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CIPS L4M7 exam is an essential certification program for procurement professionals who want to excel in the management of assets throughout their life cycle. L4M7 exam covers a range of topics relevant to asset management, and passing it demonstrates to employers that the student has a high level of knowledge and skills in this area. As such, the CIPS L4M7 Certification is highly valued in many industries and can be a valuable asset to any procurement professional's resume.

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CIPS L4M7 exam, also known as the CIPS Whole Life Asset Management exam, is a comprehensive certification exam designed for professionals who want to advance their knowledge and skills in the field of asset management. L4M7 exam is intended for individuals who are working in the public or private sector and are responsible for managing assets throughout their entire life cycle. L4M7 Exam covers a wide range of topics, including asset planning, acquisition, operation, maintenance, and disposal.

## CIPS Whole Life Asset Management Sample Questions (Q72-Q77):

### NEW QUESTION # 72

What is the stock turn for a store holding products to the value of £250,000 with annual sales of these products amounting to £1,000,000?

- A. 0
- B. 0.4
- C. 0.25
- D. 1

**Answer: D**

Explanation:

Calculating Inventory Turnover (Stock Turn)

As with a typical turnover ratio, inventory turnover details how much inventory is sold over a period. To calculate the inventory turnover ratio, cost of goods (COGS) is divided by the average inventory for the same period.  
$$\text{Inventory Turnover} = \frac{\text{Cost of Goods Sold}}{\text{Average Inventory}}$$
  
$$\text{Inventory Turnover} = \frac{\text{Sales}}{\text{Inventory}}$$
  
$$\text{Inventory Turnover} = \frac{1,000,000}{250,000} = 4$$

Reference:  
LO 2, AC 2.3

### NEW QUESTION # 73

An organisation always obtains negative cash flow regarding removal and disposal of assets. Is this statement true?

- A. No, disposal of assets always bring positive cash flow to the organisation
- B. No, the organisation may recover the value of the assets by reselling it
- C. Yes, the organisation incurs high maintenance cost during the disposal processes
- D. Yes, some assets require enormous decommissioning costs

**Answer: B**

Explanation:

Assets in their end of life need to be removed or disposed. Though an organisation can incur some costs in decommissioning or removal of the assets, it may recover costs by reselling the assets. Therefore, sometimes the organisation can gain positive cash flow from removal and disposal of assets. The answer should be "No, the organisation may recover the value of the assets by reselling it".  
LO 3, AC 3.3

### NEW QUESTION # 74

Ranger Mobile Ltd is a emerging smartphone manufacturer. The manufacturer adopts the just-in-time method: First, the customers make orders, then it will decide which components to be purchased according to the bill of materials. These components are known as which of the following?

- A. Capital goods
- B. Indirect items
- C. Independent forecast items
- D. Dependent demand items

**Answer: D**

Explanation:

Dependent demand is the requirement for stock item which is directly related to and therefore dependent upon the rate of production (examples are: raw materials, components, energy). The components in the scenario are dependent demand items. Independent demand is the requirement for stock item which is not directly related to, and is therefore independent of rate of production.

Reference:

LO 2, AC 2.1

### NEW QUESTION # 75

Which of the following are recognised hidden costs associated with global sourcing?

- \* Quality control and nonconformance costs
- \* Increased lead times and inventory carrying costs
- \* Lower labour and wage costs
- \* Cost of tariffs and duties in supply chains

- A. 3 and 4
- B. 2 and 3
- C. 1 and 4
- D. 1 and 2

**Answer: D**

### NEW QUESTION # 76

Which of the following allow an organisation to have more flexible space for storage by leveraging the facilities of other parties?  
Select TWO that apply.

- A. Eliminating dead stock or inventory
- B. **Consignment stocking**
- C. Installing double-deep pallet racking
- D. **Temporary warehousing**
- E. Adopting carousel-type storage

**Answer: B,D**

### Explanation:

Temporary warehousing (or 'Very short-term warehousing') is offered in the market where organisation makes their requirements for space open online to offers or bids for available space. This appears to be an emerging market and service providers in the UK and USA typically quote a price per pallet per week with some also requiring a 'transaction fee' for movements of each pallet in and out.

Consignment stocking is a facility offered by a supplier to a buyer to allow a delivery of stock to the buyer with payment only after it is used or sold to a customer.

Double-deep pallet racking and carousel-style storage are two tools that leverage space within a warehouse:

## Double-deep pallet rack

## □ **Carousel style storage**

### Carousel style

### Reference.

## NEW QUESTION # 77

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