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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q23-Q28):

NEW QUESTION # 23

Which financial process solution area is responsible for managing interfacing with banking institutions?

- A. Invoice to Cash
- **B. Treasury Management**
- C. Financial Planning & Analysis
- D. Invoice to Pay

Answer: B

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Financial Management ecosystem, the Treasury Management solution area is primarily responsible for the relationship and technical interfacing with banking institutions. While "Invoice to Cash" and "Invoice to Pay" involve transactions that eventually hit a bank account, it is the Treasury function that governs the overall cash liquidity, bank account management, and communication protocols.

SAP Treasury Management, supported by tools like SAP Multi-Bank Connectivity (MBC), provides a secure, automated link between the corporate ERP and the global banking network. This allows for the automated transmission of payment files and the retrieval of electronic bank statements. Beyond simple connectivity, Treasury Management enables the CFO to see a global view of cash positions in real-time, manage financial risks (such as currency or interest rate exposure), and optimize the company's funding strategy. By centralizing the bank interface within Treasury Management, organizations can ensure high security through encryption and digital signatures, reduce bank fees through consolidation, and gain the visibility needed to ensure the business always has the necessary liquidity to operate and grow.

NEW QUESTION # 24

Which of the following is a key feature of SAP S/4HANA?

- A. Limited scalability
- **B. Real-time data processing**
- C. Manual reconciliation
- D. Batch-based reporting

Answer: B

NEW QUESTION # 25

Which SAP function within International Trade Management is designed to optimize costs by efficiently handling import and duties?

- **A. Customs Management**
- B. Trade Preference Management
- C. Sanctioned Party Screening
- D. Compliance Business Partner Management

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Global Trade Services (GTS) framework, Customs Management is the specific functional area dedicated to the technical and financial aspects of moving goods across borders. While compliance- focused modules ensure you are "allowed" to trade, Customs Management focuses on the "how" and the "cost." It automates the calculation of duties and taxes based on the Harmonized System (HS) codes and the value of the goods,

ensuring that companies pay the correct amount-and not more.

By leveraging Customs Management, organizations can participate in special customs procedures such as bonded warehousing or foreign trade zones (FTZ), which allow for the deferral or reduction of duty payments.

It facilitates direct electronic communication with customs authorities, speeding up the clearance process and reducing the risk of costly storage fees at ports. For the CFO, this represents a significant opportunity for cost optimization and cash flow management. By automating the filing of entry summaries and import declarations, SAP ensures that the organization maintains a high level of accuracy in its financial records related to landed costs, directly impacting the gross margin and overall profitability of international operations.

NEW QUESTION # 26

What is the primary function of SAP Ariba?

- A. To enhance customer relationship management
- **B. To optimize procurement processes**
- C. To automate payroll processing
- D. To manage financial operations

Answer: B

NEW QUESTION # 27

Which of the following are core solution areas in SAP Finance and Risk?

Note: There are 2 correct answers to this question.

- A. Asset Management Platform
- **B. Treasury Management**
- C. Sales Order Processing
- **D. Governance, Risk, and Compliance**

Answer: B,D

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

The SAP Finance and Risk portfolio is designed to provide a comprehensive framework for managing an organization's financial integrity and regulatory exposure. Within this framework, Treasury Management and Governance, Risk, and Compliance (GRC) are two of the most critical core solution areas. Treasury Management focuses on the lifecycle of cash and financial risk, providing tools for liquidity management, debt and investment handling, and secure bank connectivity. It ensures that the finance department can protect the company's assets while optimizing its financial performance.

Complementing this, Governance, Risk, and Compliance (GRC) provides the "defensive" layer of the finance function. It includes solutions for managing internal controls, identity access governance, and international trade compliance. By automating these processes, SAP helps organizations move away from siloed, manual risk management to an integrated approach where risks are identified and mitigated in real-time. Together, these two areas provide the CFO with both the "offensive" capability to manage capital (Treasury) and the "defensive" capability to protect the enterprise (GRC). While Sales Order Processing (A) and Asset Management (B) are essential parts of the broader SAP S/4HANA ERP, they are considered operational supply chain or maintenance functions rather than the core "Finance and Risk" solution areas used to position SAP's financial leadership.

NEW QUESTION # 28

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