

# L4M4 Valid Braindumps Free, L4M4 Exam Topics Pdf

---

## L4M4 - Chapter 1 exam 2024 with 100% correct answers

What is Tactical sourcing? - correct answer ✓✓ Low level decision making

High profit, low risk items

Short term projects

Transactional relationships

What is Strategic sourcing? - correct answer ✓✓ Top level decision making

High profit, high risk items

Long term projects

Collaborative relationships

What factors typically represent value to the procurement organisation when sourcing? - correct answer ✓✓ Price, Delivery, Quality, Ethics, Sustainability, Availability

Novack and Simco's 11-stage sourcing process - correct answer ✓✓ 1. Identify needs

2. Define user requirements

3. Decide whether to make or buy

4. Identify purchase type (new buy, modified re-buy, straight re-buy)

5. Carry out market analysis

6. Identify potential suppliers

7. Pre-screen suppliers and create a shortlist

8. Evaluate shortlisted suppliers

9. Supplier selection

10. Final product or service delivered

11. Evaluate supplier performance

Our L4M4 exam training' developers to stand in the perspective of candidate and meet the conditions for each user to tailor their L4M4 learning materials. What's more, our L4M4 guide questions are cheap and cheap, and we buy more and deliver more. The more customers we buy, the bigger the discount will be. In order to make the user a better experience to the superiority of our L4M4 Actual Exam guide, we also provide considerate service, users have any questions related to our L4M4 study materials, can get the help of our staff in a timely manner.

As we all know, if the content of your exam materials is complex and confusing, then if you want to pass the exam, you will be quite worried. Our L4M4 study guide helps the candidates to easily follow the needed contents with simplified languages and skillfully explanations according the perfect designs of the professional experts. Preparing with the help of our L4M4 Exam Questions frees you from getting help from other study sources, and you can pass the exam with 100% success guarantee.

>> L4M4 Valid Braindumps Free <<

## Pass-Sure L4M4 Valid Braindumps Free - Win Your CIPS Certificate with Top Score

ActualTestsIT provides updated and valid CIPS Exam Questions because we are aware of the absolute importance of updates, keeping in mind the dynamic Ethical and Responsible Sourcing exam syllabus. We provide you update checks for 1 year after purchase for absolutely no cost. We also give a 30% discount on all CIPS L4M4 Dumps.

## CIPS Ethical and Responsible Sourcing Sample Questions (Q118-Q123):

### NEW QUESTION # 118

Which of the following characteristics are likely to be required within sourcing processes undertaken in the public sector?

- \* An emphasis on long-term supplier relationships where possible
- \* Maintaining service levels within value and cost parameters
- \* All dealings between buyers and suppliers are kept confidential
- \* A competitive tendering process is usually encouraged

- A. 2 and 3 only
- B. 1 and 3 only
- C. 1 and 2 only
- **D. 2 and 4 only**

**Answer: D**

Explanation:

In public sector procurement, maintaining service levels within value and cost parameters is essential to ensure efficient use of public funds. Additionally, a competitive tendering process is encouraged to promote transparency, fairness, and value for money. While long-term supplier relationships can be beneficial, they are not always feasible or emphasized in the public sector due to regulations requiring periodic re-tendering.

Confidentiality is important, but public sector procurement often requires a degree of transparency that precludes complete confidentiality in dealings.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 1.4: Public Sector Procurement Characteristics

### NEW QUESTION # 119

A buyer in the public sector has put an advert out asking for interested suppliers to express an interest in a potential tender activity to provide a facilities management contract to a hospital trust. The suppliers who have met that criteria are then sent a document detailing how they should submit their tender, how to price the opportunity, asks questions relating to how they will deliver the service and gives a deadline for bids to be submitted. Which document have the suppliers been sent?

- A. Request for Quotation
- B. Invitation to Quote
- C. Request for Tender
- **D. Invitation to Tender**

**Answer: D**

Explanation:

This is an Invitation to Tender.

The only other real document listed in Request for Quotation. This is incorrect because the document asks questions relating to how they will deliver the service. This means price isn't the only factor, which is the case for a RFQ.

Request for Tender and Invitation to Quote are not real things.

### NEW QUESTION # 120

Which of the following would be considered a strategic sourcing activity?

- A. an office ordering copier paper
- **B. a factory ordering a new machine**
- C. a restaurant ordering plastic cups
- D. a bakery ordering eggs

**Answer: B**

Explanation:

a factory ordering a new machine is the correct answer.

Strategic sourcing is for high value, high risk items. The other options given are tactical sourcing as they are low value (eggs, paper and plastic cups).

See p.3 for the differences between tactical and strategic sourcing

### NEW QUESTION # 121

A buyer of bakery and cereal products has tracked wheat prices. Severe weather has reduced wheat supply globally, but demand remains high. How can this research help the buyer?

- A. The buyer will be in a strong bargaining position to reduce prices
- B. Bakery produce is likely to be at a lower price as there is less wheat flour available
- C. The price for wheat-based produce will not be affected as demand is still high
- D. The buyer will find it difficult to negotiate a lower price for wheat-based ingredients

**Answer: D**

Explanation:

Global shortages combined with steady or high demand create upward price pressure. This reduces the buyer's bargaining power, making it difficult to negotiate lower prices. Instead, suppliers are justified in raising prices to reflect scarcity. Options A and C are contradictory to economic principles, while B ignores the impact of shortages on pricing. Responsible sourcing requires buyers to anticipate such conditions using market intelligence and mitigate risks through forward contracts, alternative sourcing, or hedging strategies, rather than relying on negotiation leverage during shortages.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implications" - commodity volatility and negotiation power.

### NEW QUESTION # 122

Which of the following can be undertaken by the buyer in relation to the governance of a supplier's ethical and sustainable behaviours?

- \* Review the insurance clauses in the contract
  - \* Check that the supplier's internal policies are up to date
  - \* Check the supplier's conflict of interest register for their contract
  - \* Review the non-disclosure agreement for their contract
- 
- A. 1 and 4 only
  - B. 1 and 3 only
  - C. 2 and 4 only
  - D. 2 and 5 only

**Answer: B**

Explanation:

Governance of ethical and sustainable behaviour focuses on ensuring suppliers have the right systems, policies, and transparency measures in place. Reviewing insurance clauses ensures suppliers are prepared to manage liability and risks responsibly. Checking conflict of interest registers promotes transparency and prevents corruption. By contrast, NDAs protect confidentiality but are not primarily ethical governance tools, and simply checking "up-to-date policies" without context may not guarantee compliance. CIPS highlights governance mechanisms such as audits, policy reviews, and conflict registers as integral to monitoring ethical performance and ensuring accountability.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implementation" - governance measures, monitoring supplier ethics.

### NEW QUESTION # 123

.....

Our L4M4 guide questions are compiled and approved elaborately by experienced professionals and experts. The download and tryout of our L4M4 torrent question before the purchase are free and we provide free update and the discounts to the old client. Our customer service personnel are working on the whole day and can solve your doubts and questions at any time. Our online purchase procedures are safe and carry no viruses so you can download, install and use our L4M4 Guide Torrent safely.

**L4M4 Exam Topics Pdf:** <https://www.actualtestsit.com/CIPS/L4M4-exam-prep-dumps.html>

Customizable web-based and desktop CIPS L4M4 practice exams are also available at ActualTestsIT, The Ethical and Responsible Sourcing (L4M4) product can be easily accessed just after purchasing it from ActualTestsIT, The Ethical and Responsible Sourcing (L4M4) PDF file of actual questions, web-based Ethical and Responsible Sourcing practice exam, and

