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## CIPS Project and Change Management Sample Questions (Q88-Q93):

### NEW QUESTION # 88

Risk utility rises at a decreasing rate for a \_\_\_\_\_ person.

- A. risk-indifferent
- B. risk-averse
- C. risk-seeking
- D. risk-neutral

**Answer: B**

#### **NEW QUESTION # 89**

\_\_\_\_\_ means the project's processes and products meet written specifications.

- A. Project feasibility
- B. Conformance to requirements
- C. Benchmarking
- D. Fitness for use

**Answer: B**

#### **NEW QUESTION # 90**

Derek is a Project Manager at Dandelion Ltd and is beginning the project initiation phase of a new project looking into the creation of a new product line. He is creating a business case for senior leadership. Should Derek include within this risks and concerns he has about the potential failure of the project?

- A. no - the project initiation focuses on the "why" of the project and should present a business case for completing the project
- B. yes - all projects have financial risks associated with them and senior management must be aware of this
- C. no - the project initiation should focus on the value-add objectives of the project
- D. yes - it is important that senior management are aware of the risks and a contingency plan is included

**Answer: D**

Explanation:

A realistic business case should clearly outline risks and concerns with contingencies, so leaders can judge whether benefits outweigh risks and avoid surprises later.

Reference: CIPS L5M8 Study Guide, p.89.

#### **NEW QUESTION # 91**

Validated changes and validated deliverables are the outputs of the \_\_\_\_\_ subprocess of project quality management.

- A. monitoring and controlling
- B. closing
- C. executing
- D. initiating

**Answer: A**

#### **NEW QUESTION # 92**

Earned value management is a tool primarily used in human resource management.

- A. False
- B. True

**Answer: A**

#### **NEW QUESTION # 93**

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