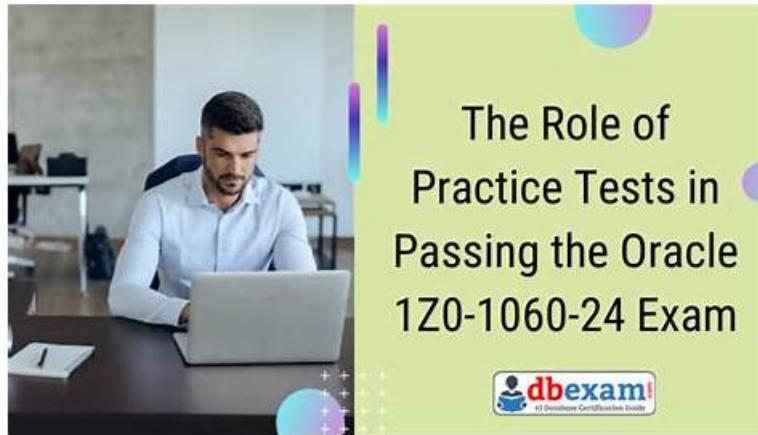


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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.
Topic 2	<ul style="list-style-type: none">Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.

Topic 3	<ul style="list-style-type: none"> Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 4	<ul style="list-style-type: none"> Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Topic 5	<ul style="list-style-type: none"> Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.
Topic 6	<ul style="list-style-type: none"> Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.
Topic 7	<ul style="list-style-type: none"> Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q12-Q17):

NEW QUESTION # 12

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:

Dr Unbilled Receivables 40,000

Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

- A. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000
- B. Dr Unearned Revenue 40,000Cr Revenue 40,000
- C. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000
- D. Dr Accounts Receivables 40,000Cr Revenue 40,000

Answer: A

Explanation:

When the invoice is created, the unbilled receivables balance is reduced and the accounts receivables balance is increased by the invoice amount. This is because the revenue has already been recognized and the invoice is just a request for payment from the customer. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/project-accounting.html#OAPFM2355710>

NEW QUESTION # 13

Which three are valid password complexity criteria while setting up password policies? (Choose three.)

- A. Very Complex: At least 8 characters, 1 uppercase, 1 number, and 2 special characters
- B. Simple: At least 8 characters and 1 number
- C. Complex: At least 8 characters, 1 uppercase, and 1 number
- D. Very Complex: At least 6 characters, 1 uppercase, 1 number, and 1 special character
- E. Very Complex: At least 8 characters, 1 uppercase, 1 number, and 1 special character

Answer: A,C,E

Explanation:

Password complexity criteria are criteria that determine how strong or secure a password must be for a user account. Password

complexity criteria can include requirements such as minimum length, uppercase letters, lowercase letters, numbers, special characters, etc. Three of the valid password complexity criteria while setting up password policies are:

- * Complex: At least 8 characters, 1 uppercase, and 1 number
- * Very Complex: At least 8 characters, 1 uppercase, 1 number, and 2 special characters
- * Very Complex: At least 8 characters, 1 uppercase, 1 number, and 1 special character Simple: At least 8 characters and 1 number is not a valid password complexity criterion while setting up password policies, as this criterion does not meet the minimum security standards for Oracle Cloud applications.

Very Complex: At least 6 characters, 1 uppercase, 1 number, and 1 special character is also not a valid password complexity criterion while setting up password policies, as this criterion does not meet the minimum length requirement of 8 characters for Oracle Cloud applications. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/set-up-project-financial-management.html#OAPFM2356271>

NEW QUESTION # 14

You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person's name in the list of values. What is the reason for this problem?

(Choose the best answer.)

- A. The "Require Task Managers to be Project Team Members" profile option is set to No.
- B. The quality manager belongs to a department that is not associated with the project.
- C. The quality manager is not assigned with a supervisor.
- D. The "Require Task Managers to be Project Team Members" profile option is set to Yes.

Answer: D

Explanation:

Ref <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/introducing-oracle-project-portfolio-management-cloud-services.html#FAPFM428138> Topic - Project Foundation Profile Options Profile Option Name - Task Managers Must Be Project Team Members Description - Specify whether task managers must be project team members.

Values - No (Default) /Yes

Setup Task Name -Require Task Managers to be Project Team Members

NEW QUESTION # 15

You cannot generate invoices for a project expenditure item. After running the Generate Invoices program for a billable expenditure item and active contract, the process completes successfully but without any billing, and does not provide any error logs.

The program's processing summary is as follows:

Billing Event Errors 0
Ineligible Contracts 0
Successfully Billing Events Created 0
Ineligible Contract Lines 0
Billing Transaction Exception Errors 0
Ineligible Bill Plans 0
Billing Transaction Exception Warnings 0
Ineligible Associated Projects 0
Successful Billing Transactions 0
Ineligible Expenditure Items 0
Draft Invoice Exception Errors 0
Ineligible Events 0
Draft Invoice Exception Warnings 0
Successful Draft Invoices 0

What was the invoice method classification set to that caused this behavior? (Choose the best answer.)

- A. Rate Based
- B. As Incurred
- C. Percent Complete
- D. Amount Based

Answer: D

Explanation:

Reference: https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087458AN139C2.htm Topic - Invoice and Revenue Rates: How They Are Determined Oracle Fusion Project Billing uses bill rates, burdening, and transfer price schedules to derive standard bill rates, multipliers, markups, and bases for calculating potential revenue when the revenue method classification on a revenue plan is as billed, as incurred, or rate based. Similarly, bill rates derive invoice amounts when the invoice method classification on a bill plan is rate based.

NEW QUESTION # 16

Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

- A. Project Contract Collection Center
- B. Project Contract-based costing
- C. Contract Team Connect
- D. **Project Contract-based billing**

Answer: D

Explanation:

Reference: <http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf>

(Page 2)Flexible Contract-Based Billing

Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

NEW QUESTION # 17

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