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8020 exam certification is very useful in your daily work in IT industry. When you decide to attend the 8020 exam test, it is not an easy thing at begin. First, you should have a detail study plan and have a basic knowledge of the 8020 actual test. Here, PRMIA 8020 test pdf dumps are recommended to you for preparation. 8020 Pdf Torrent will tell you the basic question types in the actual test and give the explanations where is available. With the help of the 8020 vce dumps, you will be confident to attend the 8020 actual test and get your certification with ease.

PRMIA 8020 Exam Syllabus Topics:

Topic	Details
Topic 1	• Risk Modeling: This section of the exam measures the skills of Quantitative Risk Analysts and covers mathematical and statistical techniques used to predict risk scenarios. It explores model development, validation, and application in financial and operational risk management. A key skill measured is applying statistical models for risk prediction.
Topic 2	• Introduction: This section of the exam measures the skills of Risk Analysts and covers fundamental concepts of risk governance, management, and assessment. It introduces key principles, regulatory frameworks, and industry best practices for identifying and addressing risks. A key skill measured is understanding the foundational principles of risk management.
Topic 3	• Risk Information: This section of the exam measures the skills of Risk Managers and covers the collection, analysis, and communication of risk-related data. It highlights the role of data-driven decision-making in mitigating uncertainties and ensuring compliance. A key skill measured is interpreting risk data for informed decision-making.
Topic 4	• Case Studies: This section of the exam measures the skills of Business Risk Consultants and covers real-world applications of risk management concepts. It examines case studies on risk governance, assessment, and mitigation strategies across different industries. A key skill measured is analyzing historical risk events for strategic insights.
Topic 5	• Insurance Mitigation: This section of the exam measures the skills of Insurance Risk Managers and covers strategies for transferring risk through insurance and other financial instruments. It focuses on risk transfer mechanisms, policy structuring, and claims management. A key skill measured is assessing risk transfer options through insurance.

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In fact, passing 8020 certification exam is just a piece of cake! But in realistic society, some candidates always say that this is difficult to accomplish. Therefore, 8020 certification has become a luxury that some candidates aspire to. When the some candidates through how many years attempted to achieve a goal to get 8020 Certification, had still not seen success hope, candidate thought always depth is having doubts unavoidably bog: can I get 8020 certification? When can I get 8020 certification? In this a succession of question behind, is following close on is the suspicion and lax.

PRMIA ORM Certificate - 2023 Update Sample Questions (Q30-Q35):

NEW QUESTION # 30
Which of the below is a definition of climate risk?

- A. Climate risk refers to the growing impacts that businesses and our overall society may face due to climate change.
- B. Climate risk refers to change in the business climate during a recession.
- C. Climate risk refers to the growing impacts of credit risk on the business environment.
- D. Climate risk has been moved out of all risk taxonomies due to international agreement.

Answer: A

Explanation:
Step 1: Definition of Climate Risk
PRMIA and global financial regulators define climate risk as the financial, operational, and societal risks arising from climate change. Climate risks impact businesses through physical risks (e.g., floods, wildfires) and transition risks (e.g., regulatory changes, carbon pricing).
Step 2: Why the Other Options Are Incorrect
Option A ("Climate risk has been moved out of all risk taxonomies due to international agreement") Incorrect because climate risk is now a central part of risk taxonomies, as emphasized by PRMIA, Basel III, and TCFD.
Option B ("Climate risk refers to the growing impacts of credit risk on the business environment") Incorrect because credit risk is just one aspect of climate risk, not the full definition.
Option C ("Climate risk refers to change in the business climate during a recession") Incorrect because climate risk is about environmental change, not economic cycles.
PRMIA Risk Reference Used:
PRMIA Climate Risk Guidelines - Defines climate risk as a financial and societal risk due to climate change.
TCFD (Task Force on Climate-Related Financial Disclosures) - Outlines regulatory expectations for climate risk management.
Final Conclusion:
Climate risk involves physical and transition risks from climate change, making Option D the correct answer.

NEW QUESTION # 31
Which of the follow is not included in PRMIA's 10 principles of good governance?

- A. Risk appetite.
- B. Holding the PRM Designation.
- C. External validation.
- D. Clear accountability.

Answer: B

Explanation:
PRMIA's 10 Principles of Good Governance
PRMIA outlines 10 key principles that focus on risk governance, accountability, transparency, and risk management effectiveness. These principles ensure strong risk governance structures for financial institutions.
Why Answer B is Correct
Holding the PRM Designation (Professional Risk Manager certification) is NOT a governance principle.
While PRMIA promotes risk education, governance principles focus on organizational risk structures, not individual certifications.
Why Other Answers Are Incorrect
Option
Explanation:

A . Risk appetite.
Correct - PRMIA governance principles include establishing a clear risk appetite.
C . External validation.
Correct - External audits and validation improve governance and risk transparency.
D . Clear accountability.
Correct - Governance principles emphasize clear accountability at all levels of management.
PRMIA Reference for Verification
PRMIA 10 Principles of Good Governance
Basel Corporate Governance Guidelines for Financial Institutions

NEW QUESTION # 32
Managing financial crime is a part of risk and compliance for many firms. Which of the following is a useful control to help reduce this risk?

- A. Development of scenarios and red flags that are used to monitor transactions and identify suspicious customers and activities.
- B. Local regulations that allow a bank to not report transactions by family members of the board.
- C. Having the business be a cash only business and not report any transactions.
- D. The requirements to trace all transactions when they are entered into spreadsheets.

Answer: A

Explanation:
Financial Crime Risk Management
Managing financial crime requires implementing controls, monitoring, and reporting systems to detect and prevent illegal activities.
Developing red flags and monitoring scenarios allows firms to detect suspicious transactions related to money laundering, fraud, and terrorist financing.
Why Answer C is Correct
PRMIA emphasizes that effective risk management requires proactive monitoring of transactions using red flags, transaction patterns, and anomaly detection systems.
This is aligned with Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF) regulatory requirements.
Why Other Answers Are Incorrect
Option
Explanation:
A . Having the business be a cash-only business and not report any transactions.
Incorrect - Cash-only businesses with no reporting are high-risk for financial crime.
B . The requirements to trace all transactions when they are entered into spreadsheets.
Incorrect - While transaction tracing is important, spreadsheets alone are not an effective control mechanism for financial crime.
D . Local regulations that allow a bank to not report transactions by family members of the board.
Incorrect - This would violate AML and financial crime regulations, increasing corruption risk.
PRMIA Reference for Verification
PRMIA Financial Crime and AML Risk Guidelines
Basel Committee on Financial Crime and Money Laundering

NEW QUESTION # 33
For the TSB case what was the cause of the outage at the heart of the case?

- A. Sub-standard risk pricing and risk management left millions of people locked out of their accounts for weeks.
- B. A liquidity squeeze by a major hedge-fund via margin calls on trading positions resulted in the collapse of their website.
- C. A failed attempts to move customers to a new IT system left millions of people locked out of their accounts for weeks.
- D. Their IT models did not work if prices were discontinuous.

Answer: C

Explanation:
Step 1: Understanding the TSB Case
The TSB outage in 2018 was caused by a failed IT migration from its old banking system to a new one.
The transition locked millions of customers out of their accounts for weeks, resulting in financial losses and reputational damage.
Step 2: Why Option C Is Correct

TSB attempted to move customer data to a new banking platform, but serious defects in the migration process led to service failures.
PRMIA and UK Financial Conduct Authority (FCA) reports confirmed that poor IT risk management was a key failure.
Step 3: Why the Other Options Are Incorrect
Option A ("Liquidity squeeze by hedge-fund")
Incorrect because TSB's failure was due to IT migration issues, not a liquidity crisis.
Option B ("Sub-standard risk pricing and risk management")
Incorrect because pricing models were not the cause-it was an IT system failure.
Option D ("IT models did not work if prices were discontinuous")
Incorrect as this issue is more common in high-frequency trading failures, not banking system outages.
PRMIA Risk Reference Used:
UK FCA Investigation on TSB Incident - Confirms IT migration failure as root cause.
PRMIA IT Risk Management Framework - Highlights risks of major IT transitions.
Final Conclusion:
The TSB outage was caused by a failed IT migration, making Option C the correct answer.

NEW QUESTION # 34
For the FTX case study, what was the "backdoor" used for?

- A. It allowed a rapid pace of acquisitions but poor integration of acquired companies.
- B. It allowed a stable coin to be removed from the ledger and added to the balance sheet.
- C. It allowed currency traders to smooth profits and conceal losses for over two years.
- D. It allowed trading firm Alameda to borrow S65 billion of clients' money from the exchange without their permission.

Answer: D

Explanation:
The FTX collapse involved fraudulent fund mismanagement, where FTX executives created a "backdoor" to allow Alameda Research (FTX's sister trading firm) to borrow client funds without their consent.
Step 1: The "Backdoor" in FTX
The backdoor was a hidden code in FTX's system, allegedly created by Sam Bankman-Fried, which allowed Alameda to access customer deposits without triggering alerts to auditors or compliance teams.
Alameda used these funds for risky trading strategies and investments, leading to the eventual collapse of FTX when a liquidity crunch exposed the missing funds.
Step 2: Why the Other Options Are Incorrect
Option A ("allowed a stablecoin to be removed from the ledger and added to the balance sheet") Incorrect because FTX's fraud involved misuse of customer funds, not just a stablecoin misclassification.
Option C ("allowed currency traders to smooth profits and conceal losses for over two years") Incorrect because this sounds more like LIBOR-rigging scandals, whereas FTX misappropriated client funds.
Option D ("allowed a rapid pace of acquisitions but poor integration of acquired companies") Incorrect because FTX's collapse was due to financial fraud, not poor acquisition strategy.
PRMIA Risk Reference Used:
PRMIA Financial Crime Risk Management - Discusses insider risk and fraudulent misappropriation of funds.
FTX Collapse Reports - SEC, CFTC, and DOJ filings confirm that Alameda had unauthorized access to client funds.
Final Conclusion:
FTX's backdoor enabled Alameda to take $65 billion in client funds without permission, making Option B the correct answer.

NEW QUESTION # 35
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