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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q88-Q93):

NEW QUESTION # 88

When performing third-party risk assessment calculations, why is it important to consider the third party's adherence to relevant industry standards?

Response:

- A. It simplifies the calculation process by using predefined criteria
- B. It is required by all regulatory bodies, regardless of industry
- C. It eliminates the need for further due diligence
- **D. It provides a benchmark for evaluating the third party's compliance and risk profile**

Answer: D

NEW QUESTION # 89

Why is it important to regularly update the risk criteria used in third-party assessments?

Response:

- **A. To reflect changes in the external environment and emerging risks**
- B. To ensure that the assessment process remains consistent over time
- C. To reduce the complexity of the assessment process
- D. To maintain a stable relationship with the third party

Answer: A

NEW QUESTION # 90

In technical assessments, why is it important to consider the third party's incident response capabilities?

Response:

- A. To ensure they can manage their marketing campaigns effectively
- B. To evaluate their customer service processes
- C. To assess their legal compliance with industry standards
- **D. To determine their ability to handle security breaches and mitigate risks**

Answer: D

NEW QUESTION # 91

How does ServiceNow's IntegrationHub enhance Third-Party Risk Management capabilities?

Response:

- **A. By providing aesthetic enhancements to the dashboard**
- B. Through enabling easy integration with external data sources and systems
- C. By limiting data access to a select few administrators
- D. Through the manual input of data from third-party assessments

Answer: A

NEW QUESTION # 92

What ServiceNow feature helps companies manage third parties without emails and spreadsheets?

Response:

- A. The Third-party Platform
- **B. The Third-party Portal**
- C. The Customer Service Portal
- D. The Third-party Registry

Answer: B

NEW QUESTION # 93

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