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Microsoft Dynamics 365 Fundamentals (ERP) Sample Questions (Q138-Q143):

NEW QUESTION # 138

A company plans to implement Dynamics 365 Finance.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Statements	Yes	No
You can convert a budget plan to a budget register entry.	☐	☐
You can prevent purchases if budget funds are not available.	☐	☐
Dynamics 365 Finance supports rolling forecasting.	☐	☐

Answer:

Explanation:

Statements	Yes	No
You can convert a budget plan to a budget register entry.	☒	☐
You can prevent purchases if budget funds are not available.	☒	☐
Dynamics 365 Finance supports rolling forecasting.	☒	☐

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/budgeting-overview>

NEW QUESTION # 139

For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Statements	Yes	No
Project lifecycle stages govern the time entry and expense transaction postings.	☐	☐
Project transaction billing, including single transactions, can be split among different customers.	☐	☐
Project contracts can specify a maximum limit for billing.	☐	☐

Answer:

Explanation:

Statements	Yes	No
Project lifecycle stages govern the time entry and expense transaction postings.	☐	☐
Project transaction billing, including single transactions, can be split among different customers.	☐	☐
Project contracts can specify a do not exceed limit for billing.	☐	☐

Statements	Yes	No
Project lifecycle stages govern the time entry and expense transaction postings.	☒	☐
Project transaction billing, including single transactions, can be split among different customers.	☒	☐
Project contracts can specify a do not exceed limit for billing.	☒	☐

NEW QUESTION # 140

For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point

Security implementation	Statements	Yes	No
	Security roles, duties, and permissions can be created in Visual Studio or in the System administration module.	☐	☐
	Security roles can be assigned by using Microsoft Entra ID groups.	☐	☐
	Only Microsoft-provided roles can be used within finance and operations apps.	☐	☐

Answer:

Explanation:

Security implementation	Statements	Yes	No
	Security roles, duties, and permissions can be created in Visual Studio or in the System administration module.	☒	☐
	Security roles can be assigned by using Microsoft Entra ID groups.	☒	☐
	Only Microsoft-provided roles can be used within finance and operations apps.	☐	☒

NEW QUESTION # 141

A company plans to implement Dynamics 365 Finance.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Answer Area

Statements	Yes	No
Legal entities are used to segment liabilities for retail channels in a single taxation entity.	☐	☐
Legal entities are used to segment the financial transactions for a company for tax purposes.	☐	☐
Legal entities are used to segment the financial postings of a legal entity, not assist in compliance audit mitigation.	☐	☐

Answer:

Explanation:

Statements	Yes	No
Legal entities are used to segment liabilities for retail channels in a single taxation entity.	☐	☒
Legal entities are used to segment the financial transactions for a company for tax purposes.	☒	☐
Legal entities are used to segment the financial postings of a legal entity, not assist in compliancy audit mitigation.	☐	☒

NEW QUESTION # 142

A company using Dynamics 365 Finance has determined they have been paying for products they did not receive. You need to recommend a solution to prevent this from happening in the future. What should you recommend?

- **A. Implement Accounts payable for three-way matching.**
- B. Activate change management.
- C. Use the Vendor portal.
- D. Implement Accounts receivable for three-way matching.

Answer: A

Explanation:

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/accounts-payable-invoice-matching>

NEW QUESTION # 143

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