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BOMI International RPA Capstone Experience Sample Questions (Q71-Q76):

NEW QUESTION # 71

Which of the following items are usually included in determining the appropriate amount of property insurance coverage?

- A. Land
- **B. Signage**
- C. Parking surfaces
- D. Landscaping

Answer: B

Explanation:

Property insurance typically covers physical assets that can be damaged or destroyed, such as buildings and attached structures, equipment, and signage. Land, landscaping, and parking surfaces are generally excluded as they are not susceptible to the same insurable risks or are considered permanent and not typically replaced.

Signage, on the other hand, is often damaged in events like storms or vandalism and is therefore commonly included in property insurance coverage.

NEW QUESTION # 72

A real estate services company wants to obtain additional insurance coverage beyond the limits of its general commercial liability insurance. Which of the following BEST describes the type of insurance that the company should purchase?

- A. Rental reimbursement insurance
- B. Incidental malpractice liability insurance
- **C. Umbrella liability insurance**
- D. Combined single limit (CSL) of liability

Answer: C

Explanation:

Umbrella liability insurance provides additional coverage above and beyond the limits of existing policies like general liability insurance. It is specifically designed to extend liability protection, making it the best choice for a company seeking extra coverage beyond standard policy limits.

NEW QUESTION # 73

A property manager is working on constructing a new building that has a proposed height of one hundred feet. Which of the following codes should the manager FIRST address to get the building built?

- A. Building
- B. Engineering
- C. Structural
- **D. Zoning**

Answer: D

Explanation:

Zoning codes must be addressed first because they determine whether the proposed use, height, and location of a building are legally permitted on a particular parcel of land. If the building doesn't comply with zoning regulations, other code considerations like structural or engineering won't matter until zoning is resolved.

NEW QUESTION # 74

Which time frame BEST reflects the budget reporting frequency required by most building owners?

- **A. Quarterly**
- B. Semi-annually

- C. Monthly
- D. Annually

Answer: A

Explanation:

Most building owners typically expect budget reporting on a quarterly basis to keep track of performance and make adjustments as necessary during the year.

NEW QUESTION # 75

Which initial action MOST supports the partnership's sustainability goals for the building?

Options:

- A. Reduce operating hours.
- B. Recommission the building.
- **C. Conduct an American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Level 1 assessment.**
- D. Conduct a property condition assessment.

Answer: C

Explanation:

Based on Scenario 2:

The scenario states:

"The partnership is focused on sustainability and energy savings..."

"The building has many needs in order to return to its former position in the marketplace, which includes energy and sustainability upgrades using modern technology." Analysis:

- * A. Property condition assessment- General overview; not specific to sustainability or energy use.
- * B. ASHRAE Level 1 assessment- A targeted energy assessment, specifically designed to identify opportunities for energy efficiency and sustainability improvements.
- * C. Recommissioning- Useful, but is more effective after an energy assessment identifies what needs to be adjusted.
- * D. Reduce operating hours- May cut costs, but not a targeted sustainability initiative.

NEW QUESTION # 76

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