

APM APM-PMQ Certification Exam Cost | Detail APM-PMQ Explanation



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APM Project Management Qualification (PMQ) Exam Sample Questions (Q26-Q31):

NEW QUESTION # 26

Select the correct options from the drop-down lists:

Answer:

Explanation:

Explanation:

Work is completed on time.

The skills required.

Ensuring work is completed on time is critical to effective resource management, as it ensures the project meets its deadlines.

NEW QUESTION # 27

Which of the activities below would provide final assurance of a project?

- A. Developing organizational policies.
- B. Allocation and approval of the project budget.
- C. Testing of a product.
- D. Troubleshooting a technical fault.

Answer: C

Explanation:

Detailed Explanation:

NEW QUESTION # 28

You are the project manager for a construction company tasked with building a new housing development.

Conflicts have arisen between the architects and builders regarding construction methods. Additionally, the health and safety team is concerned about reported incidents.

Explain five impacts that conflict within this project could create.

Answer:

Explanation:

See the Explanation for both solutions in detail:

Explanation:

- * Project Delays: Decisions are delayed, impacting timelines.
- * Reduced Morale: Conflict decreases team motivation.
- * Improved Solutions: Constructive conflict can lead to innovative ideas.
- * Safety Risks: Conflicts divert focus from safety.
- * Budget Overruns: Conflict consumes resources and time.

Detailed Explanation:

NEW QUESTION # 29

You are managing a project that is approaching its final phase and is soon to be handed over to the operations team. One of the critical aspects of this transition is the effective engagement of stakeholders.

Answer:

Explanation:

See the Explanation for both solutions in detail:

Explanation:

Describe three key strategies you would use to engage stakeholders in agreeing to a transition plan (3 marks):

- * Regular communication: Conduct consistent updates to build trust and clarify expectations.
- * Collaborative workshops: Involve stakeholders in planning workshops to foster ownership.
- * Tailored stakeholder engagement: Address individual needs with customized communication.

Explain two ways you would ensure the transfer of risks is understood and accepted by all stakeholders involved in the transition (2 marks):

- * Documented risk register: Provide a clear and shared record of risks with mitigation strategies.
- * Risk workshops: Conduct sessions to explain residual risks and their management post-transition.

Detailed Explanation:

NEW QUESTION # 30

You are the project manager of a promotional campaign project that's currently in the development phase.

The project sponsor is concerned about the project's financial performance and has asked you to send them an update report.

Which of the three following reports could be used to highlight the project's current financial position?

- * Business case.
- * Cash flow.
- * Benefits forecast.
- * Actual costs versus forecasted costs.
- * Investment appraisal.
- * Earned value analysis.

- A. 2, 3, and 4.
- **B. 2, 4, and 6.**
- C. 3, 4, and 5.
- D. 1, 5, and 6.

Answer: B

Explanation:

The correct reports to highlight the project's current financial position are:

- * Cash Flow (2):
 - * Tracks the inflow and outflow of funds during the project, providing a real-time snapshot of liquidity.
 - * This is critical for understanding whether the project is financially stable at any given point.
- * Actual Costs vs. Forecasted Costs (4):
 - * Compares what has been spent so far to the planned or forecasted budget.
 - * Highlights any deviations from the expected financial performance, such as overspending or cost savings.
- * Earned Value Analysis (6):
 - * Combines cost, schedule, and scope to measure project performance and progress.
 - * Provides insights into cost variances (difference between planned and actual costs) and schedule performance.

Why not the other options?

- * Business Case (1): The business case focuses on the initial justification for the project, not real-time financial tracking.
- * Benefits Forecast (3): Focuses on future benefits, not current financial performance.
- * Investment Appraisal (5): Evaluates long-term financial viability, not ongoing financial performance.

NEW QUESTION # 31

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