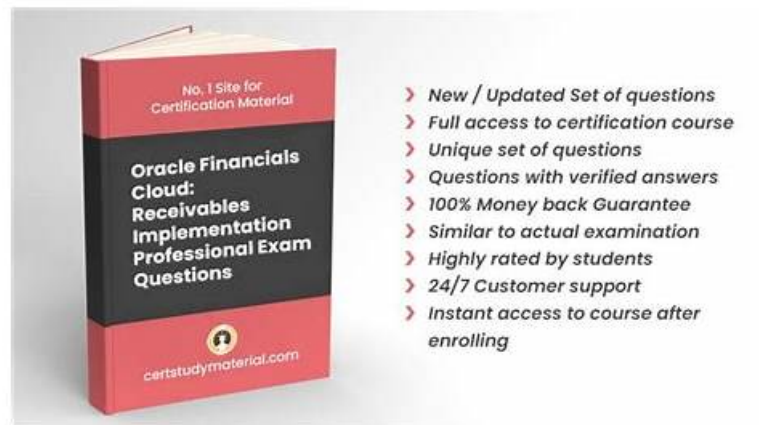


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Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q57-Q62):

NEW QUESTION # 57

What are the two locations where the system can look for Receipt Match By Value when Receivables applies customer payments automatically for manually created receipts? (Choose two.)

- A. Receipt Method
- B. System Options
- C. AutoMatch Rule
- D. Customer

Answer: B,D

NEW QUESTION # 58

Which transactions are included when transactions of specified customers are selected in the Create Balance Forward Billing Program?

- A. transactions that were included in a previous Balance Forward Bill
- B. transactions have a Bill Type of Imported
- C. transactions that have the Print Option set to Do Not Print
- **D. transactions that have the selected payment terms**

Answer: D

NEW QUESTION # 59

Identify a valid reason for a Collector being unable to enter a dispute against a particular transaction.

- **A. The transaction type is not associated with a credit memo type.**
- B. The transaction date falls in a closed period.
- C. The invoice is not closed.
- D. The transaction is an invoice.
- E. The transaction is partially paid.

Answer: A

NEW QUESTION # 60

A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days). When will revenue be recognized?

- **A. after 100 days**
- B. only after manual intervention
- C. immediately
- D. after 60 days

Answer: A

NEW QUESTION # 61

Which three benefits do intercompany reconciliation reports provide to an accountant?

- **A. Identifying transaction portions (either receiver or provider side) that have not posted to General Ledger.**
- B. Displaying clearing company balancing lines.
- **C. Comparing receivables and payables account balances and identifying discrepancies.**
- **D. Displaying intercompany receivables and payables balancing lines.**

Answer: A,C,D

NEW QUESTION # 62

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