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Praxis Business Education: Content Knowledge (5101) Exam Outline

Content Categories	Questions	Percentage of Examination
I. Accounting and Finance	18	15%
II. Communication and Career Development	18	15%
III. Economics	12	10%
IV. Entrepreneurship	12	10%
V. Information Technology	18	15%
VI. Law and International Business	18	15%
VII. Marketing and Management	12	10%
VIII. Professional Business Education	12	10%

Mometrix TEST PREPARATION

Time limit: 2 hours

Total questions: 120

Question format: Selected-response

Delivery format: Computer-delivered



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PRAXIS Praxis Business Education: Content Knowledge (5101)Exam Sample

Questions (Q71-Q76):

NEW QUESTION # 71

Which of the following procedures is most likely to improve the efficiency of a company's information- processing system?

- A. Coding documents
- B. Establishing priorities
- C. Setting standards
- **D. Standardizing formats**

Answer: D

Explanation:

Standardizing formats for data entry, storage, and retrieval streamlines a company's information-processing system, reducing errors and improving efficiency. Option B (coding documents) may help organization but is less impactful than standardization. Option C (setting standards) is vague and overlaps with A but is less specific. Option D (establishing priorities) affects task management, not system efficiency. This question aligns with the Information Technology category, emphasizing system optimization.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Information Technology; Management Information Systems, Chapter 5.

NEW QUESTION # 72

Which of the following government practices is most likely to result in a budget surplus?

- A. Social welfare programs are expanding.
- B. Spending exceeds revenue.
- C. Revenue and spending are equal.
- **D. Revenue exceeds spending.**

Answer: D

Explanation:

A budget surplus occurs when government revenue (e.g., taxes) exceeds spending. Option A (spending exceeds revenue) results in a deficit. Option C (equal revenue and spending) creates a balanced budget, not a surplus. Option D (expanding welfare programs) likely increases spending, not guaranteeing a surplus. This question aligns with the Economics category, emphasizing fiscal policy.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Public Finance, Chapter 12.

NEW QUESTION # 73

Which of the following business education practices would effectively produce graduates with marketable employment skills?

- **A. Keeping abreast of changes in computer software**
- B. Creating an itemized list of students currently enrolled in the program
- C. Maintaining enrollments at consistently high levels
- D. Keeping a checklist of equipment and materials to be ordered on an annual basis

Answer: A

Explanation:

Keeping abreast of changes in computer software ensures students learn current, relevant technology skills, enhancing their employability in modern workplaces. Option B (high enrollments) focuses on quantity, not skill quality. Option C (student list) is administrative, not skill-focused. Option D (equipment checklist) supports infrastructure, not direct skill development. This question aligns with the Professional Business Education category, emphasizing curriculum relevance.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; Career and Technical Education, Chapter 3.

NEW QUESTION # 74

Which of the following is a primary purpose of financial markets?

- A. Increasing the price of common stock
- B. Lowering the yield on bonds
- C. Controlling inflation
- D. Allocating capital efficiently

Answer: D

Explanation:

Financial markets facilitate the allocation of capital by connecting investors with businesses and governments needing funds, ensuring resources are directed to productive uses. Option B (controlling inflation) is a monetary policy function, primarily handled by central banks. Option C (increasing stock prices) is not a primary purpose, as stock prices fluctuate based on market dynamics. Option D (lowering bond yields) is an outcome of market conditions, not a purpose. This question aligns with the Accounting and Finance category, emphasizing the role of financial systems.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Financial Markets and Institutions, Chapter 1.

NEW QUESTION # 75

The interest rate on short-term loans that large banks charge their commercial borrowers who have excellent credit ratings is called the

- A. discount rate
- B. market rate
- C. funds rate
- D. prime rate

Answer: D

Explanation:

The prime rate is the interest rate that large banks charge their most creditworthy commercial borrowers for short-term loans. It serves as a benchmark for other lending rates. Option A (funds rate) refers to the federal funds rate, the rate at which banks lend to each other overnight. Option B (market rate) is a generic term and not specific to this context. Option C (discount rate) is the rate the Federal Reserve charges banks for short-term loans. The prime rate is a key concept in the Accounting and Finance category of the Praxis 5101 exam, as it relates to business financing and credit.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Principles of Finance, Chapter 6.

NEW QUESTION # 76

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