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CIPS Project and Change Management Sample Questions (Q88-Q93):

NEW QUESTION # 88

Risk utility rises at a decreasing rate for a _____ person.

- A. risk-indifferent
- **B. risk-averse**
- C. risk-seeking
- D. risk-neutral

Answer: B

NEW QUESTION # 89

_____ means the project's processes and products meet written specifications.

- A. Project feasibility
- **B. Conformance to requirements**
- C. Benchmarking
- D. Fitness for use

Answer: B

NEW QUESTION # 90

Derek is a Project Manager at Dandelion Ltd and is beginning the project initiation phase of a new project looking into the creation of a new product line. He is creating a business case for senior leadership. Should Derek include within this risks and concerns he has about the potential failure of the project?

- A. no - the project initiation focuses on the "why" of the project and should present a business case for completing the project
- B. yes - all projects have financial risks associated with them and senior management must be aware of this
- C. no - the project initiation should focus on the value-add objectives of the project
- **D. yes - it is important that senior management are aware of the risks and a contingency plan is included**

Answer: D

Explanation:

A realistic business case should clearly outline risks and concerns with contingencies, so leaders can judge whether benefits outweigh risks and avoid surprise later.

Reference: CIPS L5M8 Study Guide, p.89.

NEW QUESTION # 91

Validated changes and validated deliverables are the outputs of the _____ subprocess of project quality management.

- **A. monitoring and controlling**
- B. closing
- C. executing
- D. initiating

Answer: A

NEW QUESTION # 92

Earned value management is a tool primarily used in human resource management.

- **A. False**
- B. True

Answer: A

NEW QUESTION # 93

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