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## ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q57-Q62):

### NEW QUESTION # 57

Continuous monitoring in TPRM should include:

Response:

- A. Exclusive reliance on annual audits
- **B. Monitoring of the third party's financial stability, operational performance, and compliance with SLAs**
- C. Sole focus on the third-party's technological infrastructure
- D. Periodic risk assessments only

**Answer: B**

**NEW QUESTION # 58**

What is the primary objective of the Third-party Portal Configuration in ServiceNow?

Response:

- A. To streamline third-party onboarding processes
- **B. To track the financial transactions of third parties**
- C. To enable efficient interaction and communication between the organization and its third parties
- D. To store third-party compliance documents

**Answer: B**

**NEW QUESTION # 59**

What is the primary function of dashboards in the context of Third-party Risk Management?

Response:

- A. To communicate directly with third-party vendors.
- B. To execute automated risk assessments.
- **C. To manage the financial transactions of third parties.**
- D. To provide a high-level overview of third-party risks and their statuses.

**Answer: C**

**NEW QUESTION # 60**

Which component is crucial for Third-party Risk Assessment Generation to adapt over time?

Response:

- **A. Incorporation of feedback mechanisms for continuous improvement.**
- B. Periodic manual reviews without automated processes.
- C. A static approach that remains consistent for simplicity.
- D. Exclusive use of third-party self-reported data without verification.

**Answer: A**

**NEW QUESTION # 61**

How does effective Third-party Portal Configuration impact the overall risk management process?

Response:

- A. Reducing the importance of direct communication with third parties
- B. By significantly increasing the time required to manage third-party risks
- C. By making the risk management process completely hands-off for the organization
- **D. Through the automation of risk assessment processes, improving efficiency and accuracy**

**Answer: D**

**NEW QUESTION # 62**

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