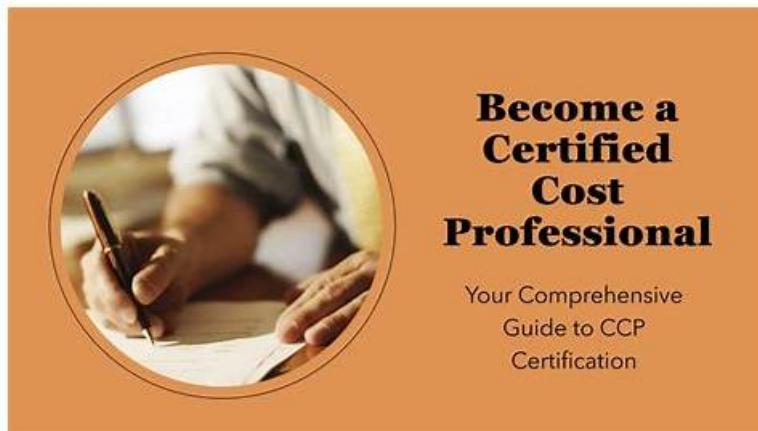


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AACE International Certified Cost Professional (CCP) Exam Sample Questions (Q147-Q152):

NEW QUESTION # 147

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. Based on current trends, how many hours will be expended at project completion?

- A. 10,526
- B. 16,215
- C. 12,000
- D. 14,201

Answer: D

Explanation:

To estimate the total hours to be expended at project completion, you can use the formula:

Estimate at Completion (EAC)=Total Budgeted HoursCPI\text{Estimate at Completion (EAC)} = \frac{\text{Total Budgeted Hours}}{\text{CPI}} \text{Estimate at Completion (EAC)}=\text{CPI}\text{Total Budgeted Hours Using the CPI calculated in Question 39:}

$$\text{EAC}=\frac{12,000}{0.84} \approx 14,201 \text{ hours}$$

EAC=0.8412,000≈14,201 hours
So, the correct answer is B. 14,201 hours.

NEW QUESTION # 148

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the relative frequency of unit costs from Atlanta, GA?

- A. 0
- B. \$48.33
- C. \$40.59
- D. 33.33%

Answer: A

Explanation:

You need to find the relative frequency of unit costs from Atlanta, GA.

Steps:

Identify the number of bids from Atlanta, GA:

8/31/05: 530 units at \$55.00/unit

11/19/04: 308 units at \$40.00/unit

1/26/05: 45 units at \$26.78/unit

Total number of instances: 3

NEW QUESTION # 149

A systematic coding structure for organizing and managing scope, assets, cost, resources, work and schedule activity information is a _____.

- A. Schedule identification number
- B. Cost breakdown structure
- C. **Code of accounts**
- D. Cost estimate classification

Answer: C

NEW QUESTION # 150

In a fixed price contract the:

- A. Contractor is paid for actual costs
- B. Contractor has no risk in the project
- C. Owner has all the risk
- D. **Contractor assumes all the performance risk**

Answer: D

NEW QUESTION # 151

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000. Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the 25 year after tax present worth of this project?

- A. \$13,738

- B. \$137,466
- C. \$22,533
- D. \$(22,533)

Answer: C

NEW QUESTION # 152

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