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Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Analyzing Transaction Type Lifecycle: This section measures the skills of Financial Analysts and focuses on analyzing and identifying the transaction lifecycle within source systems. It covers the stages from transaction initiation to completion, ensuring all aspects of the lifecycle are understood. A key skill measured is effectively mapping the transaction lifecycle.
Topic 2	• Analyzing and Creating Financial Reporting Structures and Ledgers: This section measures the skills of Financial Controllers in analyzing configuration requirements for legal entities, financial reporting structures, and ledgers. It includes understanding how to set up these structures to meet organizational needs. A key skill measured is designing effective financial reporting frameworks.
Topic 3	• Describing Functional Setup Manager: This section targets Functional Analysts and explains the components of Functional Setup Manager used in configuring applications. It emphasizes understanding how to manage setups effectively within an organization. A critical skill assessed is explaining setup processes clearly.
Topic 4	• Registering Source System and PaaS (ICS) Integration: This section focuses on Integration Specialists and covers managing transaction information, line information worksheets, and integrating source systems with PaaS (ICS). It emphasizes the importance of seamless data integration for accurate financial reporting. A significant skill assessed is managing integration processes effectively.
Topic 5	• Accessing Accounting, Reporting, Audit, and Reconciliation Requirements: This section targets Accounting Professionals and analyzes the requirements for accounting, reporting, auditing, and reconciliation related to transaction types. It emphasizes understanding compliance and accuracy in financial reporting. A critical skill assessed is evaluating audit and reconciliation needs thoroughly.
Topic 6	• Updating Registered Source System: This section measures the skills of Systems Administrators in updating accounting attribute assignments, sources, and event types within registered source systems. It includes ensuring that all updates align with organizational standards. A key skill measured is maintaining accurate system configurations.

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Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q37-Q42):

NEW QUESTION # 37
Your client has operations in both the US and the UK. They currently use a third-party billing system to process transactions, such as Complete an Invoice, Record a Payment, Record Late Charges, and Recognize Revenue. You are part of the implementation team for the Accounting Hub solution. Your client wants to retrieve chart of accounts values for the line of business segment based on customer classification.
You decide to use the mapping sets functionality to fulfill this requirement.
Which THREE statements are true about using mapping sets?

- A. The mappings can be entered only by using the user interface
- B. You can define a default output value to use when actual input values do not match the mappings
- C. Mapping sets are unique to each sub-ledger application, in order to know which input sources to make available.
- D. You can use up to 10 transaction or reference attributes as input in a mapping
- E. One mapping set can be used for only one account rule at a time

Answer: B,C,D

NEW QUESTION # 38
Your client, a banking organization, is currently using different transaction systems for different types of loans including vehicle loans, personal loans, education loans, and housing loans. You recently uploaded the source system data that includes Loan Origination, Loan Interest Accrual, Loan Scheduled Payment, Loan Interest Adjusted, Loan Late Payment, and Loan Charge off as event types. The customer now asks you to add another transaction type called Loan Interest Accrual Reversal.
What should be your response to the customer?

- A. The source system should be registered again by including the Loan Interest Accrual Reversal event type
- B. Loan Interest Accrual Reversal can be added as a new event type by using the update spreadsheet template
- C. A new transaction type cannot be added after the source system is registered
- D. Loan Interest Accrual Reversal can be added as a new event type from the user interface

Answer: D

NEW QUESTION # 39
In Functional Setup Manager, if setup data is segmented by a specific context, you can perform the setup task iteratively, such as assigning different ledger options to different primary ledgers.
Which action should you take to specify the context?

- A. Select the value for a Functional Area.
- B. Select the value for a Feature
- C. Select the value for a Lookup Code
- D. Select the value for a Scope

Answer: D

NEW QUESTION # 40
Your client has a requirement to report directly from the transactional tables and return the results in real-time, in turn eliminating the need for a data warehouse.

Which tool would you suggest to your client for this purpose?

- A. Account Group
- B. Financial Reporting Studio
- C. Smart View
- D. Oracle Transactional Business Intelligence

Answer: D

NEW QUESTION # 41

Your client has decided to implement Accounting Hub along with other Oracle-owned subledgers. They want to know about the predefined accounting methods that Oracle provides.
Which three are the predefined accounting methods?

- A. Standard Accrual
- B. Standard Accrual for China
- C. Standard Accrual with Encumbrances
- D. Standard Accrual for USA
- E. Standard Accrual for Japan

Answer: A,C,E

NEW QUESTION # 42

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