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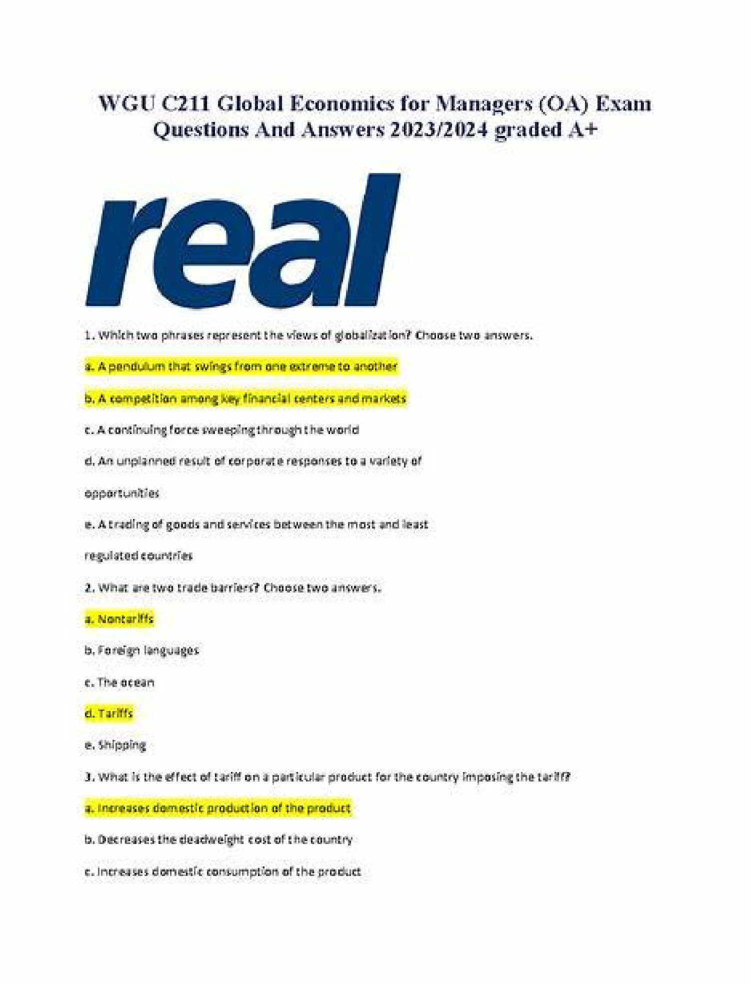
WGU C211 Global Economics for Managers (OA) Exam Questions And Answers 2023/2024 graded A+

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1. Which two phrases represent the views of globalization? Choose two answers.

a. A pendulum that swings from one extreme to another

b. A competition among key financial centers and markets

c. A continuing force sweeping through the world

d. An unplanned result of corporate responses to a variety of opportunities

e. A trading of goods and services between the most and least regulated countries

2. What are two trade barriers? Choose two answers.

a. Nontariffs

b. Foreign languages

c. The ocean

d. Tariffs

e. Shipping

3. What is the effect of tariff on a particular product for the country imposing the tariff?

a. Increases domestic production of the product

b. Decreases the deadweight cost of the country

c. Increases domestic consumption of the product

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WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q29-Q34):

NEW QUESTION # 29
Which mode of entry is an equity-based entry mode?

- A. Indirect exports
- B. Franchising
- C. Licensing
- D. 50/50 joint ventures

Answer: D

Explanation:
InGlobal Economics for Managers, entry modes are commonly classified intonon-equity,contractual, and equity-basedmodes, depending on the level of ownership, control, and risk assumed by the firm. A50/50 joint ventureis an equity-based entry mode, making option B the correct answer.
Equity-based entry modes involveownership of assets in the foreign market. In a 50/50 joint venture, two firms-typically one domestic and one foreign-each contribute capital and share ownership, control, profits, and risks equally. This structure allows firms to access local market knowledge, share financial risk, and comply with host-country regulations that may restrict full foreign ownership.
Option A, franchising, and option C, licensing, arecontractual entry modes. In these arrangements, firms transfer intellectual property or business formats to foreign partners without taking ownership stakes. While these modes involve lower risk and investment, they also provide less control. Option D, indirect exports, is a non-equity modethat requires minimal commitment and no foreign ownership.
Global Economics for Managersemphasizes that equity-based modes like joint ventures are often chosen when firms need local partners, face political or regulatory constraints, or operate in culturally or institutionally complex environments. However, they also involve higher risk due to shared control and potential partner conflicts.
Thus, option B correctly identifies an equity-based mode of entry.

NEW QUESTION # 30
What are costs to home countries of foreign direct investment (FDI)? (Choose TWO.)

- A. Loss of sovereignty
- B. Job loss
- C. Loss of intellectual property
- D. Reduced standard of living
- E. Capital outflow
- F. Cultural disintegration

Answer: B,E

Explanation:
According toGlobal Economics for Managers, foreign direct investment (FDI) can generate substantial benefits for both home and host countries, but it may also impose certain costs on thehome country, particularly in the short to medium term. Two commonly identified costs arejob lossandcapital outflow, making options A and D correct.
Job lossmay occur when firms shift production facilities, service operations, or manufacturing plants from the home country to foreign locations. This relocation is often driven by lower labor costs, proximity to emerging markets, or favorable regulatory environments abroad. While such decisions may increase firm profitability and global competitiveness, they can lead to unemployment or downward wage pressure in specific domestic industries.Global Economics for Managersemphasizes that these adjustment costs are often concentrated in particular regions or sectors, even if the national economy benefits in the long run.
Capital outflowrefers to the movement of financial resources from the home country to finance investment abroad. When domestic firms invest overseas, funds that could have been used for domestic investment are instead allocated to foreign operations. In the short run, this may reduce domestic capital formation and slow economic growth, particularly if domestic investment opportunities

remain underfunded.
The remaining options are less consistent with standard managerial economics analysis. Reduced standard of living is not a direct or inevitable consequence of FDI and often depends on broader macroeconomic conditions. Cultural disintegration is a sociological concern rather than an economic cost emphasized in managerial economics. Loss of sovereignty is typically associated with host countries rather than home countries. Loss of intellectual property may occur in certain cases but is not a primary or systematic cost identified for home countries in FDI theory.
Thus, job loss and capital outflow best represent the principal costs to home countries highlighted inGlobal Economics for Managers.

NEW QUESTION # 31
Which quantity measures the market value of all final goods and services produced within a country in a given period of time?

- A. Gross domestic product (GDP)
- B. Net domestic product (NDP)
- C. National disposable income
- D. Gross national income (GNI)

Answer: A

Explanation:
InGlobal Economics for Managers,gross domestic product (GDP)is defined asthe market value of all final goods and services produced within a country's borders during a specific period, making option C correct. GDP is the most widely used indicator of a country's economic performance and size.
GDP includes onlyfinal goods and servicesto avoid double counting. Intermediate goods used in production are excluded because their value is already embedded in final goods. GDP also measures productionwithin national borders, regardless of whether the producers are domestic or foreign-owned firms.
Option A, GNI, includes income earned by citizens abroad and excludes income earned domestically by foreign firms. Option B subtracts depreciation from GDP. Option D is not a standard national income measure.
Managers use GDP to evaluate market potential, economic growth, and country risk. Therefore, option C correctly identifies GDP.

NEW QUESTION # 32
Which effect does increased government spending have on aggregate demand if the multiplier effect is greater than the crowding-out effect?

- A. Aggregate demand decreases by less than the increase in government spending.
- B. Aggregate demand decreases by more than the increase in government spending.
- C. Aggregate demand increases by less than the increase in government spending.
- D. Aggregate demand increases by more than the increase in government spending.

Answer: D

Explanation:
InGlobal Economics for Managers, when themultiplier effect exceeds the crowding-out effect, increased government spending causesaggregate demand (AD) to rise by more than the initial increase in spending, making option A correct.
The multiplier effect occurs because government spending generates income, which leads to further consumption. Crowding out occurs when government borrowing raises interest rates and reduces private investment. If the multiplier is stronger, the net effect is an amplified increase in AD.
Thus, option A is correct.

NEW QUESTION # 33
Point A is on the same indifference curve as Point B. What can be said about the points?

- A. The consumer prefers bundle A over bundle B.
- B. The consumer's preference for bundle A is the same as for bundle B.
- C. Point B represents a bundle that costs more than Point A.
- D. Point A represents a bundle that costs more than Point B.

Answer: B

Explanation:
InGlobal Economics for Managers, anindifference curverepresents all combinations of goods that provide the same level of satisfaction (utility)to a consumer. If Point A and Point B lie on the same indifference curve, the consumer isindifferentbetween the two bundles, making option B correct.
This means the consumer derives equal satisfaction from either bundle and has no preference for one over the other. Movement along an indifference curve reflects trade-offs between goods while maintaining constant utility.
Options A and D relate to cost, which is irrelevant to indifference curves. Option C is incorrect because preference differences occur only when points lie on different indifference curves.
Thus, option B correctly describes the implication of two points on the same indifference curve.

NEW QUESTION # 34
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