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Oracle Accounting Hub Cloud 2025 Implementation Professional Sample Questions (Q37-Q42):

NEW QUESTION # 37

Your client is involved in the sale of health, vehicle, and home insurance services. Currently, they process their transactions in a source system. You have been appointed as a consultant to implement Accounting Hub Cloud and standardize their accounting process. You decide to register their source system as a single application in Accounting Hub Cloud. Your customer wants to know the changes that are allowed after registering a source system.

Which THREE actions can be performed after registering a source system?

- A. Assign a named segment from the chart of accounts to the sources that correspond to the accounting flexfield identifiers
- B. Assign and update value set and lookup type assignments to sources
- C. Revise source names and add more sources through the user interface
- D. Modify the subledger application name as long as there are no pending accounting entries
- E. Add new event classes through the user interface

Answer: B,C,E

NEW QUESTION # 38

The Insurance for Homes company provides home insurance services in the USA, the UK, France, and Italy.

It is headquartered in the USA. The entities in the UK, France, and Italy are subsidiaries of the USA entity.

The company decides to configure four primary ledgers, one each for the USA, the UK, France, and Italy. It also plans to configure three secondary ledgers under the UK, France, and Italy primary ledgers.

Which TWO statements are true about setting up secondary ledgers?

- A. A chart of accounts mapping is only required if a secondary ledger has a different chart of accounts than its primary ledger
- B. A chart of accounts mapping is always required between the chart of accounts of the primary ledger and the secondary ledger
- C. Conversion levels available for a secondary ledger are Balance, Journal, and Subledger only
- D. Conversion levels available for a secondary ledger are Balance, Journal, Adjustment only, and Subledger

Answer: A,D

NEW QUESTION # 39

The company 'Insurance for Homes' provides home insurance services. It has an in-house system that processes home insurance payments received from customers. The end result of the process consists of a list of individual journal entries in a spreadsheet. The company wants to get all journal entries in a secure and auditable repository. Access will be limited to a select few staff members. Additionally, these staff members will need to be able to report and view the entries using an advanced reporting and analytical tool for slicing and dicing the journal entries.

Insurance premium is to be recognized as income across the coverage period of the insurance policy.

Which types of journal lines need to be set up to generate recurring journal entries for insurance premium in each accounting period?

- A. Multiperiod and Recognition
- B. Reversal and Recognition
- C. Deferral and Recognition

Answer: C

NEW QUESTION # 40

Your client has a requirement to report directly from transactional tables and return the results in real-time, thus eliminating the need for a data warehouse.

Which tool would you suggest to your client to achieve this?

- A. Financial Reporting Studio
- B. Smart View
- C. Account Group
- D. Oracle Transactional Business Intelligence

Answer: D

NEW QUESTION # 41

Your customer needs to generate journal entries for the insurance premium collected from the sale of policies.

The different components of the premium collected by the company include Basic Premium and Tax.

While uploading the transaction details containing both Basic Premium and Tax amounts, which transaction source would you use to

link the transaction header and line information?

- **A. Transaction Number**
- B. Transaction Type
- C. Document Sequence Number
- D. Document Key

Answer: A

NEW QUESTION # 42

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