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DAMA Data Management Fundamentals Sample Questions (Q146-Q151):

NEW QUESTION # 146
Data asset valuation is the process of understanding and calculating the economic value of data to an organisation. Value comes when the economic benefit of using data outweighs the costs of acquiring and storing it, as

- A. FALSE
- B. TRUE

Answer: B

NEW QUESTION # 147
The placement of Data Governance is most effective when:

- A. Defined at the department level at which is most important
- B. It has a Data Governance manager and some data stewards
- C. When it is at the enterprise level so it can support all other data management initiatives that cross functional boundaries
- D. The Database Administrators incorporate Data Governance in their database design
- E. It is defined by Compliance because most of what is governed is driven by regulatory and compliance issues

Answer: C

NEW QUESTION # 148
Please select the correct General Accepted Information Principles:

- A. Ethical Principle
- B. Audit Principle
- C. Due Diligence Principle
- D. Asset Principle
- E. Going Concern Principle
- F. All of the above

Answer: B,C,D,E

NEW QUESTION # 149
Managing business party Master Data poses these unique challenges:

- A. Difficulties in unique dimensions
- B. The number of data sources and the differences between them
- C. Difficulties in unique identification
- D. Reference data anomaly detection

Answer: B,C,D

NEW QUESTION # 150
Reference and Master Data Management follow these guiding principles:

- A. Stewardship
- B. Exclusivity
- C. Quality
- D. Inclusivity
- E. Ownership
- F. Authority

Answer: A,C,E,F

NEW QUESTION # 151

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