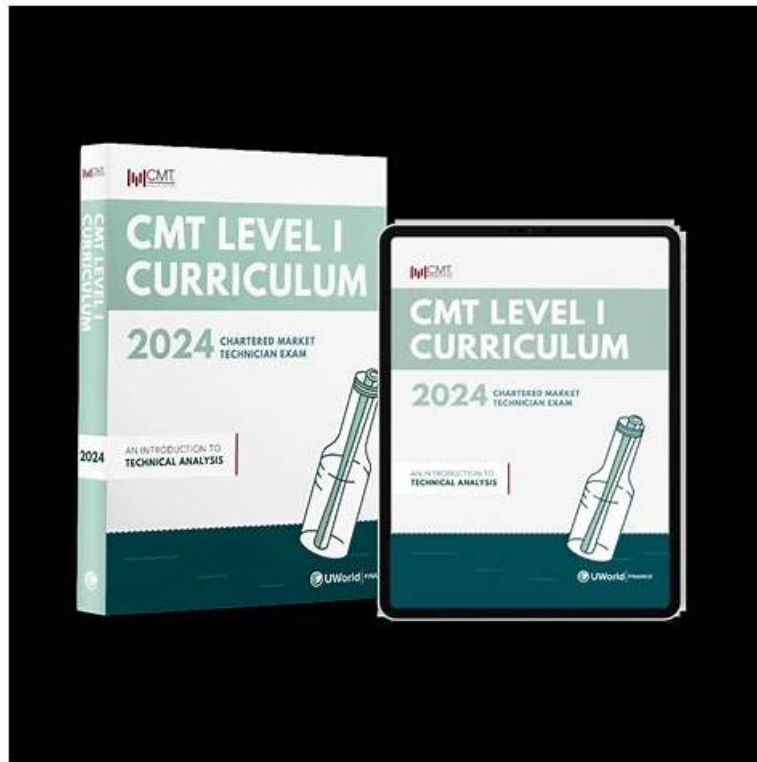


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CMT Association CMT Level 1 Exam Sample Questions (Q30-Q35):

NEW QUESTION # 30

In what charting technique will trendlines ONLY be drawn at 45 degree angles?

- A. Simplified three box point and figure charts1112
- B. Swing charts910
- C. Bar charts
- D. Candlestick charts78

Answer: A

Explanation:

Detailed Explanation:1516

In Point and Figure charting, trendlines (Bullish Support Lines and Bearish Resistance Lines) are drawn at 1745-degree angles. This is a strict rule in P&F, unlike bar/candle 18charts where trendlines connect varying lows/highs at whatever angle the market dictates.

NEW QUESTION # 31

Which BEST characterizes continuation patterns?

- A. They take a long time to form
- B. There is sideways price action
- C. They usually represent long-term patterns
- D. They signal the start of a new trend

Answer: B

Explanation:

Detailed Explanation:

Continuation patterns (like flags, pennants, and rectangles) are typically characterized by sideways price action or a consolidation range. They represent a pause in the prevailing trend where the market "catches its breath" before resuming the original direction.

NEW QUESTION # 32

Calculate the nominal return based on the information provided below:

The S&P 500 index fell 0.003 percent in 2015.

Dividends paid during the year equaled 2.089 percent of the index's value.

Inflation was 3.4 percent.

- A. -2.08%
- B. 2.08%
- C. -1.3%
- D. 1.30%

Answer: B

Explanation:

Detailed Explanation:

Nominal Return is the total return before adjusting for inflation.

Formula: Price Appreciation + Dividend Yield.

Price Change = -0.003%

Dividends = +2.089%

Total Nominal Return = 2.089% - 0.003% = 2.086%.

Rounded to two decimal places: 2.08%.

NEW QUESTION # 33

The basic concept behind the use of a trendline is that:

- A. Price and volume tend to confirm each other
- B. Prices rise and fall in cyclical patterns
- C. Prices follow a natural rhythm
- D. A trend in motion will remain in motion until it reverses

Answer: D

Explanation:

Detailed Explanation:

Trendlines are the graphical representation of Newton's first law applied to markets: A trend in motion is assumed to continue until it gives a clear signal of reversal. The trendline acts as the boundary of that motion.

NEW QUESTION # 34

Which of the following is CORRECT regarding the ideal morning star candlestick pattern?

- A. The real bodies of the second and third candles fail to overlap
- B. The real bodies of the second and third candles overlap
- C. The candles are all the same color
- D. It contains two candles

Answer: A

Explanation:

Detailed Explanation:

An ideal Morning Star consists of three candles: 1) Long black, 2) Small star (gaps down), 3) Long white (gaps up). In the "ideal" textbook version, the real body of the third candle (white) should gap up and fail to overlap the real body of the second candle (star).

NEW QUESTION # 35

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