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CPCM Practice Exam 4 Questions & Answers 2024/2025

When conducting research, asking "Is this information current, official, and verifiable?" is an example of what?

- A: Problem solving
- B: Information filtering
- C: Knowledge management
- D: Situational assessment - ANSWERS: Information filtering

Which of the following is not a competency of Guiding Principles? A: Team Dynamics

- B: Regulatory Assessment
- C: Contract Principles
- D: Collaboration - ANSWERS: Collaboration

There are four types of knowledge required by contract managers. The communication skills needed for a successful negotiation would fall in to which of the following categories?

- A: Strategic Knowledge
- B: Explicit Knowledge
- C: Procedural Knowledge
- D: Tacit Knowledge - ANSWERS: Tacit Knowledge

Complete the equation: All the information + all the _____ = Knowledge

- A: Collaboration
- B: Experience
- C: Value
- D: Resources - ANSWERS: Experience

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Introduction to CPCM Exam

Certified Professional Contract Manager (CPCM) demonstrates that you are familiar with all aspects of contract administration, both in government and commercial settings. To win the CPCM, a candidate must pass and pass the Certified Professional Contracts Manager exam. Contract management is the procedure of directing the formation, implementation, and examination of contracts to maximize the operational and financial performance of an organization while reducing financial risk. Organizations are increasingly pressured to reduce costs and improve business performance

the responsibilities of the contract manager include financial monitoring and contract control, ensuring respect for health, safety, the environment, and quality and achieving the procedures and objectives of the company

Certification is a distinctive sign. It distinguishes the accredited person and his work from others in the same profession. A certified

person communicates that he has reached a certain level of competence and undertakes to maintain the highest level of professionalism. Obtaining the CPCM Certification represents the domain of all aspects of contract management: government and commercial. If you intend to apply for CPCM certification, you generally need to have at least a degree from an accredited regional educational institution, at least five years of relevant professional experience and a minimum of 120 hours of continuous professional development.

To become certified as a CPCM, candidates must pass a rigorous four-hour exam that covers a range of topics related to contract management. CPCM exam is comprised of 150 multiple-choice questions and is administered by the NCMA. Candidates must also meet certain education and experience requirements to be eligible for the exam. Overall, the CPCM certification is an excellent way for professionals to demonstrate their knowledge and skill in contract management and advance their careers in this field.

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Exam CPCM Duration - New CPCM Exam Objectives

When you are struggling with those troublesome reference books; when you feel helpless to be productive during the process of preparing CPCM exams; when you have difficulty in making full use of your sporadic time and avoiding procrastination. It is time for you to realize the importance of our CPCM Test Prep, which can help you solve these annoyance and obtain a CPCM certificate in a more efficient and productive way. Not only will you be able to pass any CPCM test, but will get higher score, if you choose our CPCM study materials.

The CPCM certification exam covers several topics, including contract management, acquisition planning, solicitation, source selection, negotiation, contract administration, and contract closeout. CPCM Exam consists of 180 multiple-choice questions, which must be completed within four hours. Candidates must score a minimum of 70% to pass the exam.

NCMA Certified Professional Contracts Manager Sample Questions (Q16-Q21):

NEW QUESTION # 16

In a fixed-price contract, delivery of anything less than the agreed-upon item _____.

- A. fails to satisfy the terms of the contract
- B. entitles the buyer to compensation
- C. entitles the seller to a price redetermination
- D. fails to provide sufficient funding to the seller

Answer: A

Explanation:

The correct answer is C (fails to satisfy the terms of the contract) because, under NCMA CMBOK principles, a fixed-price contract obligates the seller to deliver the specified goods or services exactly as agreed in the contract terms, including quality, quantity, and performance requirements. The seller assumes full responsibility for delivering a conforming product at the agreed price.

If the seller delivers anything less than what was contractually required, this constitutes nonconforming performance and a failure to meet contractual obligations. In such cases, the buyer has the right to reject the deliverables, request correction or replacement, or pursue remedies as outlined in the contract, such as termination for default or damages.

Option A is partially true in that the buyer may seek compensation, but this is a remedy, not the fundamental condition described in the question. Option B is incorrect because price redetermination is not applicable to fixed-price contracts; it is associated with other contract types. Option D is unrelated, as funding sufficiency is not the issue in performance failure.

CMBOK emphasizes that in the post-award phase, contract managers must ensure strict compliance with contract requirements. Fixed-price contracts place performance risk on the seller, making full and proper delivery essential to satisfying contractual obligations.

NEW QUESTION # 17

When two parties expect to deal with one another repeatedly for the purchase and sale of goods and services, they may decide to enter into a long-term purchase agreement.

- A. True

- B. False

Answer: A

Explanation:

Explanation/Reference:

NEW QUESTION # 18

_____ is a way to determine if a deliverable meets the contract requirements.

- A. Design review
- B. First article testing
- **C. Acceptance testing**
- D. In-process inspection

Answer: C

Explanation:

The correct answer is A (Acceptance testing) because, according to NCMA Contract Management Body of Knowledge (CMBOK), acceptance testing is the formal process used to determine whether a delivered product or service meets the contractual requirements and specifications before it is officially accepted by the buyer.

Acceptance testing typically occurs at the end of production or delivery, when the deliverable is complete and ready for evaluation. It verifies that all performance, quality, and functional requirements outlined in the contract have been satisfied. Only after successful acceptance testing does the buyer formally accept the deliverable, which may trigger final payment or other contractual obligations. Option B (first article testing) is performed earlier in the process to validate initial production samples, not final deliverables. Option C (in-process inspection) occurs during production to monitor quality but does not represent final acceptance. Option D (design review) evaluates design concepts rather than completed deliverables.

CMBOK emphasizes that acceptance testing is a critical element of quality assurance and contract administration in the post-award phase, ensuring that the buyer receives what was contractually agreed upon and reducing the risk of disputes related to nonconforming goods or services.

NEW QUESTION # 19

Which of the following is Correct?

- **A. cost-plus-award fee contracts include subjective incentives, in which the profit the seller earns depends on how well the seller satisfies a buyer's subjective desires.**
- B. cost-plus-incentive fee contracts include subjective incentives, in which the profit the seller earns depends on how well the seller satisfies a buyer's objective desires.
- C. cost-plus-incentive fee contracts include objective incentives, in which the profit the buyer earns depends on how well the buyer satisfies a seller's subjective desires.
- D. cost-plus-award fee contracts include objective incentives, in which the profit the buyer earns depends on how well the seller satisfies a buyer's objective desires.

Answer: A

NEW QUESTION # 20

The most expensive and labor-intensive phase in creating a disciplined program management organization is the:

- **A. implementing**
- B. enterprising
- C. professionalizing
- D. Awakening

Answer: A

NEW QUESTION # 21

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