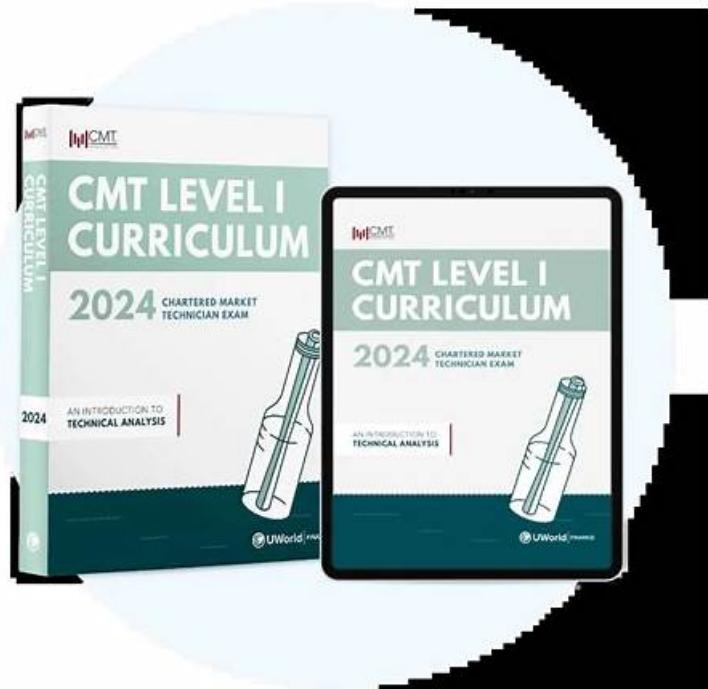


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CMT Association CMT Level 1 Exam Sample Questions (Q229-Q234):

NEW QUESTION # 229

Blow-offs are identified:

- A. By observing a sudden sharp drop in prices after a long decline accompanied by heavy trading activity
- B. Using techniques of cycle analysis
- C. By observing a sharp rally in prices after a long advance accompanied by a sharp increase in trading activity
- D. Near market bottoms

Answer: C

Explanation:

Detailed Explanation:

A "Blow-off Top" is a capitulation event at the end of an uptrend. It is characterized by a sharp, steep rally (euphoria) after a long advance, accompanied by extremely high volume, which is followed by a rapid reversal.

NEW QUESTION # 230

If the stock market reaches a new peak while the A/D line does not, it indicates that:

- A. Many stocks are participating and the rally may continue
- B. The market may continue to move higher
- C. Many stocks are participating and the rally may be near its end
- D. Fewer stocks are participating and the rally may be near its end

Answer: D

Explanation:

Detailed Explanation:

This is a classic negative divergence. If the index hits a new high but the cumulative A/D line fails to confirm, it means the rally is being driven by a small number of large-cap stocks while the majority of stocks (breadth) are lagging. This indicates fewer stocks are participating and the trend is weak.

NEW QUESTION # 231

Which of the following has closest tradability as paper currency?

- A. Government Notes
- B. Government bills
- C. Corporate bonds
- D. Government bonds

Answer: B

Explanation:

Detailed Explanation:

Government Bills (T-Bills) are extremely liquid, short-term, and considered risk-free. Because of their high liquidity and near-cash nature (cash equivalents), they have the closest tradability to actual paper currency.

NEW QUESTION # 232

The target for a rectangle can be calculated by:

- A. Adding the height of the formation to the breakout price
- B. Using the number of times the resistance/support were touched multiplied by the width of the formation
- C. Using the width of the rectangle multiplied by the duration of the move
- D. Taking 50% of the previous trend

Answer: A

Explanation:

Detailed Explanation:

For a Rectangle (trading range) breakout, the minimum price objective is calculated by measuring the vertical height of the rectangle (Resistance minus Support) and adding that value to the breakout level.

Here are the questions from your uploaded PDF, formatted exactly as requested with verified answers and detailed explanations.

NEW QUESTION # 233

The chi square test can be:

- A. Substituted for the Sharpe Ratio
- B. Used to compare actual returns to expected returns
- C. Used to calculate standard deviation
- D. Used to compare risk to expected returns

Answer: B

Explanation:

Detailed Explanation:

In statistics, the Chi-Square Goodness of Fit test is used to determine if a sample data matches a population.

In finance, it can be used to compare actual returns (observed) to expected returns (theoretical distribution) to check for statistical significance16.

NEW QUESTION # 234

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