

Maryland-Real-Estate-Salesperson Reliable Exam Sims & Maryland-Real-Estate-Salesperson Exam Demo



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Maryland-Real-Estate-Salesperson Exam Demo & New Maryland-Real-Estate-Salesperson Test Experience

Our Maryland-Real-Estate-Salesperson exam materials can lead you the best and the fastest way to reach for the certification and achieve your desired higher salary by getting a more important position in the company. Because we hold the tenet that low quality of the Maryland-Real-Estate-Salesperson Study Guide may bring discredit on the company. Our Maryland-Real-Estate-Salesperson learning questions are undeniable excellent products full of benefits, so our exam materials can spruce up our own image.

Real Estate Maryland Real Estate Salesperson Examination Sample Questions (Q145-Q150):

NEW QUESTION # 145

What is the penalty for violating the privacy regulations under the California Consumer Privacy Act (CCPA)?

- A. \$2,500 per violation
- **B. \$10,000 per violation**
- C. \$1,000 per violation
- D. \$25,000 per violation

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Maryland 60-Hour Principles and Practices of Real Estate Pre-Licensing Course:

Under the Maryland Real Estate Brokers Act (Business Occupations and Professions Article, §17-613), it is unlawful for any

person to engage in real estate brokerage activities without a valid Maryland license.

The Maryland Real Estate Commission (MREC) may impose civil fines for unlicensed activity as follows:

Up to \$5,000 for a first offense

Up to \$15,000 for two offenses

Up to \$25,000 for three or more offenses, but no more than \$10,000 per violation. Therefore, for multiple offenses, the maximum fine per violation is \$10,000.

NEW QUESTION # 146

What type of ownership do most corporations use to hold real property?

- A. **Severalty**
- B. Trust
- C. Joint tenancy
- D. Common

Answer: A

Explanation:

A corporation is a single legal entity, separate from its shareholders. When it holds title to real property, ownership is in severalty, meaning "sole" ownership by one legal person. Unlike joint tenancy or tenancy in common, there are no co-owners in severalty; the corporate entity alone holds all rights of ownership. This principle is highlighted in the ownership portion of the Maryland pre-licensing curriculum.

Reference: Maryland 60-Hour Principles and Practices Course - "Forms of Real Estate Ownership" Topic; Maryland Real Property Article 1-101 (definition of person includes corporation).

NEW QUESTION # 147

At its most basic level, which type of antitrust violation is a conspiracy between business competitors to set their prices to buy or sell goods or services at a certain price point?

- A. Tie-in arrangement
- B. **Price fixing**
- C. Market allocation
- D. Group boycotting

Answer: B

Explanation:

Price fixing occurs when competing firms agree to set prices, fees, or commission rates rather than allowing them to be independently determined. In real estate, this includes agreements among brokers to set commission rates or fee structures—an antitrust violation.

Market allocation divides territories or clients, group boycotts are concerted refusals to deal, and tie-in arrangements force the purchase of a second product/service as a condition of sale.

Reference: Maryland pre-licensing curriculum - Brokerage Operations (antitrust compliance: price fixing, market allocation, boycotts, tie-ins).

NEW QUESTION # 148

A buyer can submit the earnest-money deposit in the form of _____.

- A. **A personal check**
- B. A promissory note
- C. A post-dated check
- D. Verbal assurance

Answer: A

Explanation:

Maryland license law allows the earnest-money deposit (good-faith deposit) to be paid in cash, certified funds, or personal check, provided the terms are disclosed in the sales contract. A post-dated check or promissory note is not considered "good funds" unless all parties agree in writing. Verbal assurances never satisfy the deposit requirement. The broker must promptly deposit the funds in a

designated trust (escrow) account.

Reference: Maryland 60-Hour Course - "Real Estate Contracts" and "Brokerage Operations" modules; COMAR 09.11.02.19 (Escrow Accounts and Trust Money).

NEW QUESTION # 149

A buyer can submit the earnest-money deposit in the form of _____.

- A. A personal check
- B. A promissory note
- C. A post-dated check
- D. Verbal assurance

Answer: A

Explanation:

Comprehensive and Detailed

Maryland license law allows the earnest-money deposit (good-faith deposit) to be paid in cash, certified funds, or personal check, provided the terms are disclosed in the sales contract. A post-dated check or promissory note is not considered "good funds" unless all parties agree in writing. Verbal assurances never satisfy the deposit requirement. The broker must promptly deposit the funds in a designated trust (escrow) account.

NEW QUESTION # 150

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