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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q27-Q32):

NEW QUESTION # 27

Which of the following is a key feature of SAP Business One?

- A. Batch-based reporting
- B. Manual reconciliation
- C. Limited scalability
- D. Real-time data processing

Answer: D

NEW QUESTION # 28

What are examples of internal barriers to achieving the goals of the finance department?

Note: There are 3 correct answers to this question.

- A. Manual, error-prone processes
- B. High cost of capital
- C. Constant regulatory shifts
- D. Multiple legacy systems
- E. Data silos and poor data quality

Answer: A,D,E

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

To position SAP Financial Management Solutions effectively, one must understand the internal friction points that prevent a finance department from becoming a strategic partner to the business. Internal barriers are factors within the organization's control that impede efficiency. The most prevalent barriers include manual, error-prone processes, which consume valuable time and increase the risk of financial misstatement. When employees spend the majority of their time on data entry and spreadsheet manipulation, they cannot focus on value-added analysis.

Furthermore, data silos and poor data quality act as major roadblocks. When financial data is trapped in departmental silos, getting a holistic view of the company's performance is impossible, leading to "multiple versions of the truth." This is often exacerbated by the existence of multiple legacy systems that do not communicate with each other. These legacy systems require expensive maintenance and complex reconciliations. While "High cost of capital" (Option A) and "Constant regulatory shifts" (Option D) are certainly challenges for a CFO, they are considered external market or regulatory forces. SAP's value proposition is centered on removing these internal technical and process-oriented barriers by providing a unified, automated, and modern digital platform.

NEW QUESTION # 29

How does SAP Business Suite help organizations in their financial management?

- A. By delivering timely reporting and optimizing liquidity
- B. By unifying all core business processes and enabling real-time data sharing
- C. By enhancing procurement efficiency and securing IT operations
- D. By automating operations and predicting sales trends

Answer: A,B

NEW QUESTION # 30

What are the five key pillars of SAP Financial Management Solutions to support the business needs of CFOs?

- A. Accounting & Financial Close, Field Service Management, Financial Planning & Analysis, Quote-to- Cash, Treasury & Working Capital.
- B. Financial Planning & Analysis, Governance, Risk & Compliance, Integrated Business Planning, Quote- to-Cash, Treasury & Working Capital.
- C. Accounting & Financial Close, Financial Planning & Analysis, Governance, Risk & Compliance, Quote-to-Cash, Treasury & Working Capital.
- D. Accounting & Financial Close, Financial Planning & Analysis, Governance, Risk & Compliance, Quote-to-Cash, Inventory Management & Stock Control.

Answer: C

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

SAP structures its Financial Management portfolio around five strategic pillars designed to cover the end-to- end responsibilities of the modern CFO. These pillars include:

* Accounting & Financial Close: Focused on the "Record-to-Report" process, ensuring a fast, accurate, and compliant closing cycle using the Universal Journal.

* Financial Planning & Analysis (FP&A): Enabling continuous planning, budgeting, and forecasting combined with real-time

performance analysis.

* Governance, Risk & Compliance (GRC): Protecting the business by embedding automated controls, identity governance, and international trade compliance into operations.

* Quote-to-Cash: Managing the entire lifecycle of a sale, from initial offer to revenue recognition and cash collection, supporting modern subscription-based models.

* Treasury & Working Capital: Optimizing liquidity, managing financial risks, and ensuring efficient bank connectivity and cash flow. These pillars represent the holistic "Office of the CFO" strategy. Options like Field Service Management (A), Inventory Management (C), or Integrated Business Planning (D) are important operational areas within the broader SAP ERP ecosystem, but they are not categorized as the five core pillars specifically defined for Financial Management Solutions when positioning the suite to finance leadership.

NEW QUESTION # 31

Which financial process solution area is responsible for managing interfacing with banking institutions?

- A. Treasury Management
- B. Invoice to Pay
- C. Financial Planning & Analysis
- D. Invoice to Cash

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Financial Management ecosystem, the Treasury Management solution area is primarily responsible for the relationship and technical interfacing with banking institutions. While "Invoice to Cash" and "Invoice to Pay" involve transactions that eventually hit a bank account, it is the Treasury function that governs the overall cash liquidity, bank account management, and communication protocols.

SAP Treasury Management, supported by tools like SAP Multi-Bank Connectivity (MBC), provides a secure, automated link between the corporate ERP and the global banking network. This allows for the automated transmission of payment files and the retrieval of electronic bank statements. Beyond simple connectivity, Treasury Management enables the CFO to see a global view of cash positions in real-time, manage financial risks (such as currency or interest rate exposure), and optimize the company's funding strategy. By centralizing the bank interface within Treasury Management, organizations can ensure high security through encryption and digital signatures, reduce bank fees through consolidation, and gain the visibility needed to ensure the business always has the necessary liquidity to operate and grow.

NEW QUESTION # 32

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