

# HOT CFE-Fraud-Prevention-and-Deterrence Testking Learning Materials - The Best ACFE Certified Fraud Examiner - Fraud Prevention and Deterrence Exam - Online CFE-Fraud-Prevention-and-Deterrence Tests

## Certified Fraud Examiner (CFE) set 1 from ACFE Exam @ 2023

According to The Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing, due professional care implies infallibility.

- A. True
- B. False - Answer False

Which of the following is TRUE regarding organizational structure?

- A. Companies with departments that are isolated geographically have a reduced risk of fraud
- B. The existence of many specialized departments within a company generally increases the overall risk of fraud within the organization
- C. Misbehavior is more likely to be detected in a complex organizational structure than in a simple organizational structure
- D. All of the above - Answer The existence of many specialized departments within a company generally increases the overall risk of fraud within the organization

Detective anti-fraud controls include all of the following EXCEPT:

- A. Hotline
- B. Proactive data analysis techniques
- C. Physical inspections
- D. Hiring policies and procedures - Answer Hiring policies and procedures

According to AU Section 240, the auditor's assessment of the risk of material misstatement due to fraud at the financial statement level should have an effect on which of the following aspect(s) of an audit?

- A. Consideration of accounting principles used
- B. Assignment and supervision of personnel
- C. Choice of auditing procedures
- D. All of the above - Answer All the above

The risk of the auditor not detecting a material misstatement resulting from employee fraud is greater than the risk of the auditor not detecting a material misstatement resulting from management fraud.

BTW, DOWNLOAD part of NewPassLeader CFE-Fraud-Prevention-and-Deterrence dumps from Cloud Storage:  
<https://drive.google.com/open?id=1cAgjr5VdCmLfbSdqpd-t7gvUFUO5w35m>

For a guaranteed path to success in the Certified Fraud Examiner - Fraud Prevention and Deterrence Exam (CFE-Fraud-Prevention-and-Deterrence) certification exam, NewPassLeader offers a comprehensive collection of highly probable ACFE CFE-Fraud-Prevention-and-Deterrence Exam Questions. Our practice questions are meticulously updated to align with the latest exam content, enabling you to prepare efficiently and effectively for the CFE-Fraud-Prevention-and-Deterrence examination. Don't leave your success to chance—trust our reliable resources to maximize your chances of passing the ACFE CFE-Fraud-Prevention-and-Deterrence exam with confidence.

ACFE CFE-Fraud-Prevention-and-Deterrence Exam is a globally recognized certification that is highly valued by employers in various industries. Professionals who earn this certification have demonstrated their expertise in fraud prevention and deterrence, which is a critical skill set in today's business environment. The CFE-Fraud-Prevention-and-Deterrence Exam is also an excellent way for professionals to advance their careers and increase their earning potential.

>> CFE-Fraud-Prevention-and-Deterrence Testking Learning Materials <<

**Online ACFE CFE-Fraud-Prevention-and-Deterrence Tests - Latest CFE-**

## Fraud-Prevention-and-Deterrence Test Labs

Do you want to pass your Certified Fraud Examiner - Fraud Prevention and Deterrence Exam exam? If so, NewPassLeader is the ideal place to begin. NewPassLeader provides comprehensive CFE-Fraud-Prevention-and-Deterrence exam questions preparation in two simple formats: a pdf file format and an ACFE CFE-Fraud-Prevention-and-Deterrence online practice test engine. If you fail your Certified Fraud Examiner - Fraud Prevention and Deterrence Exam (CFE-Fraud-Prevention-and-Deterrence) Exam, you can obtain a full refund and a 20% discount! Continue reading to discover more about the essential aspects of these excellent CFE-Fraud-Prevention-and-Deterrence exam questions.

ACFE CFE-Fraud-Prevention-and-Deterrence Exam is a challenging but rewarding certification that can enhance the skills and knowledge of professionals working in the field of fraud prevention and deterrence. Whether you are new to the industry or have years of experience, this certification can help you stand out from the crowd and demonstrate your expertise in this critical area.

### ACFE Certified Fraud Examiner - Fraud Prevention and Deterrence Exam Sample Questions (Q192-Q197):

#### NEW QUESTION # 192

Patrick is conducting an external audit of a company in a jurisdiction that is subject to International Standards on Auditing (ISAs). While undertaking his audit procedures, he discovers evidence that senior management has been fraudulently manipulating the financial statements. Which of the following is Patrick's BEST response to these findings?

- A. Patrick should not disclose his findings to any other parties due to client confidentiality
- **B. Patrick should report his findings to those charged with governance of the organization.**
- C. Patrick should immediately report his findings to local law enforcement authorities.
- D. Patrick should confront management with his audit findings and try to get a confession.

**Answer: B**

Explanation:

International Standards on Auditing (ISAs) Requirements:

ISAs require auditors to communicate suspected or confirmed fraud to "those charged with governance" of the organization, as they have the responsibility for oversight.

ISA 240, "The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements," mandates that findings be reported to appropriate governance bodies before considering further actions.

Confidentiality and Legal Obligations:

Auditors must maintain confidentiality unless legal or regulatory frameworks require disclosure to authorities.

Immediate reporting to law enforcement (option B) may breach confidentiality without proper internal escalation.

Why Option D is Correct:

Reporting to governance ensures proper internal actions are taken and protects the integrity of the audit process. It allows the organization to address the issue before external involvement if required.

References:

ISA 240 and the ACFE guidelines on professional auditor conduct.

#### NEW QUESTION # 193

Which of the following is TRUE regarding International Standard on Auditing (ISA) 240?

- A. ISA 240 establishes auditors as being primarily responsible for the prevention and detection of fraud within an organization.
- B. ISA 240 requires auditors to effectively raise awareness about the risk of fraud within the audited organization.
- C. ISA 240 creates requirements for management regarding the establishment of a holistic fraud risk management program.
- **D. ISA 240 establishes standards regarding the auditor's responsibility to consider fraud in an audit of financial statements.**

**Answer: D**

Explanation:

Comprehensive and Detailed in Depth Explanation:

ISA 240 (The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements) outlines the auditor's responsibility to assess and respond to the risk of material misstatement due to fraud. It does not impose a primary responsibility for fraud prevention and detection upon auditors—that responsibility lies with management (eliminating C). The standard also does not require auditors to actively raise fraud awareness within the organization (eliminating A), nor does it establish requirements for fraud risk management

programs for management (eliminating D).

Reference: Fraud Examiners Manual, 2022, Fraud Prevention and Deterrence, Auditors' Fraud-Related Responsibilities - Section 4.501.

#### NEW QUESTION # 194

According to Steve Albrecht's research, \_\_\_\_\_ is the most common personal characteristic motivating fraudsters, and \_\_\_\_\_ is the most common organization-environment factor motivating fraudsters.

- A. Desire for recognition, lack of separation of duties
- B. High personal debt; lack of separation of duties
- C. Living beyond their means, too much trust in key employees
- D. Revenge: too much trust in key employees

**Answer: C**

Explanation:

\* Steve Albrecht's Research on Fraud Motivation:

\* Personal factors like "living beyond their means" are commonly cited as a driver of fraudulent behavior.

\* Organizational factors, such as excessive trust in key employees, create opportunities for fraud by reducing oversight and enabling unethical behavior.

\* Analysis of Options:

\* A. High personal debt: This can be a motivator, but it is less common than "living beyond their means."

\* B. Revenge: Rarely a primary driver of fraud.

\* D. Desire for recognition: This may motivate some individuals, but it is not as prevalent as financial pressure and opportunity.

\* Conclusion: Option C reflects the most common personal and organizational factors motivating fraudsters.

#### NEW QUESTION # 195

According to International Organization for Standardization (ISO) 31000:2018, an effective and efficient risk management program contains all of the following principles EXCEPT:

- A. The program takes human and cultural factors into account.
- B. The program facilitates continuous improvement.
- C. The program is customized and proportionate to the organization's operations and objectives.
- D. The program is static and consistent, even during times of organizational change.

**Answer: D**

#### NEW QUESTION # 196

During an external audit, the audit team identifies evidence that management has Intentionally manipulated the organization's reported revenue amount. However, the amount of the resulting misstatement does not meet the quantitative materiality threshold for the audit. Which of the following is TRUE regarding this situation?

- A. The auditors should only consider the evidence if they can determine that the actions meet the legal definition of fraud.
- B. The auditors should regard the misstatement as immaterial to the audit because the omitted amount is less than the quantitative materiality threshold.
- C. The auditors should assume that all audit evidence collected previously is unreliable and withdraw from the audit engagement.
- D. The auditors should reconsider the reliability of the audit evidence they have previously obtained.

**Answer: D**

Explanation:

\* Implications of Management Manipulation:

\* Intentional manipulation, even if quantitatively immaterial, raises concerns about the reliability of management representations and the integrity of audit evidence.

\* Why Option A is Correct:

\* Reassessing the reliability of previously obtained evidence ensures that the auditors address potential biases or systemic issues arising from management's actions.

- \* Analysis of Other Options:
- \* B. Withdrawing from the audit: Premature unless the issue is pervasive.
- \* C. Legal definition of fraud: Auditors are not required to meet this threshold for assessing evidence.
- \* D. Quantitative materiality: Misstatements can be qualitatively material if they indicate intentional manipulation.
- \* Conclusion: The auditors must reconsider the reliability of evidence due to the qualitative implications of management's actions.

## NEW QUESTION # 197

.....

**Online CFE-Fraud-Prevention-and-Deterrence Tests:** <https://www.newpassleader.com/ACFE/CFE-Fraud-Prevention-and-Deterrence-exam-preparation-materials.html>

- Quiz 2026 CFE-Fraud-Prevention-and-Deterrence: Accurate Certified Fraud Examiner - Fraud Prevention and Deterrence Exam Testking Learning Materials ☐ Open 「 [www.testkingpass.com](http://www.testkingpass.com) 」 enter ✨ CFE-Fraud-Prevention-and-Deterrence ☐ ✨ ☐ and obtain a free download ☐ New CFE-Fraud-Prevention-and-Deterrence Test Review
- CFE-Fraud-Prevention-and-Deterrence Sure Pass Test - CFE-Fraud-Prevention-and-Deterrence Training Vce Pdf- CFE-Fraud-Prevention-and-Deterrence Free Pdf Training ☐ Easily obtain ➡ CFE-Fraud-Prevention-and-Deterrence ☐ for free download through “ [www.pdfvce.com](http://www.pdfvce.com) ” ☐ CFE-Fraud-Prevention-and-Deterrence Valid Exam Answers
- CFE-Fraud-Prevention-and-Deterrence Advanced Testing Engine ☐ Test CFE-Fraud-Prevention-and-Deterrence Result ☐ Latest CFE-Fraud-Prevention-and-Deterrence Dumps Questions ☐ “ [www.vceengine.com](http://www.vceengine.com) ” is best website to obtain 《 CFE-Fraud-Prevention-and-Deterrence 》 for free download ☐ CFE-Fraud-Prevention-and-Deterrence Positive Feedback
- Quiz 2026 ACFE CFE-Fraud-Prevention-and-Deterrence – Professional Testking Learning Materials ☐ Immediately open ☐ [www.pdfvce.com](http://www.pdfvce.com) ☐ and search for [ CFE-Fraud-Prevention-and-Deterrence ] to obtain a free download ☐ CFE-Fraud-Prevention-and-Deterrence Valid Test Fee
- CFE-Fraud-Prevention-and-Deterrence Test Result ☐ New CFE-Fraud-Prevention-and-Deterrence Test Review ☐ Latest CFE-Fraud-Prevention-and-Deterrence Dumps Questions ☐ Immediately open 「 [www.practicevce.com](http://www.practicevce.com) 」 and search for ☐ CFE-Fraud-Prevention-and-Deterrence ☐ to obtain a free download ☐ Latest CFE-Fraud-Prevention-and-Deterrence Study Plan
- Latest CFE-Fraud-Prevention-and-Deterrence Study Plan ☐ CFE-Fraud-Prevention-and-Deterrence Valid Exam Answers ☐ CFE-Fraud-Prevention-and-Deterrence Exam Tutorial ☐ Search for ► CFE-Fraud-Prevention-and-Deterrence ◀ and obtain a free download on ☐ [www.pdfvce.com](http://www.pdfvce.com) ☐ ☐ Test CFE-Fraud-Prevention-and-Deterrence Result
- Accurate 100% Free CFE-Fraud-Prevention-and-Deterrence – 100% Free Testking Learning Materials | Online CFE-Fraud-Prevention-and-Deterrence Tests ☐ Enter ☐ [www.exam4labs.com](http://www.exam4labs.com) ☐ and search for ➡ CFE-Fraud-Prevention-and-Deterrence ☐ to download for free ☐ Latest CFE-Fraud-Prevention-and-Deterrence Dumps Ppt
- CFE-Fraud-Prevention-and-Deterrence Sure Pass Test - CFE-Fraud-Prevention-and-Deterrence Training Vce Pdf- CFE-Fraud-Prevention-and-Deterrence Free Pdf Training ☐ Simply search for ► CFE-Fraud-Prevention-and-Deterrence ◀ for free download on ➡ [www.pdfvce.com](http://www.pdfvce.com) ☐ ☐ ☐ CFE-Fraud-Prevention-and-Deterrence Test Questions Fee
- Latest CFE-Fraud-Prevention-and-Deterrence Dumps Ppt ☐ CFE-Fraud-Prevention-and-Deterrence Actual Dumps ✓ Latest CFE-Fraud-Prevention-and-Deterrence Study Plan ☐ Search for [ CFE-Fraud-Prevention-and-Deterrence ] and download it for free immediately on 「 [www.vce4dumps.com](http://www.vce4dumps.com) 」 ☐ Test CFE-Fraud-Prevention-and-Deterrence Pdf
- ACFE CFE-Fraud-Prevention-and-Deterrence Realistic Testking Learning Materials ☐ Enter { [www.pdfvce.com](http://www.pdfvce.com) } and search for 【 CFE-Fraud-Prevention-and-Deterrence 】 to download for free ☐ CFE-Fraud-Prevention-and-Deterrence Advanced Testing Engine
- Exam CFE-Fraud-Prevention-and-Deterrence Dump ☐ CFE-Fraud-Prevention-and-Deterrence Advanced Testing Engine ☐ Exam CFE-Fraud-Prevention-and-Deterrence Dump ☐ Open website ✓ [www.verifiedumps.com](http://www.verifiedumps.com) ☐ ✓ ☐ and search for ➡ CFE-Fraud-Prevention-and-Deterrence ☐ for free download ☐ CFE-Fraud-Prevention-and-Deterrence Valid Exam Answers
- [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [myportal.utt.edu.tt](http://myportal.utt.edu.tt), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [study.stcs.edu.np](http://study.stcs.edu.np), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [www.4shared.com](http://www.4shared.com), Disposable vapes

What's more, part of that NewPassLeader CFE-Fraud-Prevention-and-Deterrence dumps now are free:  
<https://drive.google.com/open?id=1cAgjr5VdCmLfSdqpd-t7gvUFUO5w35m>