

100% Pass Quiz 2026 Pass-Sure IFC: Latest Investment Funds in Canada (IFC) Exam Exam Fee



Canadian Securities Institute
Moody's Analytics Training & Certification Services

Practice Test With Answer Key

Investment fund In Canada (IFIC)

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CISI IFC Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Analysis of Mutual Funds: This domain addresses evaluation tools and techniques for mutual fund performance, including quantitative measures like returns and risk metrics, and qualitative factors like manager experience and investment style.
Topic 2	<ul style="list-style-type: none">The Modern Mutual Fund: This domain examines mutual fund structures, types, and operations, covering equity, fixed income, balanced, and specialty funds, their legal structures, pricing mechanisms, purchase processes, and associated fees.
Topic 3	<ul style="list-style-type: none">Understanding Alternative Managed Products: This domain introduces investment products beyond traditional mutual funds, including ETFs, segregated funds, and hedge funds, examining their features, structures, benefits, risks, and regulatory treatment.

Topic 4	<ul style="list-style-type: none"> Understanding Investment Products and Portfolios: This domain explores various investment products including stocks, bonds, and securities, along with portfolio construction principles, asset allocation strategies, and how different products work together to meet client objectives.
Topic 5	<ul style="list-style-type: none"> Introduction to the Mutual Funds Marketplace: This domain covers the structure of Canada's mutual fund industry, including key participants like manufacturers, distributors, and regulators, along with distribution channels and the regulatory framework governing the industry.
Topic 6	<ul style="list-style-type: none"> Ethics, Compliance, and Mutual Fund Regulation: This domain addresses ethical standards and regulatory requirements for advisors, covering professional conduct, compliance obligations, conflicts of interest, disclosure requirements, and rules established by regulators and self-regulatory organizations.
Topic 7	<ul style="list-style-type: none"> Evaluating and Selecting Mutual Funds: This domain covers the systematic process of choosing appropriate mutual funds based on client needs, including selection criteria, cost considerations, performance history, and ongoing portfolio monitoring and rebalancing.

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CISI Investment Funds in Canada (IFC) Exam Sample Questions (Q471-Q476):

NEW QUESTION # 471

What role do investment dealers play in the Canadian and global financial markets?

- A. They are contributors to an investor's earnings.
- B. By underwriting financial instruments, they raise capital for investors.
- C. They assist with the exchange of capital for a financial instrument.
- D. They are contributors to a company's profits.

Answer: C

Explanation:

Investment dealers are people or firms who buy and sell securities for their own account, whether through a broker or otherwise. They play an important role in the Canadian and global financial markets because they are market makers, create liquidity, and help promote long-term growth in the market. They also provide investment services to investors, such as underwriting securities, raising capital, and offering advice. By assisting with the exchange of capital for a financial instrument, they facilitate the flow of funds between savers and borrowers, and between different sectors and countries. The other options are not accurate descriptions of the role of investment dealers. References: Dealers: Definition in Trading, Meaning and Comparison to Brokers, Investment Dealers Definition

NEW QUESTION # 472

The demand for blue widgets increases sharply due to a newspaper report that using blue widgets improves recovery from influenza. What can be said about the law of supply?

- A. Price and production both decrease
- B. Price decreases and production increases

- C. Price increases and production decreases
- **D. Price and production both increase**

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

The law of supply dictates that when demand exceeds supply, prices rise, prompting producers to increase production to meet demand and maximize profits. The feedback from the document states:

"The law of supply states that when demand is greater than supply, the price increases, and producers increase production to meet demand and maximize profit." Reference: Chapter 3 - Economic Principles Learning Domain: An Introduction to the Mutual Funds Marketplace

NEW QUESTION # 473

Irina Pluskova is a financial advisor for a multi-national firm. She is a well-known personality within the local community for her philanthropic work with children's charities. What must Irina do to uphold the Standards of Conduct?

- A. Disclose her charitable work to her clients.
- B. Disclose her charitable work to her colleagues.
- **C. Conduct her charitable work in a responsible and moderate manner.**
- D. Conduct her charitable work outside of business hours.

Answer: C

NEW QUESTION # 474

Francis wants to redeem his US Asset Allocation Fund as he needs the money for a down payment for a home purchase. The current proceeds from the redemption are USD \$27,859, and the current CAD/USD exchange rate is 0.7353.

How much will Francis receive in Canadian dollars when he redeems the Funds? Please round your answer to the nearest dollar.

- A. \$35,859
- **B. \$37,888**
- C. \$36,698
- D. \$42,861

Answer: B

Explanation:

A is correct because Francis will receive \$37,888 in Canadian dollars when he redeems the Funds. This is calculated by dividing the current proceeds from the redemption in US dollars by the current CAD/USD exchange rate and rounding to the nearest dollar.

That is,

NEW QUESTION # 475

The following table shows Sabrina's earned income for the past few years:

□ Sabrina has always maximized her RRSP contributions, so she has no carry-forward room available. If the maximum contribution limit for Year 3 is \$24,270, what is her RRSP contribution room for Year 3?

- A. \$26,100
- **B. \$24,270**
- C. \$25,200
- D. \$22,500

Answer: B

Explanation:

Sabrina's RRSP contribution room for Year 3 is \$24,270. This is because the maximum contribution limit for Year 3 is \$24,270 and Sabrina has always maximized her RRSP contributions, so she has no carry-forward room available.

Canadian Investment Funds Course, Chapter 5: Registered Plans

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