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OMG-Certified Expert in BPM 2 - Fundamental Sample Questions (Q54-Q59):

NEW QUESTION # 54

If a Control Chart represents a measurement falling within plus or minus three standard deviations. What does it mean?

Response:

- A. It is a special cause variation
- **B. It is a common cause variation**
- C. If it falls above the UCL, it is a special cause variation
- D. If it falls below the LCL, it is a special cause variation

Answer: B

NEW QUESTION # 55

Choose the correct answer:

What is the key objective of the Sarbanes-Oxley Act?

- **A. to make executives responsible for the financial reporting of the company**
- B. to regulate banking and insurance institutions' accounting practices
- C. to reduce spending and reliance on government bailouts in times of crisis
- D. to help companies adopt best accounting practices and guidelines

Answer: A

NEW QUESTION # 56

Choose the correct answer:

Michael Porter created a strategic thinking framework called Porter's Five Forces.

Which is a set of those forces?

- **A. elements of barriers to entry, threats of substitute products or services, suppliers' bargaining power, customers' bargaining power, and competitive rivalry**
- B. determine where an organization is going over the next year or more, how it is going to get there, how it will know if it got there or not, the cost of the value chain, and the risk involved
- C. adjust value creation, improve associated activities, segment customer base, analyze product performance, align business area to top two segments
- D. define organization's purpose, establish mission-consistent goals and objectives, develop resources to attain goals, set timeframe for the strategy, develop critical products and services

Answer: A

NEW QUESTION # 57

Choose the correct answer:

In which order are activities C and D in this diagram executed?

□

- A. D is executed first and C second.
- B. C and D are executed in parallel.
- **C. C and D are executed in an undefined order.**
- D. C is executed first and D second.

Answer: C

NEW QUESTION # 58

Choose the correct answer:

In the BMM, Directives govern which category?

- A. Business Policies
- **B. Courses of Action**
- C. Goals

- D. Assessments

Answer: B

NEW QUESTION # 59

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