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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q118-Q123):

NEW QUESTION # 118

What is a key consideration when developing a Third-party Tiering Configuration strategy?

Response:

- A. The ability to downgrade vendors automatically based on performance
- **B. Incorporating both qualitative and quantitative risk indicators**
- C. Prioritizing short-term contracts
- D. Relying on third-party self-assessments only

Answer: B

NEW QUESTION # 119

What is a common challenge when conducting technical assessments as part of Third-party Risk Management?

Response:

- A. Accessing accurate and up-to-date information from the third party
- **B. Ensuring the assessment is completed within the organization,s budget**
- C. Determining the legal framework applicable to the assessment
- D. Aligning the assessment with the organization,s marketing strategy

Answer: B

NEW QUESTION # 120

Third-party Risk Assessment Generation involves:

Response:

- A. Generation of assessments annually, regardless of the risk profile.
- **B. Sole reliance on third-party self-assessments.**
- C. Automated generation of assessments based on predefined triggers and schedules.
- D. Random selection of third parties for assessment.

Answer: B

NEW QUESTION # 121

What is the outcome of proper Third-party Portfolio Configuration?

Response:

- A. Decreased reliance on third-party services
- B. Enhanced understanding and management of the third-party landscape
- **C. Simplified legal compliance processes**
- D. Reduced need for risk assessments

Answer: C

NEW QUESTION # 122

What is the primary role of Third-party Security Scoring in risk management?

Response:

- A. Estimating the potential for business growth with third parties
- B. Assigning arbitrary risk levels
- C. Evaluating the financial impact of third parties
- **D. Quantifying the cybersecurity risk posed by third parties**

Answer: D

NEW QUESTION # 123

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