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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 2	• Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.
Topic 3	• Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.

Topic 4	• Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 5	• Calculating, Validating, and Correcting Payroll Processes: This section evaluates the skills of Payroll Auditors in calculating, verifying, and correcting payroll processes. It includes confirming the status of payroll flows, verifying costing results, and reconciling payroll data. These tasks are essential for ensuring payroll accuracy and compliance with organizational and legal standards.
Topic 6	• Defining Earnings and Deductions: This section measures the skills of Compensation Analysts in creating and managing earnings and deduction elements. It covers the behavior of elements, creating element entry business rules, and configuring absence elements. Additionally, it includes adding eligibility rules for elements and creating rules for retroactive changes, ensuring accurate and timely payroll processing.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q20-Q25):

NEW QUESTION # 20
Which costing levels can you enter for an offset account?

- A. Position
- B. Job
- C. Department
- D. Element Eligibility

Answer: D

NEW QUESTION # 21
You have a requirement to restrict the entry on an input value such that the entered value is greater than 30 but less than 50. How do you achieve this?

- A. Create a validation formula and attach it at the element eligibility level to validate the minimum and maximum of the input value at the time of entry.
- B. Create a validation formula and attach it at the element input value level to validate the minimum and maximum of the input value at the time of entry.
- C. In the element definition, enter minimum and maximum for the input value.
- D. Create a validation formula and attach it at the element level to validate the minimum and maximum of the input value at the time of entry.

Answer: B

NEW QUESTION # 22
The element template has created a "Results" element for a voluntary deduction element along with the base element. What is needed

to be created for each employee that is eligible for deduction?

- A. Results element
- B. Base element
- C. Calculator element
- D. Distributor element

Answer: B

NEW QUESTION # 23
You are testing the retropay process and enter a retrospective bonus entry for a worker. The bonus is calculated based on a percentage of the worker's salary. When you review the results of the retropay process you identify the bonus has not been included. Identify two reasons why this is happening. (Choose two.)

- A. Bonus element changes are not included in the retroactive event group.
- B. Retropay has not been enabled on the salary element.
- C. Element entry changes are not included in the retroactive event group.
- D. Retropay has not been enabled on the bonus element.

Answer: C,D

NEW QUESTION # 24
What happens if the costing process does not find a value for a segment defined as mandatory, and you create a suspense account at Payroll level?

- A. Calculation displays an error, and the person's results are not costed.
- B. No costing results are created for the person.
- C. Costing results are placed into suspense account.
- D. Costing results display a blank (null) value in the segment.

Answer: C

NEW QUESTION # 25
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