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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q125-Q130):

NEW QUESTION # 125

In Third-party Contacts Configuration, what is the primary goal?

Response:

- A. To establish points of contact for risk management communication
- B. To determine the hierarchy of third-party organizations
- **C. To configure automated email responses**
- D. To track the geographical location of third-party contacts

Answer: C

NEW QUESTION # 126

What advantage does the integration of ServiceNow GRC with Vendor Risk Management offer when assessing third-party risks?

Response:

- A. It delays the risk assessment process
- **B. It provides a streamlined process for assessing vendor risks within the broader context of organizational risk management**
- C. It increases the complexity of risk assessments
- D. It segregates third-party risks from other organizational risks

Answer: B

NEW QUESTION # 127

What role does user feedback play in the ongoing configuration of a Third-party Assessment Portal?

Response:

- **A. It ensures the portal evolves to meet user needs and improves compliance rates**
- B. It eliminates the need for further user training
- C. It helps maintain the portal's original design intent
- D. It reduces the frequency of portal updates

Answer: A

NEW QUESTION # 128

How can workflow automation impact the approval process in third-party risk management?

Response:

- **A. It ensures consistency and reduces the time needed for approvals**
- B. It increases the risk of unauthorized approvals
- C. It eliminates the need for manual approval entirely
- D. It complicates the approval process by adding unnecessary steps

Answer: A

NEW QUESTION # 129

What is a key consideration when developing a Third-party Tiering Configuration strategy?

Response:

- A. Prioritizing short-term contracts
- **B. Incorporating both qualitative and quantitative risk indicators**
- C. Relying on third-party self-assessments only
- D. The ability to downgrade vendors automatically based on performance

Answer: B

NEW QUESTION # 130

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