

CIPS New L4M7 Exam Notes & Getcertkey - Leader in Qualification Exams & L4M7 Real Questions

Hot L4M7 Reliable Test Tutorial 100% Pass | Pass-Sure Exam L4M7 Papers: CIPS Whole Life Asset Management

Download the latest PDF/DOC/AMBI/PPT/Excel/PowerPoint/Word/Video files for free: <https://drive.google.com/open?id=1dSO-Ja50dj3Lw3mNiCd9ltPtbj0wqtVi>

The world is rapidly moving forward due to the continuous development of information. Our company is also making progress in every field. The first manifestation is downloading efficiency. A lot of our candidates have been facing problems like lacking of time, or lacking of accurate way to get acquainted with high efficient L4M7 guide questions etc. We emphasize on customer satisfaction, which benefits both exam candidates and our company equally. By developing and supplying superior customers value, our company has been getting and growing more and more customers. To satisfy the goals of exam candidates, we created the high quality and high accuracy L4M7 real materials for you. By experts who constantly want to improve our practice material all over the year, we created our great and well-structured, we make every study achievement of success.

CIPS L4M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Environmental standards for packaging Material handling equipment
Topic 2	<ul style="list-style-type: none"> Impact the use of process control in inventory operations Order tracking techniques
Topic 3	<ul style="list-style-type: none"> Contrast the impact of the use of different warehousing equipment Understand methods for the storage and movement of inventory
Topic 4	<ul style="list-style-type: none"> Determine demand and interrelationships demand forecast MSC classification of stock control systems

Hot L4M7 Reliable Test Tutorial 100% Pass-Sure Exam L4M7 Papers: CIPS Whole Life Asset Management

BTW, DOWNLOAD part of Getcertkey L4M7 dumps from Cloud Storage: <https://drive.google.com/open?id=1dSO-Ja50dj3Lw3mNiCd9ltPtbj0wqtVi>

Do you still have the ability to deal with your job well? Do you think whether you have the competitive advantage when you are compared with people working in the same field? If your answer is no, you are a right place now. Because our L4M7 exam torrent will be your good partner and you will have the chance to change your work which you are not satisfied with, and can enhance your ability by our L4M7 Guide questions, you will pass the exam and achieve your target.

Our L4M7 study materials are very popular in the international market and enjoy wide praise by the people in and outside the circle. We have shaped our L4M7 exam questions into a famous and top-ranking brand and we enjoy well-deserved reputation among the clients. Our L4M7 study materials boost many outstanding and superior advantages which other same kinds of products don't have. The clients can try out and download our study materials before their purchase. They can immediately use our L4M7 training guide after they pay successfully.

>> **New L4M7 Exam Notes** <<

L4M7 Real Questions - Test L4M7 Pattern

Nowadays most people are attracted to the CIPS Whole Life Asset Management (L4M7) certification and take it seriously because

they know that it is the future. But they can't figure out where to prepare for CIPS Whole Life Asset Management (L4M7) certification exam. After observing the problems of the students Getcertkey provides them with the best CIPS Whole Life Asset Management (L4M7) Questions so they don't get depressed anymore and pass the CIPS Whole Life Asset Management (L4M7) exam on the first try. The CIPS Whole Life Asset Management (L4M7) is designed after consulting with a lot of professionals and getting their reviews.

CIPS L4M7 (CIPS Whole Life Asset Management) Exam is a certification exam that assesses the knowledge and skills of professionals in the field of asset management. Asset management is a critical function in any organization as it involves the management of assets, including physical, financial, and intellectual assets, throughout their lifecycle. L4M7 Exam is designed to test the candidates' ability to manage assets efficiently and effectively, from acquisition to disposal.

CIPS Whole Life Asset Management Sample Questions (Q38-Q43):

NEW QUESTION # 38

Which of the following factors can be considered when selecting the location of a new warehouse facility?

Select THREE that apply.

- * Cost of land
- * Product pricing
- * The nature of the items to be stored
- * Access to transport infrastructure
- * The reputation of the company
- * Profit margin

- A. 2, 5, and 6
- B. 1, 4, and 5
- C. 2, 3, and 6
- **D. 1, 3, and 4**

Answer: D

Explanation:

Warehouse location selection depends on:

- * Land cost: Directly affects budget planning and long-term operational expenses.
- * Nature of items to be stored: Determines special requirements (e.g., climate control).
- * Access to transport: Proximity to transport hubs reduces logistics costs and improves efficiency.

These considerations are critical for effective whole-life asset management, optimizing operational costs and logistics.

NEW QUESTION # 39

A manufacturer is making a plan for strategic safety stock. To do so, they must analyse the probability of a stock out occurring and the cost impacts if it does. Which of the following are typical costs the manufacturer may incur in 'out of stock' event? Select TWO that apply.

- A. Costs for qualifying suppliers
- B. Costs of approving the requisition
- **C. Cost of equipment downtime**
- **D. Extra costs for urgent transportation**
- E. Costs of handling inventory

Answer: C,D

Explanation:

The costs of stockouts - the costs of being out of inventory - include:

- Loss of production output
- Costs of idle time and of fixed overheads spread over a reduced level of output
- Costs of any action taken to deal with the stockout, such as buying from another stockist at an enhanced price, switching production, obtaining substitute materials
- Loss of customer goodwill due to the inability to supply or late delivery.

(Procurement and Supply Chain management - 9th Edition, K. Lyons and B. Farrington, 2016) LO 2, AC 2.2

NEW QUESTION # 40

Which of the following lists all components, ingredients, and materials required to produce the final product?

- A. Purchase order
- **B. Bill of materials**
- C. Engineering change notice
- D. Master schedule

Answer: B

Explanation:

Master production schedule (MPS) plans items that have "direct" demand, or "independent demand." With independent demand, the demand comes from sales orders, service orders, or forecasts, and the demand comes directly from customer- or forecasted-requirements. It is the list that provides the timing of the production schedule and shows how much each machine can produce, how many shifts are used, etc.

A bill of materials (BOM) is a comprehensive inventory of the raw materials, assemblies, subassemblies, parts and components, as well as the quantities of each, needed to manufacture a product.

NEW QUESTION # 41

Which of the following statements holds true about inventory holding costs?

- A. They decline as the cost of the inventory item rises
- **B. They depend upon the opportunity cost of tying up funds and the average value of the stock holding**
- C. They always exceed total ordering costs
- D. They are independent of the average stock level

Answer: B

Explanation:

Holding costs (carrying costs) are the costs associated with the storage and handling of physical stock. There are two different types of holding costs:

- Costs related to the value of the goods: financial costs (i.e. the interest on the working capital tied up in inventory, which may be the bank borrowing rate or the company's target for return on capital); cost of insurance; losses due to product deterioration; losses due to obsolescence and redundancy of inventory; losses due to theft, accidental damage etc.

- Costs related to the physical characteristics of the inventory include the following: storage space; power, heat and lighting of the store; movement equipment; labour costs; administration costs.

Reference: CIPS study guide page 100-101

LO 2, AC 2.2

NEW QUESTION # 42

A warehouse manager is evaluating the use of Automated Guided Vehicles (AGVs) within a non-repetitive task environment. After reviewing their use, the manager decided to invest in a number of AGVs. Was this decision correct?

- **A. No, as they are only suitable for use in repetitive task environments**
- B. No, as it commits the organization to a large capital cost
- C. Yes, as it will increase stock picking accuracy and productivity
- D. Yes, as it will reduce the costs of labor by replacing a human worker

Answer: A

Explanation:

Automated Guided Vehicles (AGVs) are best suited for environments with repetitive tasks, such as fixed routes in production lines. In non-repetitive tasks, their efficiency and effectiveness decrease. Whole-life asset management prioritizes choosing automation that aligns with operational needs, ensuring cost-effectiveness and suitability for the given tasks.

NEW QUESTION # 43

.....

