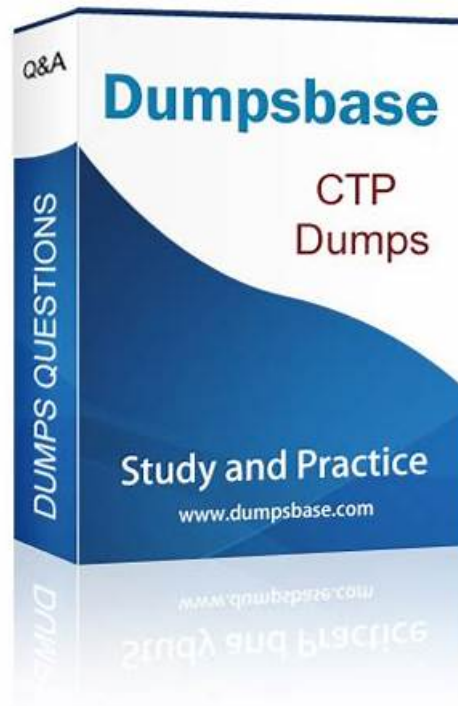


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AFP Certified Treasury Professional Sample Questions (Q571-Q576):

NEW QUESTION # 571

Assuming a marginal tax rate of 36%, the taxable equivalent yield for an investment with a tax-exempt yield of 3% would be.

- A. 8.33%.
- B. 1.92%.
- C. 4.08%.
- D. 4.69%.

Answer: D

NEW QUESTION # 572

Which of the following statements is typically true about a net settlement system?

- A. It significantly reduces the total cost of transfers.
- B. An independent third party determines the settlement dates.
- C. Participants obtain improved payment terms from suppliers.
- D. Receivables and payments are continuously settled 1-to-1.

Answer: A

NEW QUESTION # 573

Company GRA has retail locations in remote areas of Montana. All banking options within the area, deemed a safe distance for making cash deposits, fail the counterparty risk assessment. Deposits would include both cash and checks. In order to achieve immediate availability of funds, what deposit method should be utilized?

- A. Field deposit systems
- B. Virtual vault services
- C. Remote deposit capture
- D. Deposit concentration services

Answer: B

NEW QUESTION # 574

ABC Company, a publicly held U.S. multinational, owns several manufacturing plants in Latin America as well as several ships to transport its products globally. 60% of its sales are from its euro-based subsidiaries.

The company uses various derivative instruments to mitigate exposure to fluctuations in fuel prices and FX rates. The hedging deals are long-term and placed with many counterparties. ABC Company is also a net borrower and has a syndicated credit facility in place. Which of the following actions to mitigate counterparty risk would MOST benefit the company?

- A. Implement or adjust single counterparty balance limits.
- B. Eliminate specific AAA rated counterparties.
- C. Add to the number of counterparties to increase diversification.
- D. Adopt a third-party custodian for investments.

Answer: A

NEW QUESTION # 575

A new retail chain has decided to offer 3 payment methods: cash, cards and checks. It was determined that card payments would be the biggest sales driver and projects have been scheduled accordingly. To be in line with this strategy, which of the following should be the priority?

- A. Accounting set-up for card acceptance
- B. Becoming PCI DSS compliant
- C. Acceptance of closed-loop credit cards
- D. Marketing announcement of card acceptance

Answer: B

NEW QUESTION # 576

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