 holdings, asset mix, geographic allocation, and sector allocation. A Fund Facts document does not provide information on how to calculate taxes, portfolio management strategy, or remuneration of the Independent Review Committee. References: Fund facts guide | Sun Life Global Investments, Mutual Funds - Fund Facts | ScotiaFunds

## 質問 #176

An investor purchases units of an equity fund for \$17.60. In which of the following circumstances would an investor potentially owe taxes on capital gains?

- A. The fund is currently valued at \$16.45 per unit
- B. The fund is sold today for \$18.80 per unit and the proceeds are reinvested
- C. The fund is currently valued at \$18.80 per unit
- D. A dividend distribution is reinvested into additional units of the same fund

正解：B

### 解説:

## Comprehensive and Detailed Explanation From Exact Extract:

Capital gains are realized when an investor sells a fund at a profit. Selling units at \$18.80 (purchased at \$17.60) triggers a taxable capital gain in a non-registered account. The feedback from the document states:

"Capital gains are generated when an investor sells an investment for more than the price paid; for example, selling a stock at a profit will generate a capital gain. Capital gains are not realized when an investment goes up in price; a sale must occur."

Reference: Chapter 16 - Mutual Fund Fees and Services Learning Domain: Evaluating and Selecting Mutual Funds

### 質問 #177

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あなたが就職の面接に行くときにより競争上の優位性を得るために、ますます多くの人々がIFC認定を取得することを切望しています。彼らは、認定が能力の具現化だと考えています。IFC認定を取得することで、より良い仕事を探すことができるとすでに確信しています。ほとんどの人がIFC試験に合格し、簡単に認定を受けることは非常に難しいことは間違ありません。また、IFC認定に関する問題に悩まされている場合は、問題を解決して安心させていただきます。

IFC日本語関連対策: <https://www.passtest.jp/CISI/IFC-shiken.html>

無料でクラウドストレージから最新のPassTest IFC PDFダンプをダウンロードする: <https://drive.google.com/open?id=1R9a5Wxusr-7nlg3499ZF8n7VFeZ7S-BK>

