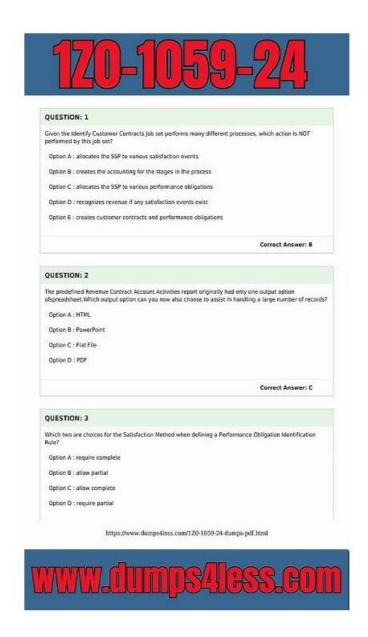
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# Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 2	Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Торіс 3	Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 4	Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 5	Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.

# Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q38-Q43):

#### **NEW QUESTION #38**

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Billed
- B. Initial Performance
- C. Revenue Recognized
- D. Standalone Selling Prices Allocated

• E. Performance Obligation Satisfied

Answer: B,C,E

# **NEW QUESTION #39**

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Inventory items
- B. Suppliers
- C. Receivables configurations
- D. Business Units
- E. Banks, branches and bank accounts
- F. Customers

Answer: A,D,F

#### **NEW QUESTION #40**

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two)

- A. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized
- B. Time-based contingencies must not expire before the contingency can be removed and revenue recognized
- C. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration
- D. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet
- E. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.

Answer: C,E

#### **NEW QUESTION #41**

Revenue Management integrates with the Subledger Accounting application. Which three services does Subledger Accounting provide to Revenue Management?

- A. stand-alone selling price derivation
- B. revaluation of assets and liabilities
- C. multiple accounting representations
- D. centralized accounting solution
- E. General Ledger journal creation
- F. General Ledger account derivation based on predefined events

Answer: B,C,E

# **NEW QUESTION #42**

Which three statements about Effective Periods are true?

- A. Effective Periods only define the rage where standalone selling prices of an item should be effective.
- B. You cannot have overlapping periods.
- C. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- D. Gaps between periods are not allowed.
- E. Effective Periods are used for standalone selling prices and for creating journal entries.

### **NEW QUESTION #43**

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