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PracticeVCE offers up-to-date Oracle 1Z0-1059-24 practice material consisting of three formats that will prove to be vital for you. You can easily ace the Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) exam on the first attempt if you prepare with this material. The Oracle 1Z0-1059-24 Exam Dumps have been made under the expert advice of 90,000 highly experienced Oracle professionals from around the globe. They assure that anyone who prepares from it will get Oracle 1Z0-1059-24 certified on the first attempt.

Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 2	<ul style="list-style-type: none">Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 3	<ul style="list-style-type: none">Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.
Topic 4	<ul style="list-style-type: none">Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 5	<ul style="list-style-type: none">Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.

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Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q63-Q68):

NEW QUESTION # 63

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Drill down to data used to derive standalone selling prices.
- B. Review performance obligations by effective period.
- C. Monitor transaction price calculation and allocation.
- D. **Analyze standalone selling prices for one or multiple effective periods.**
- E. **Diagnose revenue price profile.**

Answer: D,E

NEW QUESTION # 64

Which two settings are related to the "Invalid Line Handling" Revenue Management System Option?

- A. **Reject line**
- B. Reverse line
- C. Preserve contract
- D. Void contract
- E. **Reject contract**

Answer: A,E

Explanation:

<https://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/fin/releases/19B/19B-financials-wn.htm>

NEW QUESTION # 65

The predefined Revenue Contract Account Activities report originally had only one output option of spreadsheet.

Which output option can you now also choose to assist in handling a large number of records?

- A. **Flat File**
- B. HTML
- C. PDF
- D. PowerPoint

Answer: A

NEW QUESTION # 66

Which is the following is NOT a feature of personalization

- A. Configuring table columns
- B. Saving searches
- C. **Changing text font**
- D. Selecting default language

Answer: C

NEW QUESTION # 67

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

- A. Populate exchange rates in Revenue Price Profile.
- B. Create source document types specifically for Euro documents.
- **C. Populate Conversion Rate Type in System Options.**
- D. Create revenue prices in the Euro currency.

Answer: C

Explanation:

<https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/define-revenue-management.html#FAFRM2371348>

NEW QUESTION # 68

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