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Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q64-Q69):

NEW QUESTION # 64

Which product offering enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools?

- A. Resource Management
- B. Project Costing
- C. Project Control
- D. Project Management

Answer: D

Explanation:

Project Management is the product offering that enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools. Project Management allows you to create and manage project plans, tasks, deliverables, issues, milestones, gates, etc. using various methods and sources. You can also monitor and control project progress and performance using dashboards and reports. Resource Management is the product offering that enables you to optimize the utilization and allocation of resources for projects and tasks. Resource Management allows you to create and manage resource requests, assignments, pools, calendars, etc. using various criteria and sources. You can also monitor and analyze resource availability and demand using dashboards and reports. Project Control is the product offering that enables you to simplify the planning, budgeting, and forecasting capabilities for projects and tasks. Project Control allows you to create and manage project budgets, forecasts, financial plans, etc. using various methods and sources.

You can also monitor and control project costs and variances using dashboards and reports. Project Costing is the product offering that enables you to capture and process project costs from various sources and applications. Project Costing allows you to create and manage project transactions, expenditures, assets, etc.

using various rules and options. You can also generate project costing and accounting entries using dashboards and reports.

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfin/overview-project-financial-management.html#OAPFM2356301>

NEW QUESTION # 65

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016. Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

- A. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.
- B. The current period start date is used for calculating labor demand for the current year.
- **C. The current date is used for calculating labor demand for the current year.**
- D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

Answer: C

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze-project-management-performance.html#OAPEM1313471> Topic - Project Labor Demand: How It's Calculated Settings That Affect Project Labor Demand Project application administrators must do the following to set up how project labor demand is calculated:

* Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.

* Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

NEW QUESTION # 66

Which product offering simplifies the planning, budgeting, and forecasting capabilities as part of Project Management Cloud?

- A. Project Billing
- B. Project Costing
- **C. Project Control**
- D. Enterprise Contract Management

Answer: C

Explanation:

Project Control is the product offering that simplifies the planning, budgeting, and forecasting capabilities as part of Project Management Cloud. Project Control allows you to create and manage project plans, budgets, and forecasts using various methods and sources. You can also monitor and control project performance and variances using dashboards and reports.

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfin/manage-project-plans.html#OAPFM2356061>

NEW QUESTION # 67

You recently made some changes to a project contract and the current status of the contract is Under Amendment. Identify the correct sequence of activities that can take place on that contract. (Choose the best answer.)

- A. On Hold > Pending Approval > Active
- B. Pending Acceptance > Pending Approval > Active
- **C. Pending Approval > Pending Acceptance > Active**
- D. On Hold > Pending Acceptance > Active

Answer: C

Explanation:

Reference: <https://docs.oracle.com/cloud/latest/common/FASCC/FASCC1124283.htm> Topic -Contract Actions and Status

Changes: Explained

NEW QUESTION # 68

You are currently involved in the implementation of the Project Financial Management solution for your client organization. Your client organization has two main lines of business: Consulting and Support.

Consulting Services and Support Services organizations have different project planning, management, analysis and reporting requirements for the projects that they manage, though the management reporting and transaction processing requirements are the same for both the organizations.

What will be your recommendation?

- A. Define Two Business Units and One Project Unit
- B. Define Two Business Units and Two Project Units
- **C. Define One Business Unit and Two Project Units**
- D. Define One Business Unit and Three Project Units

Answer: C

Explanation:

The recommendation for this scenario is to define one business unit and two project units. A business unit is an organization that performs one or many business functions such as transaction processing or reporting. A project unit is an organization that manages projects within a business unit or across multiple business units.

By defining one business unit and two project units, you can meet the following requirements of the client organization:

* The management reporting and transaction processing requirements are the same for both the organizations: This can be achieved by using the same business unit for both the organizations, as the business unit determines the common setups such as ledger, currency, calendar, etc. for transaction processing and reporting.

* The project planning, management, analysis and reporting requirements are different for each organization: This can be achieved by using different project units for each organization, as the project unit determines the specific setups such as project types, templates, options, etc. for project planning, management, analysis and reporting. Defining two business units and two project units is not recommended for this scenario, as this would create unnecessary duplication of setups for transaction processing

NEW QUESTION # 69

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