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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.
Topic 2	• Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.
Topic 3	• Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.
Topic 4	• Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Topic 5	• Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 6	• Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.

Topic 7	• Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.
Topic 8	• Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.
Topic 9	• Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.

>> Lab 1z0-1057-24 Questions <<

Quiz Latest Oracle - Lab 1z0-1057-24 Questions

This pdf covers all of the 1z0-1057-24 Exam Questions from the previous exams as well as those that will appear in the upcoming Oracle 1z0-1057-24 exam. The 1z0-1057-24 PDF exam questions are compiled according to the latest exam syllabus to ensure your success. The Oracle 1z0-1057-24 PDF exam questions are also printable to make handy notes.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q60-Q65):

NEW QUESTION # 60

Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger applications for which the project source is available for deriving accounts when configuring subledger accounting. (Choose three.)

- A. Payables
- B. Purchasing
- C. Fixed Asset
- D. Receipt Accounting

Answer: A,B,D

Explanation:

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-costing-configuration-define-project-costing-integrations.html#OAPFM3094605> Topic - Deriving Projects-Related Accounts

NEW QUESTION # 61

You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error. Identify two reasons for this problem. (Choose two.)

- A. Unaccounted transactions are not imported.
- B. The corresponding Oracle Payables Cloud accounting period has not been closed.
- C. Pending burden summarization items have not been processed.
- D. Unaccounted transactions have not been swept to the next period.
- E. Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.

Answer: D,E

Explanation:

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjb/record-accounting-for-project-billing.html#OAPJB340382> Topic - Accounting Period and Project Accounting Period Closing: How Validation Works

NEW QUESTION # 62

Which precedence order is used by the system for labor schedules to distribute payroll cost?

- A. Assignment > Element > Assignment Element
- **B. Assignment > Assignment Element > Element**
- C. Assignment Element > Element > Assignment
- D. Element > Assignment Element > Assignment

Answer: B

Explanation:

The precedence order that is used by the system for labor schedules to distribute payroll cost is Assignment > Assignment Element > Element. This means that the system first looks for a labor schedule that is assigned to the employee assignment, then for a labor schedule that is assigned to the payroll element of the employee assignment, and finally for a labor schedule that is assigned to the payroll element itself. The system uses the first labor schedule that it finds in this order to distribute the payroll cost to projects and tasks based on the hours and rates defined in the schedule. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356121>

NEW QUESTION # 63

Your customer has implemented Oracle Project Portfolio Management Cloud recently and they have hired new employees for their Professions Services business. These employees are set up in Oracle Human Capital Management Cloud, but the Project Administrators are unable to add them as resources in the Planning Resource Breakdown Structure.

What are three conditions for new employees to show up in the list? (Choose three.)

- A. All new employees created as persons must have an active supervisor.
- **B. All new employees created as persons must have an active assignment.**
- **C. All new employees created as persons must be assigned to a department.**
- **D. Current date is before the effective date of the resource, and you did not enable the "Include people with future-dated effective start dates" option during the search.**
- E. All new employees created as persons must have an active project role.

Answer: B,C,D

Explanation:

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-project-resource-breakdown-structures.html#OAPFM180158_2 Why can't I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?

You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

- * The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.
- * The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.
- * Persons assigned as project managers aren't active as of the project start date.
- * The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

NEW QUESTION # 64

You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

- A. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.
- B. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions

apply only to Revenue and Invoice measures.

- C. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.
- D. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.
- E. The Contract and Contract Line dimensions apply only to Invoice measures.

Answer: C

Explanation:

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects_Cross_Subject_Area_Analysis_Real_Time_SA_20

Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

NEW QUESTION # 65

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