

# Interactive 1z0-1054-25 Practice Exam, Latest 1z0-1054-25 Practice Materials



**Oracle**

**1Z0-1054-25**

**Oracle Fusion Cloud Financials: General Ledger 2025  
Implementation Professional**

**QUESTION & ANSWERS**

**Demo Version**

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## Oracle 1z0-1054-25 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> <li>Implementing and Managing Journals: This section targets Oracle General Ledger Consultants and covers the full cycle of journal processing—from creation through approval to management. It includes configuration of journal-related objects and understanding how journals are sourced, tracked, and approved using predefined rules and workflows.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>Configuring Financial Reports: This portion of the exam measures the abilities of Financial Reporting Analysts and includes creating and managing a range of reports using tools like the Financial Reporting Center, Web Studio, OTBI, Smart View, and Dashboards. Candidates must know how to define account groups, set up infolets, and build custom analytics tailored to user needs.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>Implementing Ledgers: This part evaluates the competencies of Financial Systems Analysts and focuses on defining and configuring ledgers within Oracle Financials. Candidates are expected to manage ledger-level security and understand how to utilize General Ledger Balances Cubes for better financial visibility and reporting accuracy.</li> </ul>
Topic 4	<ul style="list-style-type: none"> <li>Performing Period Close: Designed for Oracle Financial Application Managers, this section evaluates expertise in executing and managing the period close lifecycle. Topics include reconciliations, revaluation, translation, and consolidation. Candidates are required to configure the Period Close Monitor and associated setups like revaluation, allocations, and chart mappings for financial consolidation.</li> </ul>
Topic 5	<ul style="list-style-type: none"> <li>Implementing Enterprise and Financial Reporting Structures: This section of the exam measures skills of Oracle ERP Implementation Consultants and covers the core components used in setting up enterprise structures and reporting configurations. It assesses knowledge in defining legal entities, jurisdictions, and geographies, as well as the design and configuration of Chart of Accounts. Candidates must also demonstrate how to set up and secure chart structures and manage reporting calendars and currencies.</li> </ul>

## Oracle Financials Cloud: General Ledger 2025 Implementation Professional Sample Questions (Q16-Q21):

### NEW QUESTION # 16

What are the tables or views from which the Create Accounting program takes source data that is used in rules to create journal entries?

- A. Event Entities
- B. Accounting Attributes
- C. Mapping Sets
- **D. Transaction Objects**

**Answer: D**

### NEW QUESTION # 17

A company implementing Oracle General Ledger has a business requirement to report under two accounting conventions and is considering setting up a primary and secondary ledger. The two accounting standards are very close.

Which data conversion level should you recommend to ensure only manual journals will be entered in the secondary ledger?

- A. Journal level
- **B. Adjustment only level**
- C. Subledger level
- D. FBDI level
- E. Balance level

**Answer: B**

Explanation:

The adjustment only level is the data conversion level that ensures only manual journals will be entered in the secondary ledger. This level means that no data is copied from the primary ledger to the secondary ledger automatically. Instead, the user can enter manual adjustments in the secondary ledger to reflect the differences between the two accounting standards. This level is suitable for scenarios where the accounting methods or charts of accounts are very close between the primary and secondary ledgers, and there is no need to maintain detailed journals or subledger transactions in the secondary ledger. References: Primary Ledgers, Secondary Ledgers, and Reporting Currencies, High Volume Data Migration Considerations for General Ledger, Reporting Currencies - Conversion Level Balance

#### **NEW QUESTION # 18**

You are planning to create an Income Statement using Smart View. Which Smart View tool should you use for this?

- A. Smart Queries
- B. Smart Slices
- C. Ad Hoc Analysis
- D. Query Designer

**Answer: C**

Explanation:

To create an Income Statement using Smart View, you should use Ad Hoc Analysis. Ad Hoc Analysis is a Smart View tool that allows users to view and analyze financial data from General Ledger Cloud using Essbase cubes. Users can create reports such as Income Statements or Balance Sheets by selecting dimensions and members from Essbase cubes and retrieving data into Excel worksheets. Users can also perform actions such as drilling down, pivoting, zooming in or out, or expanding or collapsing members

#### **NEW QUESTION # 19**

You are trying to run a Financial Reporting Web Studio report from Financial Reporting Center. However, it is not appearing as a choice.

Which are two reasons for this? (Choose two.)

- A. You have not downloaded the report to your local drive.
- B. You have not saved it in the MyFolders directory.
- C. You have not saved it in the Shared Folder/Custom/Financials directory.
- D. You have not uploaded it to Financial Reporting Center.

**Answer: B,D**

Explanation:

According to Oracle documentation, two reasons why a Financial Reporting Web Studio report may not appear as a choice in Financial Reporting Center are: You have not saved it in the Shared Folder/Custom/Financials directory, and you have not uploaded it to Financial Reporting Center. Financial Reporting Web Studio enables you to design and generate reports with grids, charts, images, and text boxes using data from various sources. Financial Reporting Center enables you to access and run all types of reports from a single user interface. To make a Financial Reporting Web Studio report available in Financial Reporting Center, you must save it in the Shared Folder/Custom/Financials directory and upload it to Financial Reporting Center using Workspace. Therefore, options A and C are correct. Option B is incorrect because saving it in the MyFolders directory does not make it available in Financial Reporting Center. Option D is incorrect because downloading it to your local drive does not make it available in Financial Reporting Center.

#### **NEW QUESTION # 20**

Manage Chart of Accounts Structure and Instance Scenario

Your client is implementing Oracle Fusion Cloud Financials. The decision is to have a 5-segment Chart of Accounts: Company, Cost Center, Account, Product, and Intercompany. You are working in the General Ledger team and will be responsible for creating the Chart of Accounts Structure and Instance for the Chart of Accounts.

### Task 1

Create a Chart of Accounts Structure and Instance for the following Chart of Accounts:

Segment Number/Name	Value Set Code	Segment Size
1. Company	Corporate Company	3
2. Cost Center	Corporate Cost Center	4
3. Account	Corporate Account	8
4. Product	Corporate Product	3
5. Intercompany	Corporate Company	3

Note:

Prefix all your setups with 07, where 07 is your candidate ID

There is one balancing segment.

Choose the appropriate segment labels.

. For the purpose of this test there is no need to deploy the flexfield.

. Valid code combinations should be added to the Code Combination table automatically.

Shorthand aliases will not be implemented.

. Accept the defaults for the instance segments.

### Answer:

Explanation:

See the Explanation for the complete Solution.

Explanation:

Here are the steps you need to follow:

\* Navigate to the Setup and Maintenance work area and search for the task Manage Chart of Accounts Structures.

\* Click on the Create icon to create a new Chart of Accounts Structure. Enter the following information:

\* Structure Code: 07COA

\* Structure Name: 07 Chart of Accounts

\* Description: Chart of Accounts for candidate 07

\* Number of Segments: 5

\* Click on the Next button to define the segments. Enter the following information for each segment:

\* Segment Number: 1

\* Segment Name: Company

\* Value Set Code: 07Corporate Company

\* Value Set Name: 07 Corporate Company

\* Maximum Size: 3

\* Balancing: Yes

\* Segment Label: Company

\* Segment Number: 2

\* Segment Name: Cost Center

\* Value Set Code: 07Corporate Cost Center

\* Value Set Name: 07 Corporate Cost Center

\* Maximum Size: 4

\* Balancing: No

\* Segment Label: Cost Center

\* Segment Number: 3

\* Segment Name: Account

\* Value Set Code: 07Corporate Account

- \* Value Set Name: 07 Corporate Account
- \* Maximum Size: 8
- \* Balancing: No
- \* Segment Label: Natural Account
- \* Segment Number: 4
- \* Segment Name: Product
- \* Value Set Code: 07Corporate Product
- \* Value Set Name: 07 Corporate Product
- \* Maximum Size: 3
- \* Balancing: No
- \* Segment Label: Product
- \* Segment Number: 5
- \* Segment Name: Intercompany
- \* Value Set Code: 07Corporate Company
- \* Value Set Name: 07 Corporate Company
- \* Maximum Size: 3
- \* Balancing: No
- \* Segment Label: Intercompany
- \* Click on the Next button to review the summary and click on the Save and Close button to save the Chart of Accounts Structure.
- \* Navigate to the Setup and Maintenance work area and search for the task Manage Chart of Accounts Structure Instances.
- \* Click on the Create icon to create a new Chart of Accounts Structure Instance. Enter the following information:
- \* Structure Code: 07COA
- \* Structure Name: 07 Chart of Accounts
- \* Description: Chart of Accounts for candidate 07
- \* Chart of Accounts Structure: 07COA
- \* Enabled: Yes
- \* Allow Dynamic Inserts: Yes
- \* Click on the Next button to review the summary and click on the Save and Close button to save the Chart of Accounts Structure Instance.

You have successfully created a Chart of Accounts Structure and Instance for the given scenario. For more information, you can refer to the following resources:

- \* Chart of Accounts Structures and Instances
- \* Chart of Accounts Components
- \* Minimum Steps For Financial Enterprise Structures Configuration
- \* Overview of Creating and Configuring Chart of Accounts Structure and Instances

## NEW QUESTION # 21

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