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Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q120-Q125):

NEW QUESTION # 120

Which three are true of what you can do in the Project Requirements work area?

- A. Create an implementation project.
- B. Create an execution project.
- C. Manage your list of backlog items.
- D. Create project tasks for backlog items.
- E. Organize backlog items by requirements.

Answer: C,D,E

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/manage-project-requirements.html#OAPEM874365>

Project Requirements: Explained Requirements enable you to capture your business needs. If you manage projects using the Agile development methodology, you start by identifying the high-level requirements and decomposing them further to manage the completion of work on the requirement.

You use the Project Requirements work area to:

- * Organize backlog items by requirements
- * Manage your list of backlog items
- * Create project tasks for backlog items

NEW QUESTION # 121

Your organization has a requirement to retrieve the value of the cost center segment based on the department.

Which source can you use while defining the account rule to achieve this requirement?

- A. Expenditure Business Unit Cost Center Segment
- B. Expenditure Organization Cost Center Segment
- C. Event Organization Cost Center Segment
- D. Project Organization Cost Center Segment

Answer: B

Explanation:

The source that can be used while defining the account rule to achieve this requirement is Expenditure Organization Cost Center Segment. This source allows you to retrieve the value of the cost center segment based on the expenditure organization of the transaction. The expenditure organization is an attribute of a transaction that represents the organization that incurs or owns the cost of the transaction.

NEW QUESTION # 122

Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

- A. project classification
- B. project
- C. expenditure item
- D. project plan type
- E. resource

Answer: B,E

Explanation:

Reference: https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NEW QUESTION # 123

You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (Choose two.)

- A. Project Accountant- Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue
- **B. Project Manager- Security based on Project Assignment**
- C. Project Billing Specialist- Security based on Contract BU
- **D. Project Team Member- Security based on Project Assignment**
- E. Project Executive- Security based on Project Hierarchy

Answer: B,D

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-oracle-fusion-project-portfolio-management.htm#FASER1840867>

NEW QUESTION # 124

Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

- A. Project Contract-based costing
- B. Contract Team Connect
- **C. Project Contract-based billing**
- D. Project Contract Collection Center

Answer: C

Explanation:

Reference: <http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf>

pdf

(Page 2) Flexible Contract-Based Billing

Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

NEW QUESTION # 125

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