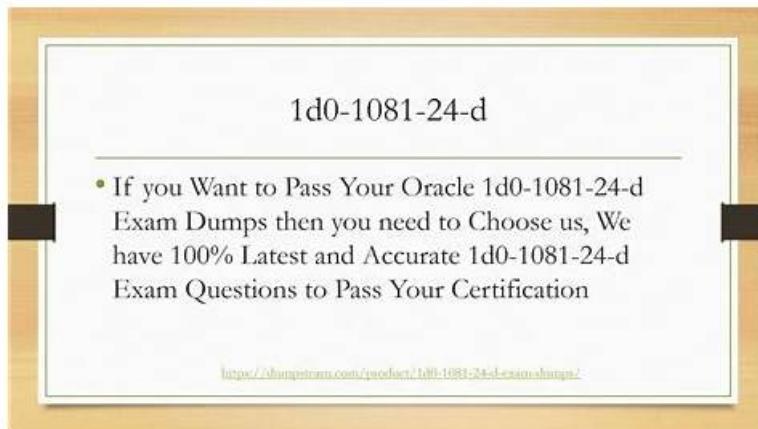


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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q151-Q156):

NEW QUESTION # 151

Which two statements are true regarding the Copy Data function?

- A. You can copy data for historical rate and amount overrides.
- B. When you select the Regular Data option, journals data is included.
- C. You can select which Consolidation dimension member to copy.
- D. You cannot select which Account members to copy.

Answer: A,B

Explanation:

You can copy these types of data:

Regular Data (including journals)

Override Data - rates and amounts entered on the Override Rates form for historical rate override accounts

NEW QUESTION # 152

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- A. Provide predictive analysis and modeling
- B. Provide a strong compliance framework that includes auditing and segregation of duties.
- C. Ensure security of sensitive data.
- D. Integrate with source systems.

Answer: B,C,D

NEW QUESTION # 153

Which two members of the Consolidation dimension cause the standard foreign currency translation rules to be ignored? (Choose two.)

- A. FCCS_Contribution
- B. FCCS_Elimination
- C. FCCS_Translation
- D. FCCS_Amount_Override
- E. FCCS_Proportion
- F. FCCS_Rate_Override

Answer: B,F

NEW QUESTION # 154

Which two are NOT selectable as Workflow dimensions for a Collection Interval in Supplemental Data Manager? (Choose two.)

- A. Entity
- B. Year
- C. Scenario
- D. Account
- E. Period

Answer: B,E

Explanation:

Year and Period are not selectable as Workflow dimensions for a Collection Interval in Supplemental Data Manager. Supplemental Data Manager is a feature that allows you to collect and review additional data that is not part of the standard consolidation process, such as tax schedules, disclosures, etc. A Collection Interval is a set of dimensions that defines the scope of data collection for a Form Group. The Workflow dimensions are the dimensions that determine the approval process for the data entered in the forms. The selectable Workflow dimensions are Scenario, Entity, and Account. Year and Period are not Workflow dimensions because they are fixed by the application settings and do not require approval. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 79-80; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 12-2.

NEW QUESTION # 155

Which two are members in the Consolidation dimension? (Choose two.)

- A. FCCS Data Input
- B. FCCS Entity Input
- C. FCCS Total input And Adjusted
- D. FCCS Proportion

Answer: B,D

Explanation:

The two members that are in the Consolidation dimension are:

FCCS_Entity Input: This is the member that represents the input data for each entity before consolidation. It shows the data in the entity's default currency without any adjustments or eliminations.

FCCS_Proportion: This is the member that represents the data for each entity after applying the ownership percentage. It shows the data in the parent entity's currency after currency translation and ownership adjustment.

The other options are not members of the Consolidation dimension. FCCS Data Input is a member of the Data Source dimension, not the Consolidation dimension. It is used to identify data that is entered or loaded directly into the application. FCCS Total Input And Adjusted is a member of the Account dimension, not the Consolidation dimension. It is used to aggregate data from input accounts and adjustment accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 31; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-8.

NEW QUESTION # 156

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