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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.
Topic 2	• Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.
Topic 3	• Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.
Topic 4	• Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.
Topic 5	• Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.
Topic 6	• Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 7	• Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.
Topic 8	• Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.
Topic 9	• Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q118-Q123):

NEW QUESTION # 118

You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Management with tasks and subtasks applicable to each of the phases of the project: Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works.
Which two are correct statements in this scenario? (Choose two.)

- A. A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.
- B. You associate a deliverable with a task independent of associating a requirement with a task.
- C. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.
- D. The association of a deliverable with a task is dependent on associating a requirement with a task.

Answer: B,C

Explanation:
According to Oracle sources1, the inheritance between requirements, tasks, and deliverables works as follows:
* You can associate a deliverable with a task independent of associating a requirement with a task. You can also associate a deliverable with a requirement independent of associating a task with a requirement
1.
* A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement. You must manually associate the deliverable with the tasks that produce it1.
Therefore, the correct answer is B and D.
1: Can deliverables for projects and tasks be inherited from associated requirements? - docs.oracle.com (index
1)
In Oracle Project Management, you can define requirements, tasks, and deliverables for your project based on your project methodology and lifecycle. Requirements are statements of needs or expectations that must be met by the project outcome. Tasks are units of work that must be performed to complete the project.
Deliverables are products or services that are produced or provided as part of a task or requirement. Two correct statements about how the inheritance between requirements, tasks, and deliverables works are:
* You associate a deliverable with a task independent of associating a requirement with a task. This means that you can create a deliverable for a task regardless of whether the task is linked to a requirement or not.
* A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement. This means that you have to manually associate a deliverable with a task even if both the deliverable and the task are linked to the same requirement.

NEW QUESTION # 119
You have been hired as a project manager for implementing the Project FinancialManagement and Project Execution Management offering by an organization. The Chief Information Officer of the deploying organization has requested you to explain the benefits of using the implementation project-based approach over the functional area-based approach.
Which two are the main benefits of using the implementation projects within Functional Setup Manager?
(Choose two.)

- A. Implementation Project gives you the flexibility to set up different functional areas of the offering at different times.
- B. Implementation Project helps in assigning responsibility of managing setup data to a broad group of users.
- C. Implementation Project helps you to use the manage setup data entry in bulk option.
- D. Implementation Project helps you to monitor progress of the setup tasks.

Answer: B,D

Explanation:
Some of the main benefits of using the implementation projects within Functional Setup Manager are:
* Implementation Project helps in assigning responsibility of managing setup data to a broad group of users. You can assign tasks to different users who are responsible for entering and validating setup data for different functional areas of the offering.
* Implementation Project helps you to monitor progress of the setup tasks. You can track the status and completion percentage of each task and view the dependencies and prerequisites among tasks.
Implementation Project does not give you the flexibility to set up different functional areas of the offering at different times, as this is determined by the configuration package that you select for your implementation. Implementation Project does not help you to use the manage setup data entry in bulk option, as this is a separate feature that allows you to import and export setup data across instances using spreadsheets. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c /oapfm/implement-project-financial-management-applications.html#OAPFM2356051

NEW QUESTION # 120
When setting up capitalization options on a project type, you have decided to enable the Require Complete Asset Definition option. If this option is enabled, the "Transfer Assets to Oracle Fusion Assets" process will place asset lines with complete definition into which queue in Oracle Fusion Assets?

- A. Posted
- B. Post
- C. New
- D. Hold

Answer: D

Explanation:
If the Require Complete Asset Definition option is enabled on a project type, the "Transfer Assets to Oracle Fusion Assets" process will place asset lines with complete definition into the Hold queue in Oracle Fusion Assets. This queue holds the asset lines that require manual review and approval before they can be posted to the asset register. Asset lines with incomplete definition will be placed into the Error queue in Oracle Fusion Assets. This queue holds the asset lines that have errors or missing information that need to be corrected before they can be transferred to the Hold queue. Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-assets.html#OAPFM2356041

NEW QUESTION # 121
Your customer wants to see how quantity, cost, and revenue amounts are automatically distributed by using Spread Curve. Identify two period options that are available for this purpose. (Choose two.)

- A. Calendar Types
- B. Project Accounting Periods
- C. PA-GL Periods
- D. Accounting Periods
- E. PA Calendar

Answer: B,D

Explanation:
Reference: https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_87F467307D50416BE040D30A68816855 Spread curves let you distribute quantity, cost, and revenue amounts automaticallyacross accounting or project accounting periods. You assign a spread curve to each resource class. Planning resources (in the planning resource breakdown structure) inherit the spread curve setting from the associated resource class.
You can change the spread curve for the planning resource and for any corresponding task assignments, or budget or forecast lines.

NEW QUESTION # 122
Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

- A. expenditure item
- B. resource
- C. project
- D. project classification
- E. project plan type

Answer: B,C

Explanation:
Reference: https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NEW QUESTION # 123
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